

# Finance Manager : School Budget | Current Yr Budget

## Current Yr Budget

Budget Name	PY Amount	YTD Amount	Budget	Variance	Forecast	% Target	% of Forecast
<b>Promontory School of Expeditionary Learning - Revenue - 1000 Local Revenue - 19.0% (11 School Budget records)</b>							
1510 Interest on Investments	\$4,975	\$3,595	\$5,000	\$17,000	\$22,000	16.7%	16.3%
1610 Lunch Program	\$5,562	\$6,985	\$50,000	\$0	\$50,000		14.0%
1710 Middle School Fees	\$7,177	\$4,635	\$7,078	\$0	\$7,078		65.5%
1720 Yearbook Income	\$2,790		\$0	\$0	\$0		
1721 Bookfair Income	\$2,511		\$0	\$0	\$0		
1920 Fieldwork/Expedition Donations	\$8,346		\$0	\$0	\$0		
1920 Community Donations	\$6,143	\$569	\$0	\$0	\$0		
1921 Marketing Income (T-Shirts)		\$8	\$0	\$0	\$0		
1923 POP Income	\$4,089	\$583	\$3,000	\$0	\$3,000		19.4%
1923 Adventure			\$5,000	\$0	\$5,000		
1999 Miscellaneous/Background Checks/Fines	\$122,723	\$160	\$0	\$0	\$0		
<b>TOT</b>	<b>\$164,314</b>	<b>\$16,535</b>	<b>\$70,078</b>	<b>\$17,000</b>	<b>\$87,078</b>		
<b>Promontory School of Expeditionary Learning - Revenue - 3000 State Revenue - 19.1% (35 School Budget records)</b>							
3010 Regular School Prgm K-12	\$1,466,835	\$261,601	\$1,569,608	\$0	\$1,569,608	16.7%	16.7%
3020 Professional Staff	\$106,520	\$18,997	\$113,983	\$0	\$113,983	16.7%	16.7%
3105 Special Education -- Add-On	\$285,582	\$54,224	\$325,341	\$0	\$325,341	16.7%	16.7%
3110 Special Education -- Self-Contained	\$3,619	\$2,546	\$15,277	\$0	\$15,277	16.7%	16.7%
3120 Special Education -- Extended Year	\$3,596	\$596	\$3,578	\$0	\$3,578	16.7%	16.7%
3125 Special Education -- State Programs	\$6,779	\$1,106	\$6,638	\$0	\$6,638	16.7%	16.7%
3128 Special Education -- Stipends for ESY	\$3,450		\$0	\$0	\$0		
3153 Students At-Risk Add-on	\$52,564	\$12,331	\$73,985	\$0	\$73,985	16.7%	16.7%
3195 Early Intervention/OEK	\$50,730	\$10,000	\$60,000	\$0	\$60,000	16.7%	16.7%
3200 Supp Educ COVID19 Stipend			\$0	\$0	\$0		
3211 Gifted and Talented	\$4,067		\$0	\$0	\$0		
3230 Class Size Reduction - K-8	\$153,847	\$27,576	\$165,454	\$0	\$165,454	16.7%	16.7%
3336 Enhancement for At-risk students			\$0	\$0	\$0		
3400 Teacher Salary Supplement			\$0	\$0	\$0		
3410 Flexible Allocation			\$0	\$0	\$0		
3411 EL Software			\$0	\$0	\$0		
3520 School Land Trust	\$59,537	\$60,495	\$60,380	\$115	\$60,495	100.0%	100.0%
3566 Professional Learning	\$4,143	\$587	\$3,525	\$0	\$3,525	16.7%	16.7%
3579 Mental Health Grant	\$32,770		\$38,424	\$0	\$38,424		
3655 Digital Teaching & Learning	\$34,244		\$27,000	\$0	\$27,000		
3719 Charter School Local Replacement	\$1,210,048	\$218,391	\$1,290,055	\$0	\$1,290,055	16.7%	16.9%
3719 Local Replacement - Lag Funding - One-Time			\$22,471	\$0	\$22,471		
3725 Charter School Admin Costs	\$43,318	\$7,160	\$42,962	\$0	\$42,962	16.7%	16.7%
3770 School Lunch (Liquor Tax)	\$38,193		\$25,000	\$0	\$25,000		
3800 TSSA Program	\$78,845		\$95,910	\$0	\$95,910		
3800 Suicide Prevention	\$1,000	\$1,000	\$1,000	\$0	\$1,000	100.0%	100.0%
3800 Educator Professional Time		\$31,166	\$39,156	\$0	\$39,156	80.0%	79.6%
3800 Public Ed Capital & Tech Fund		\$66,968	\$67,057	-\$89	\$66,968	100.0%	100.0%
3805 Early Literacy Program	\$26,206		\$17,916	\$0	\$17,916		
3810 Library Books & Electronic Res	\$574	\$96	\$574	\$0	\$574	16.7%	16.7%
3826 ARP Teacher Bonus Extra Assignments	\$7,356		\$0	\$0	\$0		
3868 Teacher Materials and Supplies	\$3,374	\$2,697	\$3,372	\$0	\$3,372	80.0%	80.0%
3872 Substance Prevention	\$7,592	\$4,000	\$0	\$4,000	\$4,000	100.0%	100.0%
3876 Educator Salary Adjustment	\$110,006	\$18,334	\$110,006	\$0	\$110,006	16.7%	16.7%
3878 Special Education- Extended Year			\$0	\$0	\$0		
<b>TOT</b>	<b>\$3,794,794</b>	<b>\$799,873</b>	<b>\$4,178,672</b>	<b>\$4,026</b>	<b>\$4,182,698</b>		
<b>Promontory School of Expeditionary Learning - Revenue - 4000 Federal Revenue - (empty) (24 School Budget records)</b>							
4200 GEER Program			\$0	\$0	\$0		
4200 GEER II	\$27,577		\$10,000	-\$10,000	\$0		
4200 TSI Summer Planning	\$1,600			\$0			

Budget Name	PY Amount	YTD Amount	Budget	Variance	Forecast	% Target	% of Forecast
4300 CARES UEN Wireless Improvement			\$0	\$0	\$0		
4500 Results Driven Accountability (RDA)	\$25,000		\$0	\$0	\$0		
4500 CARES ACT	\$1,923		\$0	\$0	\$0		
4500 CRF K-12 Broadband Grant			\$0	\$0	\$0		
4500 ESSER II CARES	\$149,799		\$0	\$0	\$0		
4500 ESSER III CARES			\$172,000	\$3,309	\$175,309		
4500 Outdoor Rec Grant	\$75,000		\$0	\$0	\$0		
4500 Outdoor Classroom Grant			\$10,000	\$0	\$10,000		
4510 Coronavirus Relief			\$0	\$0	\$0		
4520 PPE Grant			\$0	\$0	\$0		
4522 IDEA Preschool	\$3,334		\$3,326	\$0	\$3,326		
4524 IDEA Part-B	\$94,926		\$75,000	\$0	\$75,000		
4571 National School Lunch Prgm	\$14,713		\$13,000	\$0	\$13,000		
4572 Free & Reduced Reimbursement	\$172,540		\$50,000	\$0	\$50,000		
4573 National School Breakfast	\$29,370		\$11,000	\$0	\$11,000		
4575 Supply Chain Assistance	\$11,828			\$0			
4581 Emergency Operating Funds	\$9,049		\$0	\$0	\$0		
4800 REAP Grant			\$0	\$0	\$0		
4801 Title IA	\$63,839		\$58,971	\$0	\$58,971		
4860 Title IIA	\$10,021		\$10,021	-\$2,137	\$7,884		
4890 Title IVA	\$10,000		\$10,000	\$0	\$10,000		
<b>TOT</b>	<b>\$700,520</b>		<b>\$423,318</b>	<b>-\$8,828</b>	<b>\$414,490</b>		
<b>Promontory School of Expeditionary Learning - Expense - 100 Salaries - 13.2% (15 School Budget records)</b>							
121 Administration	-\$157,250	-\$25,375	-\$159,000	\$0	-\$159,000	16.7%	16.0%
131 Teachers	-\$1,094,777	-\$164,603	-\$993,017	\$0	-\$993,017	16.7%	16.6%
132 Substitute Teachers	-\$27,542		-\$20,000	\$0	-\$20,000		
132 PTO Cash Out	-\$9,600	-\$8,820	-\$10,962	\$0	-\$10,962		80.5%
134 Merit Pay/Winter Bonus	-\$36,535		-\$36,000	\$0	-\$36,000		
135 Stipends	-\$44,323	-\$14,600	-\$40,000	\$0	-\$40,000		36.5%
140 Special Education Teachers	-\$110,437	-\$20,862	-\$166,190	\$0	-\$166,190	16.7%	12.6%
142 Counselor		-\$1,938	-\$46,500	\$0	-\$46,500		4.2%
152 Office Salaries	-\$114,058	-\$16,169	-\$98,362	\$0	-\$98,362	16.7%	16.4%
161 Community Aides/ Literacy Aides	-\$194,831	-\$2,169	-\$221,306	\$0	-\$221,306	16.7%	1.0%
162 Special Education Aides	-\$67,562	-\$906	-\$84,039	\$0	-\$84,039	16.7%	1.1%
163 RTI / Title 1	-\$54,234	-\$772	-\$59,812	\$0	-\$59,812	16.7%	1.3%
164 Library Aide	-\$23,393	-\$1,506	-\$25,360	\$0	-\$25,360	16.7%	5.9%
180 Custodial/Maintenance Salaries	-\$43,756	-\$14,161	-\$50,000	\$0	-\$50,000	16.7%	28.3%
190 Kitchen Salaries	-\$94,360	-\$7,204	-\$96,800	\$0	-\$96,800	16.7%	7.4%
<b>TOT</b>	<b>-\$2,072,657</b>	<b>-\$279,084</b>	<b>-\$2,107,348</b>	<b>\$0</b>	<b>-\$2,107,348</b>		
<b>Promontory School of Expeditionary Learning - Expense - 200 Employee Benefits - 15.7% (8 School Budget records)</b>							
220 FICA	-\$154,241	-\$20,684	-\$155,000	\$0	-\$155,000	16.7%	13.3%
230 Retirement	-\$92,219	-\$15,287	-\$96,000	\$0	-\$96,000	16.7%	15.9%
241 Health Insurance	-\$331,475	-\$57,479	-\$335,000	\$0	-\$335,000	16.7%	17.2%
242 Life and Disability Insurance	-\$1,826	-\$715	-\$2,400	\$0	-\$2,400	16.7%	29.8%
243 HRA/Flex Spending	-\$9,560	-\$1,279	-\$14,400	\$0	-\$14,400	16.7%	8.9%
244 Dental Insurance	-\$20,234	-\$3,249	-\$22,000	\$0	-\$22,000	16.7%	14.8%
270 Worker's Compensation Fund	-\$4,397	-\$1,076	-\$8,500	\$0	-\$8,500	16.7%	12.7%
280 Unemployment Insurance	-\$6,061		-\$2,000	\$0	-\$2,000		
<b>TOT</b>	<b>-\$620,014</b>	<b>-\$99,768</b>	<b>-\$635,300</b>	<b>\$0</b>	<b>-\$635,300</b>		
<b>Promontory School of Expeditionary Learning - Expense - 300 Professional and Technical Services - 6.7% (9 School Budget records)</b>							
330 Expeditionary Learning Contract			\$0	\$0	\$0		
330 Professional Development	-\$35,786	-\$1,044	-\$15,000	\$0	-\$15,000		7.0%
340 Legal Services			-\$10,000	\$0	-\$10,000		
344 Professional Services	-\$292	-\$7	-\$200	\$0	-\$200		3.6%
350 Business Services	-\$74,362	-\$12,636	-\$75,816	\$0	-\$75,816	16.7%	16.7%
352 Audit Services	-\$14,300		-\$14,800	\$0	-\$14,800		
355 Technical Services (IT)	-\$35,722	-\$2,355	-\$45,000	\$0	-\$45,000		5.2%
361 SpEd Services OT, Psych, other	-\$99,246	-\$5,441	-\$88,000	\$0	-\$88,000		6.2%
362 Speech Therapy Services	-\$77,428		-\$72,000	\$0	-\$72,000		
<b>TOT</b>	<b>-\$337,136</b>	<b>-\$21,482</b>	<b>-\$320,816</b>	<b>\$0</b>	<b>-\$320,816</b>		

Budget Name	PY Amount	YTD Amount	Budget	Variance	Forecast	% Target	% of Forecast
<b>Promontory School of Expeditionary Learning - Expense - 400 Property Services - 9.5% (6 School Budget records)</b>							
410 Water / Sewage / Garbage	-\$9,799	-\$960	-\$12,500	\$0	-\$12,500		7.7%
420 Custodial Services	-\$49,992	-\$8,332	-\$50,000	\$0	-\$50,000	16.7%	16.7%
430 Repairs / Maintenance / Monitoring	-\$32,583	-\$1,613	-\$24,000	\$0	-\$24,000		6.7%
435 Lawn Care & Snow Removal	-\$6,722		-\$20,000	\$0	-\$20,000		
443 Lease of Copy Machines	-\$17,215	-\$3,093	-\$21,000	\$0	-\$21,000	16.7%	14.7%
450 Construction Services (West Side)	-\$4,024		-\$20,000	\$0	-\$20,000		
<b>TOT</b>	<b>-\$120,335</b>	<b>-\$13,998</b>	<b>-\$147,500</b>	<b>\$0</b>	<b>-\$147,500</b>		
<b>Promontory School of Expeditionary Learning - Expense - 500 Other Services - 11.6% (8 School Budget records)</b>							
520 Liability, Property, D&O Insurance	-\$19,628	-\$3,503	-\$24,000	\$0	-\$24,000		14.6%
531 Telephone	-\$5,141	-\$956	-\$6,000	\$0	-\$6,000	16.7%	15.9%
540 Marketing	-\$14,176	-\$2,374	-\$10,000	\$0	-\$10,000		23.7%
580 Travel	-\$3,239	-\$2,182	-\$8,000	\$0	-\$8,000		27.3%
581 Board Expenses	-\$1,312		-\$2,200	\$0	-\$2,200		
582 Board EL Attendance / Travel			-\$2,000	\$0	-\$2,000		
590 Field Work Travel / Entrance Fees	-\$7,741		-\$18,000	\$0	-\$18,000		
590 Adventure	-\$7,959		-\$7,500	\$0	-\$7,500		
<b>TOT</b>	<b>-\$59,197</b>	<b>-\$9,015</b>	<b>-\$77,700</b>	<b>\$0</b>	<b>-\$77,700</b>		
<b>Promontory School of Expeditionary Learning - Expense - 600 Supplies and Materials - 32.4% (15 School Budget records)</b>							
611 Classroom / Expedition	-\$78,750	-\$61,186	-\$71,000	\$0	-\$71,000		86.2%
611 Adventure	-\$1,029	-\$1,106	-\$1,500	\$0	-\$1,500		73.8%
611 Special Education Materials	-\$7,036	-\$272	-\$6,500	\$0	-\$6,500		4.2%
612 Office Supplies	-\$29,840	-\$3,284	-\$22,000	\$0	-\$22,000		14.9%
613 Professional Development Supplies	-\$7,569	-\$1,368	-\$7,500	\$0	-\$7,500		18.2%
614 POP Expenses	-\$1,435		-\$2,500	\$0	-\$2,500		
620 Energy Supplies	-\$38,959	-\$5,703	-\$38,000	\$0	-\$38,000	16.7%	15.0%
630 Food and Kitchen	-\$91,083	-\$4,238	-\$75,000	\$0	-\$75,000		5.7%
641 Textbooks & Curriculum	-\$6,544	-\$557	-\$5,000	\$0	-\$5,000		11.1%
644 Library	-\$6,768	-\$915	-\$7,000	\$0	-\$7,000		13.1%
644 Yearbooks	-\$3,754	-\$2,507	-\$3,754	\$0	-\$3,754		66.8%
644 Book Fair	-\$2,488		-\$2,000	\$0	-\$2,000		
650 Tech-Related Supplies	-\$10,817			\$0			
670 Software	-\$16,932	-\$3,952	-\$17,000	\$0	-\$17,000		23.2%
680 Maintenance & Cleaning Supplies	-\$23,941	-\$4,930	-\$19,000	\$0	-\$19,000		25.9%
<b>TOT</b>	<b>-\$326,942</b>	<b>-\$90,018</b>	<b>-\$277,754</b>	<b>\$0</b>	<b>-\$277,754</b>		
<b>Promontory School of Expeditionary Learning - Expense - 700 Property - 17.1% (4 School Budget records)</b>							
710 Land & Site Improvement	-\$159,280	-\$3,618	-\$300,000	\$0	-\$300,000		1.2%
733 Furniture and Fixtures	-\$22,377	-\$3,933	-\$10,000	\$0	-\$10,000		39.3%
734 Technology-Related Hardware	-\$188,571	-\$58,243	-\$50,000	-\$10,000	-\$60,000		97.1%
739 Equipment	-\$21,846		-\$15,000	\$0	-\$15,000		
<b>TOT</b>	<b>-\$392,074</b>	<b>-\$65,794</b>	<b>-\$375,000</b>	<b>-\$10,000</b>	<b>-\$385,000</b>		
<b>Promontory School of Expeditionary Learning - Expense - 800 Debt Service and Misc - 16.9% (5 School Budget records)</b>							
810 Dues and Fees	-\$3,399	-\$2,439	-\$4,200	\$0	-\$4,200		58.1%
810 Background Checks	-\$2,184		-\$2,300	\$0	-\$2,300		
811 Charter School Association Dues	-\$1,994		-\$1,994	\$0	-\$1,994		
820 Facility Mortgage Payment	-\$407,583	-\$67,931	-\$407,583	\$0	-\$407,583	16.7%	16.7%
890 Misc. Expenditures	-\$300		-\$1,000	\$0	-\$1,000		
<b>TOT</b>	<b>-\$415,460</b>	<b>-\$70,370</b>	<b>-\$417,077</b>	<b>\$0</b>	<b>-\$417,077</b>		
<b>TOT</b>	<b>\$315,814</b>	<b>\$166,878</b>	<b>\$313,573</b>	<b>\$2,198</b>	<b>\$315,771</b>		

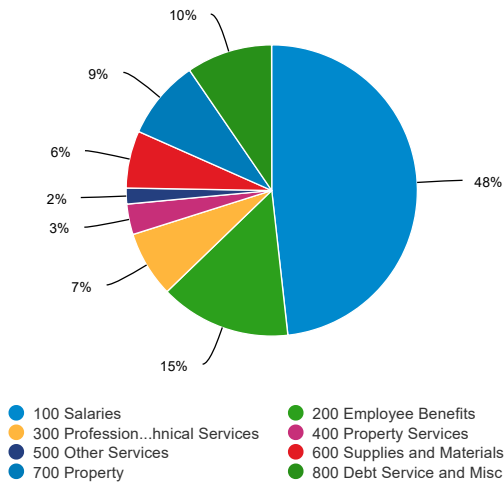
### Financial Summary

Category	YTD Amount	Total Budget	Total Forecast	% Target	% Forecast
<b>Revenue (3 School Category records)</b>					
1000 Local Revenue	\$16,535	\$70,078	\$87,078	4.2%	19.0%
3000 State Revenue	\$799,873	\$4,178,672	\$4,182,698	19.1%	19.1%
4000 Federal Revenue		\$423,318	\$414,490	0.0%	
<b>TOT</b>	<b>\$816,408</b>	<b>\$4,672,068</b>	<b>\$4,684,266</b>		
<b>Expense (8 School Category records)</b>					
100 Salaries	-\$279,084	-\$2,107,348	-\$2,107,348	15.5%	13.2%
200 Employee Benefits	-\$99,768	-\$635,300	-\$635,300	16.6%	15.7%
300 Professional and Technical Services	-\$21,482	-\$320,816	-\$320,816	3.9%	6.7%
400 Property Services	-\$13,998	-\$147,500	-\$147,500	8.0%	9.5%
500 Other Services	-\$9,015	-\$77,700	-\$77,700	1.3%	11.6%
600 Supplies and Materials	-\$90,018	-\$277,754	-\$277,754	2.3%	32.4%
700 Property	-\$65,794	-\$375,000	-\$385,000	-0.0%	17.1%
800 Debt Service and Misc	-\$70,370	-\$417,077	-\$417,077	16.3%	16.9%
<b>TOT</b>	<b>-\$649,529</b>	<b>-\$4,358,495</b>	<b>-\$4,368,495</b>		
<b>TOT</b>	<b>\$166,878</b>	<b>\$313,573</b>	<b>\$315,771</b>		

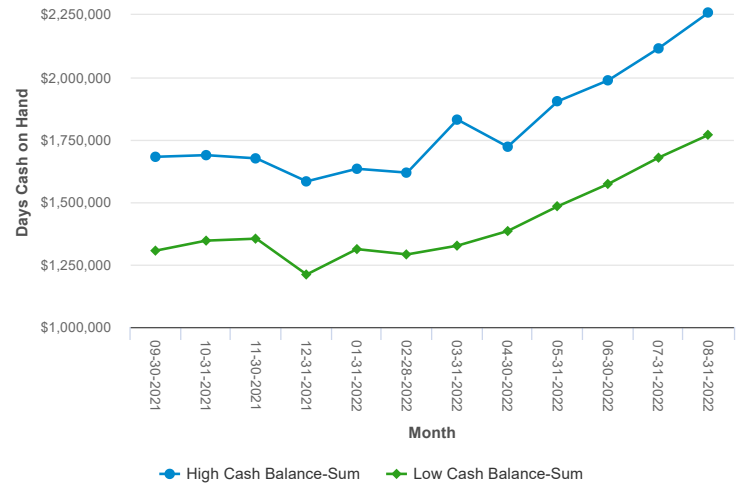
### Financial Metrics

Financial Metric	Covenant	Target	Forecast
Operating Margin		4.0	6.74
Debt Service Ratio	1.2	1.30	1.77
% Building		<16	8.7
Unrestricted Days Cash		100	206

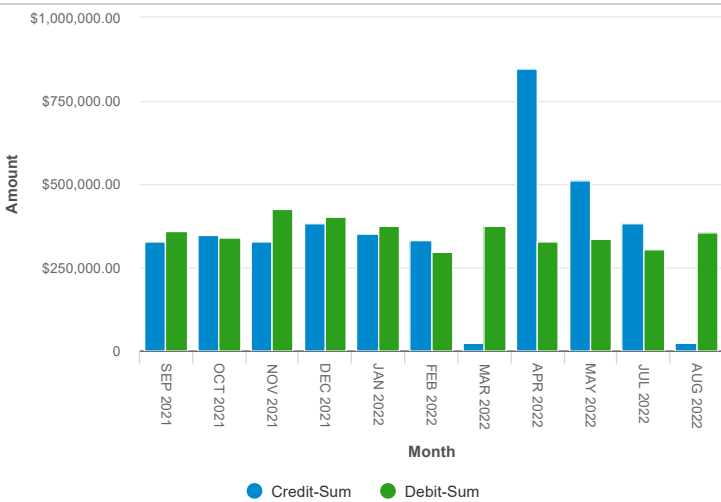
### Expense Distribution



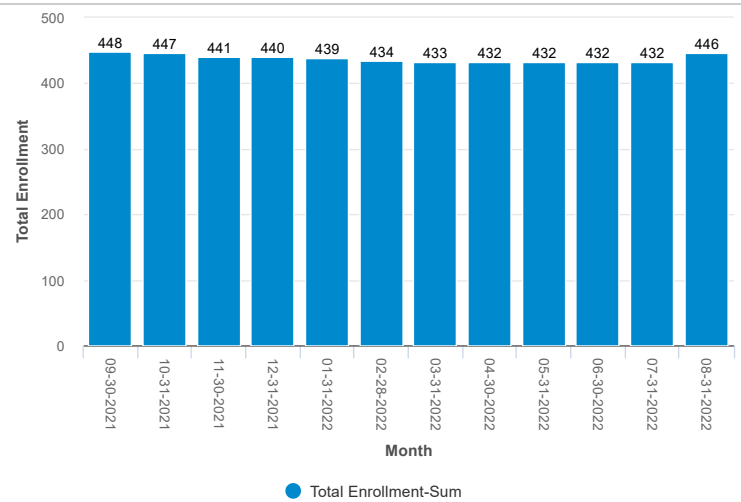
### Cash Balance



### Revenue vs Expenses



### Enrollment Trend



## STATEMENT OF ACCOUNT

## PTIF

## UTAH PUBLIC TREASURERS' INVESTMENT FUND

Marlo M. Oaks, Utah State Treasurer, Fund Manager

PO Box 142315

350 N State Street, Suite 180

Salt Lake City, Utah 84114-2315

Local Call (801) 538-1042 Toll Free (800) 395-7665

www.treasurer.utah.gov

PROMONTORY SCH OF EXPEDITIONARY

BRIAN CATES

1051 WEST 2700 SOUTH

PERRY, UTAH 84302

**Account****Account Period****8282**

July 01, 2022 through August 31, 2022

**Summary**

Beginning Balance	\$ 999,818.36	Average Daily Balance	\$ 1,085,193.17
Deposits	\$ 253,594.97	Interest Earned	\$ 3,594.97
Withdrawals	\$ 0.00	360 Day Rate	1.9235
Ending Balance	\$ 1,253,413.33	365 Day Rate	1.9502

<b>Date</b>	<b>Activity</b>	<b>Deposits</b>	<b>Withdrawals</b>	<b>Balance</b>
07/01/2022	FORWARD BALANCE	\$ 0.00	\$ 0.00	\$ 999,818.36
07/31/2022	REINVESTMENT	\$ 1,394.78	\$ 0.00	\$ 1,001,213.14
08/11/2022	Per Mich	\$ 250,000.00	\$ 0.00	\$ 1,251,213.14
08/31/2022	REINVESTMENT	\$ 2,200.19	\$ 0.00	\$ 1,253,413.33
08/31/2022	ENDING BALANCE	\$ 0.00	\$ 0.00	\$ 1,253,413.33

{Effective: 07/31/2022}      The GASB Fair Value factor at June 30, 2022 is 0.99586858