

## STATEMENT OF ACCOUNT

## PTIF

## UTAH PUBLIC TREASURERS' INVESTMENT FUND

Marlo M. Oaks, Utah State Treasurer, Fund Manager

PO Box 142315

350 N State Street, Suite 180

Salt Lake City, Utah 84114-2315

Local Call (801) 538-1042 Toll Free (800) 395-7665

www.treasurer.utah.gov

PROMONTORY SCH OF EXPEDITIONARY

BRIAN CATES

1051 WEST 2700 SOUTH

PERRY, UTAH 84302

**Account****Account Period****8282**

July 01, 2024 through March 31, 2025

**Summary**

Beginning Balance	\$ 1,480,981.30	Average Daily Balance	\$ 1,530,828.28
Deposits	\$ 256,553.16	Interest Earned	\$ 56,553.16
Withdrawals	\$ 0.00	360 Day Rate	4.8538
Ending Balance	\$ 1,737,534.46	365 Day Rate	4.9212

Date	Activity	Deposits	Withdrawals	Balance
07/01/2024	FORWARD BALANCE	\$ 0.00	\$ 0.00	\$ 1,480,981.30
07/31/2024	REINVESTMENT	\$ 6,831.19	\$ 0.00	\$ 1,487,812.49
08/31/2024	REINVESTMENT	\$ 6,830.91	\$ 0.00	\$ 1,494,643.40
09/30/2024	REINVESTMENT	\$ 6,540.54	\$ 0.00	\$ 1,501,183.94
10/31/2024	REINVESTMENT	\$ 6,422.96	\$ 0.00	\$ 1,507,606.90
11/30/2024	REINVESTMENT	\$ 6,032.18	\$ 0.00	\$ 1,513,639.08
12/31/2024	REINVESTMENT	\$ 6,088.31	\$ 0.00	\$ 1,519,727.39
01/31/2025	REINVESTMENT	\$ 5,866.43	\$ 0.00	\$ 1,525,593.82
02/27/2025	Per Mich	\$ 200,000.00	\$ 0.00	\$ 1,725,593.82
02/28/2025	REINVESTMENT	\$ 5,346.29	\$ 0.00	\$ 1,730,940.11
03/31/2025	REINVESTMENT	\$ 6,594.35	\$ 0.00	\$ 1,737,534.46
03/31/2025	ENDING BALANCE	\$ 0.00	\$ 0.00	\$ 1,737,534.46

{Effective: 07/31/2024} The GASB Fair Value factor at June 30, 2024 is 1.00150349

STATEMENT OF ACCOUNT

PTIF

UTAH PUBLIC TREASURERS' INVESTMENT FUND

Marlo M. Oaks, Utah State Treasurer, Fund Manager

PO Box 142315

350 N State Street, Suite 180

Salt Lake City, Utah 84114-2315

Local Call (801) 538-1042 Toll Free (800) 395-7665

[www.treasurer.utah.gov](http://www.treasurer.utah.gov)

Date	Activity	Deposits	Withdrawals	Balance
<hr/>				
{Effective: 01/31/2025}	The GASB Fair Value factor at December 31, 2024 is 1.00186367			

## Finance Manager : School Budget | Current Yr Budget

### Current Yr Budget

Budget Name	PY Amount	YTD Amount	Budget	Variance	Forecast	% Target	% of Forecast
<b>Promontory School of Expeditionary Learning - Revenue - 1000 Local Revenue - 77.6% (12 School Budget records)</b>							
1510 Interest on Investments	\$184,332	\$90,564	\$70,000	\$55,000	\$125,000	75.0%	72.5%
1610 Lunch Program	\$58,534	\$42,543	\$60,000	-\$5,000	\$55,000		77.4%
1720 Yearbook Income	\$3,317	\$196	\$0	\$196	\$196		100.0%
1720 Bookfair Income	\$1,246	\$2,338	\$0	\$2,338	\$2,338		100.0%
1720 Uniforms	\$403	\$341	\$0	\$341	\$341		100.0%
1741 Middle School Fees	\$6,525	\$5,615	\$7,000	-\$1,385	\$5,615		100.0%
1920 Fieldwork/Expedition Donations	\$7,180	\$7,422	\$6,000	\$1,422	\$7,422		100.0%
1920 Community Donations	\$3,108	\$2,305	\$1,000	\$1,305	\$2,305		100.0%
1923 POP Income	\$6,382	\$2,585	\$3,000	-\$415	\$2,585		100.0%
1923 Adventure			\$0	\$0	\$0		
1923 Corporate Donations	\$2,180	\$2,389	\$0	\$2,389	\$2,389		100.0%
1990 Miscellaneous/Background Checks/Fines	\$41,434	\$6,155	\$3,000	\$3,155	\$6,155		100.0%
<b>TOT</b>	<b>\$314,642</b>	<b>\$162,454</b>	<b>\$150,000</b>	<b>\$59,346</b>	<b>\$209,346</b>		
<b>Promontory School of Expeditionary Learning - Revenue - 3000 State Revenue - 73.6% (36 School Budget records)</b>							
3010 Regular School Prgm K-12	\$1,697,638	\$1,345,704	\$1,782,591	\$10,212	\$1,792,803	75.0%	75.1%
3020 Professional Staff	\$92,293	\$79,229	\$96,907	\$8,731	\$105,638	75.0%	75.0%
3105 Special Education -- Add-On	\$386,286	\$329,557	\$495,499	-\$67,308	\$428,191	75.0%	77.0%
3110 Special Education -- Self-Contained		\$8,913	\$11,884	\$0	\$11,884	75.0%	75.0%
3120 Special Education -- Extended Year	\$3,759	\$2,979	\$3,974	-\$3	\$3,971	75.0%	75.0%
3125 Special Education -- State Programs	\$7,519	\$6,449	\$8,599	\$0	\$8,599	75.0%	75.0%
3128 Special Education -- Stipends for ESY	\$3,910	\$3,390	\$0	\$3,390	\$3,390	100.0%	100.0%
3153 Students At-Risk Add-on	\$83,974	\$97,879	\$104,396	\$26,110	\$130,506	75.0%	75.0%
3211 Gifted and Talented	\$4,660	\$3,147	\$4,660	-\$1,513	\$3,147	100.0%	100.0%
3230 Class Size Reduction - K-8	\$176,933	\$140,080	\$187,129	-\$426	\$186,703	75.0%	75.0%
3400 Teacher Salary Supplement			\$0	\$0	\$0		
3410 Flexible Allocation	\$1,077	\$833	\$1,122	-\$13	\$1,109	75.0%	75.1%
3520 School Land Trust	\$64,964	\$67,210	\$67,210	\$0	\$67,210	100.0%	100.0%
3566 Professional Learning	\$3,596	\$2,964	\$0	\$3,952	\$3,952	75.0%	75.0%
3579 Mental Health Grant	\$2,293		\$38,577	\$1,420	\$39,997		
3582 Beverly T. Sorenson Elem Arts	\$20,000	\$27,000	\$36,000	\$0	\$36,000	75.0%	75.0%
3596 School Safety Grant	\$3,000		\$3,000	\$0	\$3,000		
3655 Digital Teaching & Learning	\$26,319	\$22,537	\$26,000	-\$3,464	\$22,536	100.0%	100.0%
3719 Charter School Local Replacement	\$1,412,098	\$1,107,049	\$1,476,065	\$0	\$1,476,065	75.0%	75.0%
3725 Charter School Admin Costs	\$51,980	\$62,529	\$84,192	-\$985	\$83,207	75.0%	75.1%
3770 School Lunch (Liquor Tax)	\$45,395	\$19,064	\$45,000	-\$20,000	\$25,000		76.3%
3800 TSSA Program	\$110,236	\$90,204	\$120,128	\$145	\$120,273	75.0%	75.0%
3800 Suicide Prevention	\$1,000	\$1,000	\$1,000	\$0	\$1,000	100.0%	100.0%
3800 Educator Professional Time	\$49,252	\$55,447	\$56,943	-\$1,496	\$55,447	100.0%	100.0%
3800 Public Ed Capital & Tech Fund			\$0	\$0	\$0		
3800 Early Interactive Software Program			\$12,580	-\$12,580	\$0		
3800 Elevate Grant			\$90,000	-\$90,000	\$0		
3800 CSI Grant			\$0	\$49,988	\$49,988		
3814 Master Pilot Grant			\$0	\$40,235	\$40,235		
3846 Innovation Grant		\$50,000	\$0	\$50,000	\$50,000	100.0%	100.0%
3868 Teacher Materials and Supplies	\$4,395	\$11,935	\$9,472	\$2,463	\$11,935	100.0%	100.0%
3870 PCBL Competency Based Learning			\$100,000	-\$47,528	\$52,472		
3872 Substance Prevention	\$4,000	\$4,000	\$4,000	\$0	\$4,000	100.0%	100.0%
3876 Educator Salary Adjustment	\$297,386	\$241,016	\$315,043	\$6,311	\$321,354	75.0%	75.0%
3878 Special Education- Extended Year			\$0	\$0	\$0		
3880 Enhancement of School Meal Pgm		\$7,648	\$0	\$7,648	\$7,648	100.0%	100.0%
<b>TOT</b>	<b>\$4,553,963</b>	<b>\$3,787,762</b>	<b>\$5,181,971</b>	<b>-\$34,711</b>	<b>\$5,147,260</b>		
<b>Promontory School of Expeditionary Learning - Revenue - 4000 Federal Revenue - 39.2% (12 School Budget records)</b>							
4079 Foods for Local Schools Co-op	\$5,905		\$0	\$0	\$0		
4500 SRSA (REAP) Grant	\$50,583	\$54,892	\$50,583	\$4,309	\$54,892	100.0%	100.0%

Budget Name	PY Amount	YTD Amount	Budget	Variance	Forecast	% Target	% of Forecast
4522 IDEA Preschool			\$1,950	\$1	\$1,951		
4524 IDEA Part-B			\$82,879	\$335	\$83,214		
4571 National School Lunch Prgm	\$17,593	\$12,963	\$17,000	\$0	\$17,000		76.3%
4572 Free & Reduced Reimbursement	\$59,220	\$48,536	\$55,000	\$8,000	\$63,000		77.0%
4573 National School Breakfast	\$18,417	\$15,982	\$17,000	\$5,000	\$22,000		72.6%
4575 Supply Chain Assistance	\$13,076		\$0	\$0	\$0		
4801 Title IA			\$51,501	\$387	\$51,888		
4860 Title IIA		\$8,530	\$7,884	\$646	\$8,530		100.0%
4890 Title IVA	\$10,000		\$10,000	\$0	\$10,000		
4893 Stronger Connections Grant			\$50,000	-\$3,484	\$46,516		
<b>TOT</b>	<b>\$174,794</b>	<b>\$140,904</b>	<b>\$343,797</b>	<b>\$15,194</b>	<b>\$358,991</b>		
<b>Promontory School of Expeditionary Learning - Expense - 100 Salaries - 74.1% (15 School Budget records)</b>							
121.24 Administration	-\$196,028	-\$155,789	-\$200,000	-\$8,000	-\$208,000	75.0%	74.9%
131.1 Teachers	-\$1,271,948	-\$1,045,908	-\$1,335,000	-\$40,000	-\$1,375,000	75.0%	76.1%
131.1 Merit Pay/Winter Bonus			-\$30,000	\$0	-\$30,000		
131.1 Special Education Teachers	-\$154,649	-\$175,231	-\$240,000	\$0	-\$240,000	75.0%	73.0%
131.1 Stipends	-\$121,182	-\$56,736	-\$150,000	\$10,000	-\$140,000		40.5%
132.1 Substitute Teachers	-\$60,377	-\$42,225	-\$40,000	-\$10,000	-\$50,000		84.5%
132.1 PTO Cash Out	-\$10,550	-\$10,000	-\$10,550	\$550	-\$10,000		100.0%
142.21 Counselor	-\$49,562	-\$46,944	-\$64,000	\$0	-\$64,000	75.0%	73.3%
152.24 Office Salaries	-\$109,237	-\$97,841	-\$155,000	\$20,000	-\$135,000	75.0%	72.5%
161.1 Community Aides/ Literacy Aides	-\$327,791	-\$227,443	-\$286,100	\$0	-\$286,100	75.0%	79.5%
161.1 Special Education Aides	-\$182,008	-\$108,753	-\$79,600	-\$55,400	-\$135,000	75.0%	80.6%
161.1 RTI / Title I	-\$35,979	-\$54,064	-\$44,600	-\$20,400	-\$65,000	75.0%	83.2%
162.22 Library Aide	-\$38,555	-\$35,269	-\$32,300	-\$12,700	-\$45,000	75.0%	78.4%
182.26 Custodial/Maintenance Salaries	-\$119,763	-\$94,006	-\$116,600	-\$3,400	-\$120,000	75.0%	78.3%
191.31 Kitchen Salaries	-\$113,324	-\$86,192	-\$116,000	\$0	-\$116,000	75.0%	74.3%
<b>TOT</b>	<b>-\$2,790,954</b>	<b>-\$2,236,400</b>	<b>-\$2,899,750</b>	<b>-\$119,350</b>	<b>-\$3,019,100</b>		
<b>Promontory School of Expeditionary Learning - Expense - 200 Employee Benefits - 75.7% (8 School Budget records)</b>							
220 FICA	-\$211,916	-\$167,948	-\$223,000	-\$1,000	-\$224,000	75.0%	75.0%
230 Retirement	-\$115,108	-\$92,279	-\$116,000	-\$7,000	-\$123,000	75.0%	75.0%
241 Health Insurance	-\$399,482	-\$374,972	-\$450,000	-\$40,000	-\$490,000	75.0%	76.5%
242 Life and Disability Insurance	-\$5,298	-\$3,766	-\$5,300	\$0	-\$5,300		71.1%
243 HRA/Flex Spending	-\$13,615	-\$10,666	-\$17,000	\$2,000	-\$15,000		71.1%
244 Dental Insurance	-\$22,510	\$908	-\$23,000	\$22,000	-\$1,000		-90.8%
270 Worker's Compensation Fund	-\$8,181	-\$13,704	-\$9,000	-\$7,000	-\$16,000		85.6%
280 Unemployment Insurance	-\$7,453	-\$3,031	-\$5,000	\$0	-\$5,000		60.6%
<b>TOT</b>	<b>-\$783,564</b>	<b>-\$665,458</b>	<b>-\$848,300</b>	<b>-\$31,000</b>	<b>-\$879,300</b>		
<b>Promontory School of Expeditionary Learning - Expense - 300 Professional and Technical Services - 77.9% (9 School Budget records)</b>							
323.21 SpEd Services OT, Psych, other	-\$112,145	-\$105,361	-\$98,000	-\$37,000	-\$135,000		78.0%
330.22 Expeditionary Learning Contract			\$0	\$0	\$0		
331.22 Professional Development	-\$22,485	-\$9,364	-\$17,000	\$5,000	-\$12,000		78.0%
345.23 Audit Services	-\$16,540	-\$17,599	-\$17,000	-\$599	-\$17,599		100.0%
345.25 Business Services	-\$77,328	-\$59,733	-\$79,648	\$0	-\$79,648	75.0%	75.0%
345.25 Professional Services	-\$15,128	-\$4,900	-\$3,000	-\$1,900	-\$4,900		100.0%
347.21 Speech Therapy Services	-\$79,473	-\$77,468	-\$80,000	-\$20,000	-\$100,000		77.5%
349.23 Legal Services		-\$2,765	-\$10,000	\$6,000	-\$4,000		69.1%
350.25 Technical Services (IT)	-\$58,048	-\$26,613	-\$58,000	\$21,000	-\$37,000		71.9%
<b>TOT</b>	<b>-\$381,147</b>	<b>-\$303,803</b>	<b>-\$362,648</b>	<b>-\$27,499</b>	<b>-\$390,147</b>		
<b>Promontory School of Expeditionary Learning - Expense - 400 Property Services - 59.7% (6 School Budget records)</b>							
412.26 Water / Sewage / Garbage	-\$11,209	-\$11,087	-\$12,500	-\$2,500	-\$15,000		73.9%
422.26 Lawn Care & Snow Removal	-\$8,199	-\$2,825	-\$20,000	\$12,000	-\$8,000		35.3%
423.26 Custodial Services	-\$49,992	-\$37,494	-\$52,000	\$2,000	-\$50,000	75.0%	75.0%
430.26 Repairs / Maintenance / Monitoring	-\$18,073	-\$5,444	-\$35,000	\$23,000	-\$12,000		45.4%
443.25 Lease of Copy Machines	-\$18,651	-\$15,369	-\$21,000	\$0	-\$21,000		73.2%
450.46 Construction Services (West Side)	-\$23,120		-\$30,000	\$15,000	-\$15,000		
<b>TOT</b>	<b>-\$129,243</b>	<b>-\$72,219</b>	<b>-\$170,500</b>	<b>\$49,500</b>	<b>-\$121,000</b>		
<b>Promontory School of Expeditionary Learning - Expense - 500 Other Services - 73.9% (7 School Budget records)</b>							

Budget Name	PY Amount	YTD Amount	Budget	Variance	Forecast	% Target	% of Forecast
518.21 Field Work Travel / Entrance Fees	-\$6,836	-\$16,097	-\$16,000	-\$5,000	-\$21,000		76.7%
518.21 Adventure	-\$6,388	-\$7,749	-\$7,500	-\$2,500	-\$10,000		77.5%
520.23 Liability, Property, D&O Insurance	-\$40,116	-\$27,887	-\$45,000	\$8,000	-\$37,000		75.4%
530.24 Telephone	-\$6,815	-\$4,534	-\$9,500	\$3,500	-\$6,000		75.6%
540.23 Marketing	-\$18,147	-\$10,017	-\$15,000	\$0	-\$15,000		66.8%
580.22 Travel	-\$4,954	-\$3,546	-\$8,000	\$2,000	-\$6,000		59.1%
581 Board Expenses	-\$3,102	-\$1,893	-\$3,000	\$1,000	-\$2,000		94.6%
<b>TOT</b>	<b>-\$86,358</b>	<b>-\$71,724</b>	<b>-\$104,000</b>	<b>\$7,000</b>	<b>-\$97,000</b>		
<b>Promontory School of Expeditionary Learning - Expense - 600 Supplies and Materials - 82.7% (17 School Budget records)</b>							
610.1 Classroom / Expedition	-\$54,345	-\$85,828	-\$90,000	\$0	-\$90,000		95.4%
610.1 Adventure Supplies	-\$6,657	-\$2,498	-\$4,500	\$0	-\$4,500		55.5%
610.1 Special Education Materials	-\$1,206	-\$3,081	-\$3,500	\$0	-\$3,500		88.0%
610.1 Student Activity Supplies	-\$9	-\$840	\$0	-\$1,000	-\$1,000		84.0%
610.22 Professional Development Supplies	-\$1,410	-\$8,481	-\$5,000	-\$5,000	-\$10,000		84.8%
610.22 Yearbooks	-\$3,434		-\$3,754	\$0	-\$3,754		
610.23 Board Expenses			\$0	\$0	\$0		
610.24 Office Supplies	-\$35,884	-\$24,547	-\$33,000	\$0	-\$33,000		74.4%
610.33 POP Expenses	-\$7,852	-\$2,164	-\$10,000	\$5,000	-\$5,000		43.3%
622.26 Energy Supplies	-\$49,162	-\$42,930	-\$49,000	-\$9,000	-\$58,000		74.0%
630.31 Food and Kitchen	-\$102,791	-\$85,679	-\$113,000	\$0	-\$113,000		75.8%
641.1 Textbooks & Curriculum	-\$10,997	-\$27,000	-\$10,000	-\$17,000	-\$27,000		100.0%
644.22 Library	-\$5,963	-\$6,814	-\$7,000	\$0	-\$7,000		97.3%
644.22 Book Fair	-\$1,299	-\$2,328	-\$2,000	-\$328	-\$2,328		100.0%
650.21 Tech-Related Supplies	-\$32,199	-\$2,614	-\$6,000	\$2,000	-\$4,000		65.3%
670.1 Software	-\$41,224	-\$39,188	-\$45,000	\$5,812	-\$39,188		100.0%
680.26 Maintenance & Cleaning Supplies	-\$41,185	-\$20,370	-\$35,000	\$8,000	-\$27,000		75.4%
<b>TOT</b>	<b>-\$395,618</b>	<b>-\$354,360</b>	<b>-\$416,754</b>	<b>-\$11,516</b>	<b>-\$428,270</b>		
<b>Promontory School of Expeditionary Learning - Expense - 700 Property - 349.8% (5 School Budget records)</b>							
720.26 Land & Site Improvement	-\$3,201,513	-\$206,197	-\$10,000	\$0	-\$10,000		2062.0%
733.1 Furniture and Fixtures	-\$68,388	-\$14,684	-\$10,000	-\$4,684	-\$14,684		100.0%
734.1 Technology-Related Hardware	-\$103,920	-\$40,387	-\$50,000	\$0	-\$50,000		80.8%
739.26 Maintenance Equipment			-\$3,000	\$3,000	\$0		
739.31 Kitchen Equipment			-\$2,000	\$2,000	\$0		
<b>TOT</b>	<b>-\$3,373,821</b>	<b>-\$261,268</b>	<b>-\$75,000</b>	<b>\$316</b>	<b>-\$74,684</b>		
<b>Promontory School of Expeditionary Learning - Expense - 800 Debt Service and Misc - 58.8% (5 School Budget records)</b>							
810.24 Dues and Fees	-\$3,724	-\$2,025	-\$4,200	\$0	-\$4,200		48.2%
810.24 Charter School Association Dues	-\$3,616	-\$3,611	-\$3,616	\$5	-\$3,611		100.0%
810.25 Background Checks	-\$1,940	-\$1,689	-\$2,300	\$0	-\$2,300		73.4%
830 Facility Mortgage Payment	-\$330,443	-\$325,500	-\$555,019	\$0	-\$555,019		58.6%
890.21 Misc. Expenditures	-\$1,204	-\$277	-\$1,204	\$0	-\$1,204		23.0%
<b>TOT</b>	<b>-\$340,928</b>	<b>-\$333,101</b>	<b>-\$566,339</b>	<b>\$5</b>	<b>-\$566,334</b>		
<b>TOT</b>	<b>-\$3,238,235</b>	<b>-\$207,214</b>	<b>\$232,477</b>	<b>-\$92,715</b>	<b>\$139,762</b>		

# Promontory School of Expeditionary Learning

## Financial Summary

As of 3/31/25

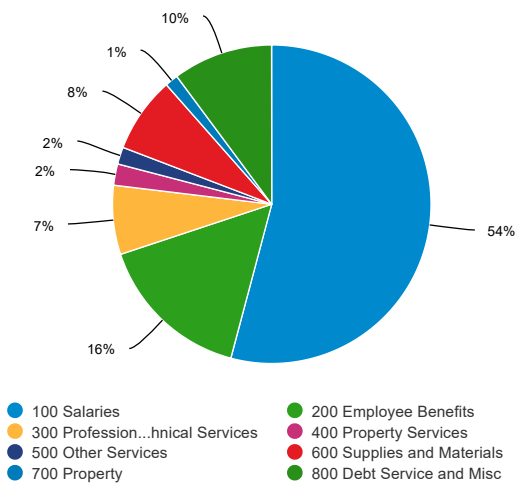
### Financial Summary

	Category	YTD Amount	Total Budget	Total Forecast	% Target	% Forecast
<b>Revenue (3 School Category records)</b>						
	1000 Local Revenue	\$162,454	\$150,000	\$209,346	44.8%	77.6%
	3000 State Revenue	\$3,787,762	\$5,181,971	\$5,147,260	73.0%	73.6%
	4000 Federal Revenue	\$140,904	\$343,797	\$358,991	15.3%	39.2%
<b>TOT</b>		<b>\$4,091,120</b>	<b>\$5,675,768</b>	<b>\$5,715,597</b>		
<b>Expense (8 School Category records)</b>						
	100 Salaries	-\$2,236,400	-\$2,899,750	-\$3,019,100	69.3%	74.1%
	200 Employee Benefits	-\$665,458	-\$848,300	-\$879,300	71.4%	75.7%
	300 Professional and Technical Services	-\$303,803	-\$362,648	-\$390,147	15.3%	77.9%
	400 Property Services	-\$72,219	-\$170,500	-\$121,000	31.0%	59.7%
	500 Other Services	-\$71,724	-\$104,000	-\$97,000	-0.0%	73.9%
	600 Supplies and Materials	-\$354,360	-\$416,754	-\$428,270	-0.0%	82.7%
	700 Property	-\$261,268	-\$75,000	-\$74,684	-0.0%	349.8%
	800 Debt Service and Misc	-\$333,101	-\$566,339	-\$566,334	-0.0%	58.8%
<b>TOT</b>		<b>-\$4,298,334</b>	<b>-\$5,443,291</b>	<b>-\$5,575,835</b>		
<b>TOT</b>		<b>-\$207,214</b>	<b>\$232,477</b>	<b>\$139,762</b>		

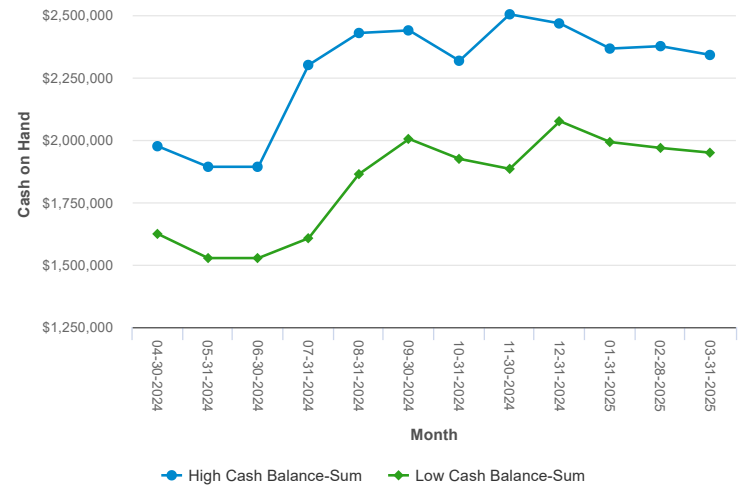
### Financial Metrics

	Financial Metric	Covenant	Target	Forecast
	Operating Margin		4.0	2.45
	Debt Service Ratio	1.15	1.30	1.25
	% Building		<16	9.7
	Unrestricted Days Cash	40	100	134

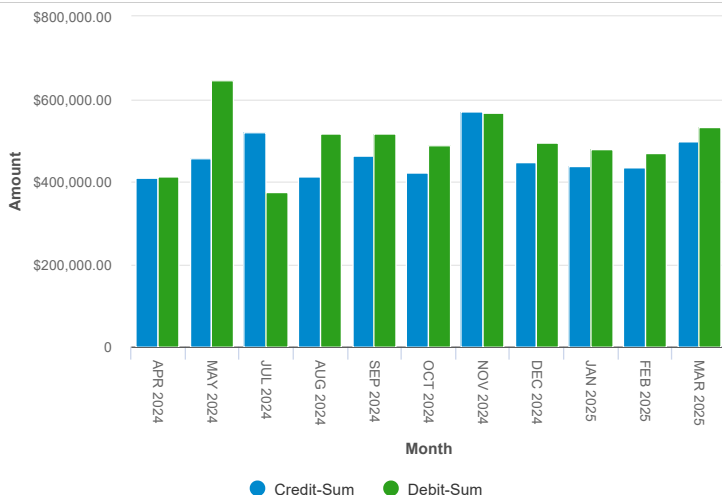
### Expense Distribution



### Cash Balance



### Revenue vs Expenses



### Enrollment Trend

