

STATEMENT OF ACCOUNT

PTIF

UTAH PUBLIC TREASURERS' INVESTMENT FUND

Marlo M. Oaks, Utah State Treasurer, Fund Manager

PO Box 142315

350 N State Street, Suite 180

Salt Lake City, Utah 84114-2315

Local Call (801) 538-1042 Toll Free (800) 395-7665

www.treasurer.utah.gov

PROMONTORY SCH OF EXPEDITIONARY

BRIAN CATES

1051 WEST 2700 SOUTH

PERRY, UTAH 84302

Account**Account Period****8282**

July 01, 2024 through August 31, 2024

Summary

Beginning Balance	\$ 1,480,981.30	Average Daily Balance	\$ 1,484,396.89
Deposits	\$ 13,662.10	Interest Earned	\$ 13,662.10
Withdrawals	\$ 0.00	360 Day Rate	5.3441
Ending Balance	\$ 1,494,643.40	365 Day Rate	5.4184

Date	Activity	Deposits	Withdrawals	Balance
07/01/2024	FORWARD BALANCE	\$ 0.00	\$ 0.00	\$ 1,480,981.30
07/31/2024	REINVESTMENT	\$ 6,831.19	\$ 0.00	\$ 1,487,812.49
08/31/2024	REINVESTMENT	\$ 6,830.91	\$ 0.00	\$ 1,494,643.40
08/31/2024	ENDING BALANCE	\$ 0.00	\$ 0.00	\$ 1,494,643.40

{Effective: 07/31/2024}

The GASB Fair Value factor at June 30, 2024 is 1.00150349

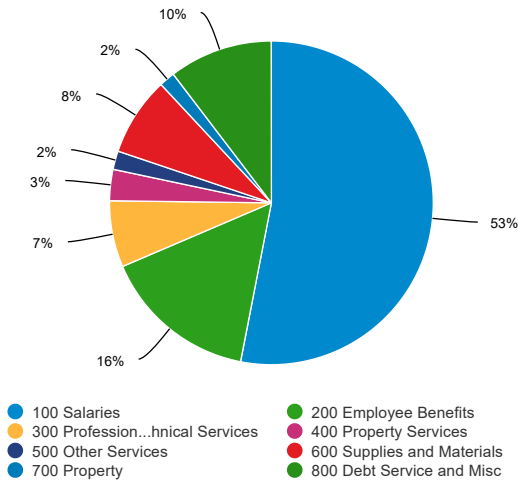
Financial Summary

Category	YTD Amount	Total Budget	Total Forecast	% Target	% Forecast
Revenue (3 School Category records)					
1000 Local Revenue	\$34,663	\$150,000	\$160,231	8.5%	21.6%
3000 State Revenue	\$883,695	\$5,181,971	\$5,178,230	17.3%	17.1%
4000 Federal Revenue		\$343,797	\$343,797	0.0%	
TOT	\$918,358	\$5,675,768	\$5,682,258		
Expense (8 School Category records)					
100 Salaries	-\$382,626	-\$2,899,750	-\$2,899,750	15.4%	13.2%
200 Employee Benefits	-\$179,856	-\$848,300	-\$848,300	16.7%	21.2%
300 Professional and Technical Services	-\$29,090	-\$362,648	-\$362,648	3.7%	8.0%
400 Property Services	-\$12,711	-\$170,500	-\$170,500	7.3%	7.5%
500 Other Services	-\$6,376	-\$104,000	-\$101,000	-0.0%	6.3%
600 Supplies and Materials	-\$164,737	-\$416,754	-\$430,725	-0.0%	38.2%
700 Property	-\$31,494	-\$75,000	-\$86,153	-0.0%	36.6%
800 Debt Service and Misc	-\$76,308	-\$566,339	-\$566,254	16.7%	13.5%
TOT	-\$883,197	-\$5,443,291	-\$5,465,330		
TOT	\$35,161	\$232,477	\$216,928		

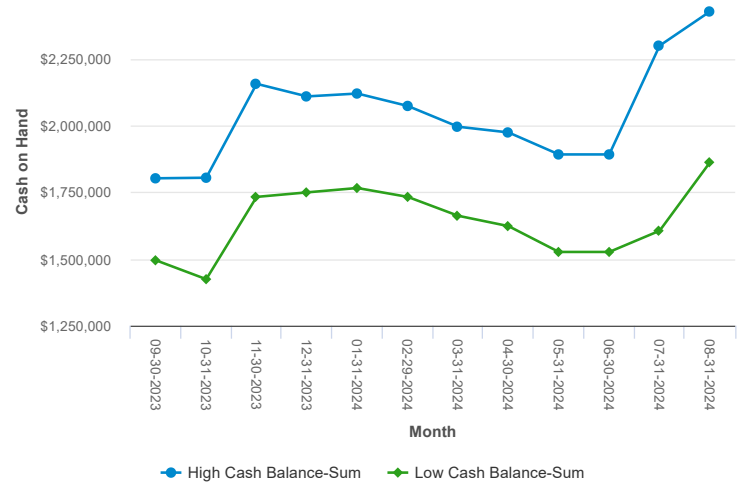
Financial Metrics

Financial Metric	Covenant	Target	Forecast
Operating Margin		4.0	3.82
Debt Service Ratio	1.15	1.30	1.39
% Building		<16	9.8
Unrestricted Days Cash	40	100	142

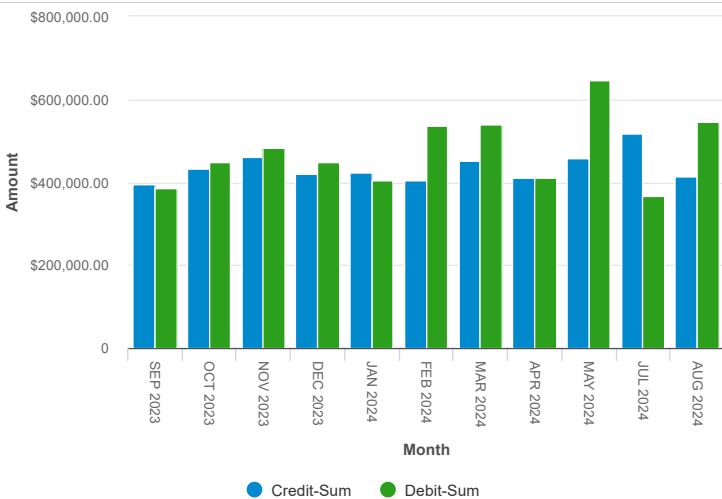
Expense Distribution



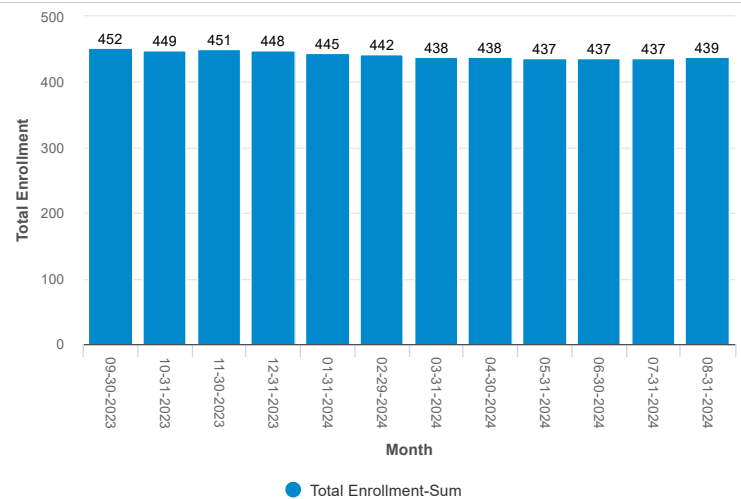
Cash Balance



Revenue vs Expenses



Enrollment Trend



Finance Manager : School Budget | Current Yr Budget

Current Yr Budget

Budget Name	PY Amount	YTD Amount	Budget	Variance	Forecast	% Target	% of Forecast
Promontory School of Expeditionary Learning - Revenue - 1000 Local Revenue - 21.6% (11 School Budget records)							
1510 Interest on Investments	\$184,332	\$22,741	\$70,000	\$10,000	\$80,000	17.0%	28.4%
1610 Lunch Program	\$58,534	\$5,312	\$60,000	\$0	\$60,000		8.9%
1720 Yearbook Income	\$3,317	\$16	\$0	\$0	\$0		
1720 Bookfair Income	\$1,246		\$0	\$0	\$0		
1720 Uniforms	\$403	\$231	\$0	\$231	\$231		99.8%
1741 Middle School Fees	\$6,525	\$3,104	\$7,000	\$0	\$7,000		44.3%
1920 Fieldwork/Expedition Donations	\$7,180		\$6,000	\$0	\$6,000		
1920 Community Donations	\$11,670	\$327	\$1,000	\$0	\$1,000		32.7%
1923 POP Income			\$3,000	\$0	\$3,000		
1923 Adventure			\$0	\$0	\$0		
1990 Miscellaneous/Background Checks/Fines	\$41,434	\$2,934	\$3,000	\$0	\$3,000		97.8%
TOT	\$314,642	\$34,663	\$150,000	\$10,231	\$160,231		
Promontory School of Expeditionary Learning - Revenue - 3000 State Revenue - 17.1% (33 School Budget records)							
3010 Regular School Prgm K-12	\$1,697,638	\$297,099	\$1,782,591	\$0	\$1,782,591	17.0%	16.7%
3020 Professional Staff	\$92,293	\$16,151	\$96,907	\$0	\$96,907	17.0%	16.7%
3105 Special Education -- Add-On	\$386,286	\$82,583	\$495,499	\$0	\$495,499	17.0%	16.7%
3110 Special Education -- Self-Contained		\$1,981	\$11,884	\$0	\$11,884	17.0%	16.7%
3120 Special Education -- Extended Year	\$3,759	\$662	\$3,974	\$0	\$3,974	17.0%	16.7%
3125 Special Education -- State Programs	\$7,519	\$1,433	\$8,599	\$0	\$8,599	17.0%	16.7%
3128 Special Education -- Stipends for ESY	\$3,910		\$0	\$0	\$0		
3153 Students At-Risk Add-on	\$83,974	\$17,399	\$104,396	\$0	\$104,396	17.0%	16.7%
3211 Gifted and Talented	\$4,660		\$4,660	\$0	\$4,660		
3230 Class Size Reduction - K-8	\$176,933	\$31,188	\$187,129	\$0	\$187,129	17.0%	16.7%
3400 Teacher Salary Supplement			\$0	\$0	\$0		
3410 Flexible Allocation	\$1,077	\$187	\$1,122	\$0	\$1,122	17.0%	16.7%
3520 School Land Trust	\$64,964	\$67,210	\$67,210	\$0	\$67,210	100.0%	100.0%
3566 Professional Learning	\$3,596		\$0	\$0	\$0		
3579 Mental Health Grant	\$2,293		\$38,577	\$0	\$38,577		
3582 Beverly T. Sorenson Elem Arts	\$20,000		\$36,000	\$0	\$36,000		
3596 School Safety Grant	\$3,000		\$3,000	\$0	\$3,000		
3655 Digital Teaching & Learning	\$26,319		\$26,000	\$0	\$26,000		
3719 Charter School Local Replacement	\$1,412,098	\$240,483	\$1,476,065	\$0	\$1,476,065	17.0%	16.3%
3725 Charter School Admin Costs	\$51,980	\$14,032	\$84,192	\$0	\$84,192	17.0%	16.7%
3770 School Lunch (Liquor Tax)	\$45,395		\$45,000	\$0	\$45,000		
3800 TSSA Program	\$110,236		\$120,128	\$0	\$120,128		
3800 Suicide Prevention	\$1,000		\$1,000	\$0	\$1,000		
3800 Educator Professional Time	\$49,252	\$45,554	\$56,943	-\$11,389	\$45,554	100.0%	100.0%
3800 Public Ed Capital & Tech Fund			\$0	\$0	\$0		
3800 Early Interactive Software Program			\$12,580	\$0	\$12,580		
3800 Elevate Grant			\$90,000	\$0	\$90,000		
3868 Teacher Materials and Supplies	\$4,395	\$7,578	\$9,472	\$0	\$9,472	80.0%	80.0%
3870 PCBL Competency Based Learning			\$100,000	\$0	\$100,000		
3872 Substance Prevention	\$4,000		\$4,000	\$0	\$4,000		
3876 Educator Salary Adjustment	\$297,386	\$52,507	\$315,043	\$0	\$315,043	17.0%	16.7%
3878 Special Education- Extended Year			\$0	\$0	\$0		
3880 Enhancement of School Meal Pgm		\$7,648	\$0	\$7,648	\$7,648		100.0%
TOT	\$4,553,963	\$883,695	\$5,181,971	-\$3,741	\$5,178,230		
Promontory School of Expeditionary Learning - Revenue - 4000 Federal Revenue - (empty) (12 School Budget records)							
4079 Foods for Local Schools Co-op	\$5,905		\$0	\$0	\$0		
4500 SRSA (REAP) Grant	\$50,583		\$50,583	\$0	\$50,583		
4522 IDEA Preschool			\$1,950	\$0	\$1,950		
4524 IDEA Part-B			\$82,879	\$0	\$82,879		
4571 National School Lunch Prgm	\$17,593		\$17,000	\$0	\$17,000		
4572 Free & Reduced Reimbursement	\$59,220		\$55,000	\$0	\$55,000		

Budget Name	PY Amount	YTD Amount	Budget	Variance	Forecast	% Target	% of Forecast
4573 National School Breakfast	\$18,417		\$17,000	\$0	\$17,000		
4575 Supply Chain Assistance	\$13,076		\$0	\$0	\$0		
4801 Title IA			\$51,501	\$0	\$51,501		
4860 Title IIA			\$7,884	\$0	\$7,884		
4890 Title IVA	\$10,000		\$10,000	\$0	\$10,000		
4893 Stronger Connections Grant			\$50,000	\$0	\$50,000		
TOT	\$174,794		\$343,797	\$0	\$343,797		
Promontory School of Expeditionary Learning - Expense - 100 Salaries - 13.2% (15 School Budget records)							
121.24 Administration	-\$196,028	-\$31,576	-\$200,000	\$0	-\$200,000	17.0%	15.8%
131.1 Teachers	-\$1,271,948	-\$210,635	-\$1,335,000	\$0	-\$1,335,000	17.0%	15.8%
131.1 Merit Pay/Winter Bonus	-\$50,090		-\$30,000	\$0	-\$30,000		
131.1 Special Education Teachers	-\$154,649	-\$29,532	-\$240,000	\$0	-\$240,000	17.0%	12.3%
131.1 Stipends			-\$150,000	\$0	-\$150,000		
132.1 Substitute Teachers	-\$60,377	-\$2,100	-\$40,000	\$0	-\$40,000		5.3%
132.1 PTO Cash Out	-\$10,550	-\$10,000	-\$10,550	\$0	-\$10,550		94.8%
142.21 Counselor	-\$49,562	-\$8,963	-\$64,000	\$0	-\$64,000	17.0%	14.0%
152.24 Office Salaries	-\$109,237	-\$22,639	-\$155,000	\$0	-\$155,000	17.0%	14.6%
161.1 Community Aides/ Literacy Aides	-\$327,791	-\$7,376	-\$286,100	\$0	-\$286,100	17.0%	2.6%
161.1 Special Education Aides	-\$182,008	-\$10,308	-\$79,600	\$0	-\$79,600	17.0%	12.9%
161.1 RTI / Title I	-\$35,979	-\$456	-\$44,600	\$0	-\$44,600		1.0%
162.22 Library Aide	-\$38,555	-\$1,451	-\$32,300	\$0	-\$32,300	17.0%	4.5%
182.26 Custodial/Maintenance Salaries	-\$119,763	-\$39,156	-\$116,600	\$0	-\$116,600	17.0%	33.6%
191.31 Kitchen Salaries	-\$113,324	-\$8,436	-\$116,000	\$0	-\$116,000	17.0%	7.3%
TOT	-\$2,719,862	-\$382,626	-\$2,899,750	\$0	-\$2,899,750		
Promontory School of Expeditionary Learning - Expense - 200 Employee Benefits - 21.2% (8 School Budget records)							
220 FICA	-\$211,916	-\$29,610	-\$223,000	\$0	-\$223,000	17.0%	13.3%
230 Retirement	-\$115,108	-\$20,018	-\$116,000	\$0	-\$116,000	17.0%	17.3%
241 Health Insurance	-\$399,482	-\$118,627	-\$450,000	\$0	-\$450,000	17.0%	26.4%
242 Life and Disability Insurance	-\$5,298	-\$1,072	-\$5,300	\$0	-\$5,300	17.0%	20.2%
243 HRA/Flex Spending	-\$13,615	-\$3,379	-\$17,000	\$0	-\$17,000	17.0%	19.9%
244 Dental Insurance	-\$22,510	-\$1,580	-\$23,000	\$0	-\$23,000	17.0%	6.9%
270 Worker's Compensation Fund	-\$8,181	-\$5,569	-\$9,000	\$0	-\$9,000		61.9%
280 Unemployment Insurance	-\$7,453		-\$5,000	\$0	-\$5,000		
TOT	-\$783,564	-\$179,856	-\$848,300	\$0	-\$848,300		
Promontory School of Expeditionary Learning - Expense - 300 Professional and Technical Services - 8.0% (9 School Budget records)							
323.21 SpEd Services OT, Psych, other	-\$112,145	-\$998	-\$98,000	\$0	-\$98,000		1.0%
330.22 Expeditionary Learning Contract			\$0	\$0	\$0		
331.22 Professional Development	-\$22,485	-\$1,640	-\$17,000	\$0	-\$17,000		9.6%
345.23 Audit Services	-\$16,540		-\$17,000	\$0	-\$17,000		
345.25 Business Services	-\$77,328	-\$13,274	-\$79,648	\$0	-\$79,648	17.0%	16.7%
345.25 Professional Services	-\$15,128	-\$14	-\$3,000	\$0	-\$3,000		0.5%
347.21 Speech Therapy Services	-\$79,473	-\$8,012	-\$80,000	\$0	-\$80,000		10.0%
349.23 Legal Services		-\$1,925	-\$10,000	\$0	-\$10,000		19.3%
350.25 Technical Services (IT)	-\$58,048	-\$3,227	-\$58,000	\$0	-\$58,000		5.6%
TOT	-\$381,147	-\$29,090	-\$362,648	\$0	-\$362,648		
Promontory School of Expeditionary Learning - Expense - 400 Property Services - 7.5% (6 School Budget records)							
412.26 Water / Sewage / Garbage	-\$11,209	-\$1,347	-\$12,500	\$0	-\$12,500		10.8%
422.26 Lawn Care & Snow Removal	-\$8,199		-\$20,000	\$0	-\$20,000		
423.26 Custodial Services	-\$49,992	-\$8,332	-\$52,000	\$0	-\$52,000	17.0%	16.0%
430.26 Repairs / Maintenance / Monitoring	-\$18,073		-\$35,000	\$0	-\$35,000		
443.25 Lease of Copy Machines	-\$18,651	-\$3,032	-\$21,000	\$0	-\$21,000	17.0%	14.4%
450.46 Construction Services (West Side)	-\$23,120		-\$30,000	\$0	-\$30,000		
TOT	-\$129,243	-\$12,711	-\$170,500	\$0	-\$170,500		
Promontory School of Expeditionary Learning - Expense - 500 Other Services - 6.3% (7 School Budget records)							
518.21 Field Work Travel / Entrance Fees	-\$6,836	-\$168	-\$16,000	\$0	-\$16,000		1.1%
518.21 Adventure	-\$6,388	-\$64	-\$7,500	\$0	-\$7,500		0.9%
520.23 Liability, Property, D&O Insurance	-\$40,116	-\$4,691	-\$45,000	\$0	-\$45,000		10.4%
530.24 Telephone	-\$6,815	-\$993	-\$9,500	\$0	-\$9,500		10.4%

Budget Name	PY Amount	YTD Amount	Budget	Variance	Forecast	% Target	% of Forecast
540.23 Marketing	-\$18,147	-\$391	-\$15,000	\$0	-\$15,000		2.6%
580.22 Travel	-\$4,954	-\$39	-\$8,000	\$0	-\$8,000		0.5%
581 Board Expenses	-\$3,102	-\$30	-\$3,000	\$3,000	\$0		
TOT	-\$86,358	-\$6,376	-\$104,000	\$3,000	-\$101,000		
Promontory School of Expeditionary Learning - Expense - 600 Supplies and Materials - 38.2% (16 School Budget records)							
610.1 Classroom / Expedition	-\$54,354	-\$67,632	-\$90,000	\$0	-\$90,000		75.1%
610.1 Adventure Supplies	-\$6,657	-\$2,050	-\$4,500	\$0	-\$4,500		45.5%
610.1 Special Education Materials	-\$1,206	-\$860	-\$3,500	\$0	-\$3,500		24.6%
610.22 Professional Development Supplies	-\$1,410	-\$5,450	-\$5,000	-\$450	-\$5,450		100.0%
610.22 Yearbooks	-\$3,434		-\$3,754	\$0	-\$3,754		
610.23 Board Expenses			\$0	-\$3,000	-\$3,000		
610.24 Office Supplies	-\$35,884	-\$8,135	-\$33,000	\$0	-\$33,000		24.7%
610.33 POP Expenses	-\$7,852	-\$97	-\$10,000	\$0	-\$10,000		1.0%
622.26 Energy Supplies	-\$49,162	-\$8,956	-\$49,000	\$0	-\$49,000		18.3%
630.31 Food and Kitchen	-\$102,791	-\$7,978	-\$113,000	\$0	-\$113,000		7.1%
641.1 Textbooks & Curriculum	-\$10,997	-\$20,521	-\$10,000	-\$10,521	-\$20,521		100.0%
644.22 Library	-\$5,963	-\$888	-\$7,000	\$0	-\$7,000		12.7%
644.22 Book Fair	-\$1,299		-\$2,000	\$0	-\$2,000		
650.21 Tech-Related Supplies	-\$32,199	-\$116	-\$6,000	\$0	-\$6,000		1.9%
670.1 Software	-\$41,224	-\$25,454	-\$45,000	\$0	-\$45,000		56.6%
680.26 Maintenance & Cleaning Supplies	-\$41,185	-\$16,601	-\$35,000	\$0	-\$35,000		47.4%
TOT	-\$395,618	-\$164,737	-\$416,754	-\$13,971	-\$430,725		
Promontory School of Expeditionary Learning - Expense - 700 Property - 36.6% (5 School Budget records)							
720.26 Land & Site Improvement	-\$3,201,513	-\$19,180	-\$10,000	-\$9,180	-\$19,180		100.0%
733.1 Furniture and Fixtures	-\$68,388	-\$11,973	-\$10,000	-\$1,973	-\$11,973		100.0%
734.1 Technology-Related Hardware	-\$103,920	-\$341	-\$50,000	\$0	-\$50,000		0.7%
739.26 Maintenance Equipment			-\$3,000	\$0	-\$3,000		
739.31 Kitchen Equipment			-\$2,000	\$0	-\$2,000		
TOT	-\$3,373,821	-\$31,494	-\$75,000	-\$11,153	-\$86,153		
Promontory School of Expeditionary Learning - Expense - 800 Debt Service and Misc - 13.5% (5 School Budget records)							
810.24 Dues and Fees	-\$3,724	-\$410	-\$4,200	\$0	-\$4,200		9.8%
810.24 Charter School Association Dues	-\$3,616	-\$3,531	-\$3,616	\$85	-\$3,531		100.0%
810.25 Background Checks	-\$1,940	-\$33	-\$2,300	\$0	-\$2,300		1.4%
830 Facility Mortgage Payment	-\$330,443	-\$72,333	-\$555,019	\$0	-\$555,019	17.0%	13.0%
890.21 Misc. Expenditures	-\$1,204		-\$1,204	\$0	-\$1,204		
TOT	-\$340,928	-\$76,308	-\$566,339	\$85	-\$566,254		
TOT	-\$3,167,143	\$35,161	\$232,477	-\$15,549	\$216,928		