

Finance Manager : School Budget | Current Yr Budget

Current Yr Budget

Budget Name	PY Amount	YTD Amount	Budget	Variance	Forecast	% Target	% of Forecast
Promontory School of Expeditionary Learning - Revenue - 1000 Local Revenue - 30.7% (11 School Budget records)							
1510 Interest on Investments	\$4,975	\$6,149	\$5,000	\$19,000	\$24,000	25.0%	25.6%
1610 Lunch Program	\$5,562	\$10,556	\$50,000	\$0	\$50,000		21.1%
1710 Middle School Fees	\$7,177	\$5,120	\$7,078	\$0	\$7,078		72.3%
1720 Yearbook Income	\$2,790		\$0	\$0	\$0		
1721 Bookfair Income	\$2,511		\$0	\$0	\$0		
1920 Fieldwork/Expedition Donations	\$8,346	\$60	\$0	\$0	\$0		
1920 Community Donations	\$6,143	\$3,822	\$0	\$0	\$0		
1921 Marketing Income (T-Shirts)		\$170	\$0	\$0	\$0		
1923 POP Income	\$4,089	\$834	\$3,000	\$0	\$3,000		27.8%
1923 Adventure			\$5,000	\$0	\$5,000		
1999 Miscellaneous/Background Checks/Fines	\$122,723	\$624	\$0	\$0	\$0		
TOT	\$164,314	\$27,334	\$70,078	\$19,000	\$89,078		
Promontory School of Expeditionary Learning - Revenue - 3000 State Revenue - 26.8% (35 School Budget records)							
3010 Regular School Prgm K-12	\$1,466,835	\$392,402	\$1,569,608	\$0	\$1,569,608	25.0%	25.0%
3020 Professional Staff	\$106,520	\$28,496	\$113,983	\$0	\$113,983	25.0%	25.0%
3105 Special Education -- Add-On	\$285,582	\$81,335	\$325,341	\$0	\$325,341	25.0%	25.0%
3110 Special Education -- Self-Contained	\$3,619	\$3,819	\$15,277	\$0	\$15,277	25.0%	25.0%
3120 Special Education -- Extended Year	\$3,596	\$895	\$3,578	\$0	\$3,578	25.0%	25.0%
3125 Special Education -- State Programs	\$6,779	\$1,659	\$6,638	\$0	\$6,638	25.0%	25.0%
3128 Special Education -- Stipends for ESY	\$3,450		\$0	\$0	\$0		
3153 Students At-Risk Add-on	\$52,564	\$18,496	\$73,985	\$0	\$73,985	25.0%	25.0%
3195 Early Intervention/OEK	\$50,730	\$15,000	\$60,000	\$0	\$60,000	25.0%	25.0%
3200 Supp Educ COVID19 Stipend			\$0	\$0	\$0		
3211 Gifted and Talented	\$4,067		\$0	\$0	\$0		
3230 Class Size Reduction - K-8	\$153,847	\$41,363	\$165,454	\$0	\$165,454	25.0%	25.0%
3336 Enhancement for At-risk students			\$0	\$0	\$0		
3400 Teacher Salary Supplement			\$0	\$0	\$0		
3410 Flexible Allocation			\$0	\$0	\$0		
3411 EL Software			\$0	\$0	\$0		
3520 School Land Trust	\$59,537	\$60,495	\$60,380	\$115	\$60,495	100.0%	100.0%
3566 Professional Learning	\$4,143	\$903	\$3,525	\$0	\$3,525	25.0%	25.6%
3579 Mental Health Grant	\$32,770		\$38,424	\$0	\$38,424		
3655 Digital Teaching & Learning	\$34,244		\$27,000	\$0	\$27,000		
3719 Charter School Local Replacement	\$1,210,048	\$327,587	\$1,290,055	\$0	\$1,290,055	25.0%	25.4%
3719 Local Replacement - Lag Funding - One-Time			\$22,471	\$0	\$22,471		
3725 Charter School Admin Costs	\$43,318	\$10,740	\$42,962	\$0	\$42,962	25.0%	25.0%
3770 School Lunch (Liquor Tax)	\$38,193	\$1,122	\$25,000	\$0	\$25,000		4.5%
3800 TSSA Program	\$78,845		\$95,910	\$0	\$95,910		
3800 Suicide Prevention	\$1,000	\$1,000	\$1,000	\$0	\$1,000	100.0%	100.0%
3800 Educator Professional Time		\$31,166	\$39,156	\$0	\$39,156	80.0%	79.6%
3800 Public Ed Capital & Tech Fund		\$66,968	\$67,057	-\$89	\$66,968	100.0%	100.0%
3805 Early Literacy Program	\$26,206	\$4,479	\$17,916	\$0	\$17,916	25.0%	25.0%
3810 Library Books & Electronic Res	\$574	\$144	\$574	\$0	\$574	25.0%	25.0%
3826 ARP Teacher Bonus Extra Assignments	\$7,356		\$0	\$0	\$0		
3868 Teacher Materials and Supplies	\$3,374	\$2,697	\$3,372	\$0	\$3,372	80.0%	80.0%
3872 Substance Prevention	\$7,592	\$4,000	\$0	\$4,000	\$4,000	100.0%	100.0%
3876 Educator Salary Adjustment	\$110,006	\$27,501	\$110,006	\$0	\$110,006	25.0%	25.0%
3878 Special Education- Extended Year			\$0	\$0	\$0		
TOT	\$3,794,794	\$1,122,270	\$4,178,672	\$4,026	\$4,182,698		
Promontory School of Expeditionary Learning - Revenue - 4000 Federal Revenue - 1.0% (19 School Budget records)							
4200 GEER Program			\$0	\$0	\$0		
4200 GEER II	\$27,577		\$10,000	-\$10,000	\$0		
4200 TSI Summer Planning	\$1,600			\$0			

Budget Name	PY Amount	YTD Amount	Budget	Variance	Forecast	% Target	% of Forecast
4500 Results Driven Accountability (RDA)	\$25,000		\$0	\$0	\$0		
4500 CARES ACT	\$1,923		\$0	\$0	\$0		
4500 ESSER II CARES	\$149,799		\$0	\$0	\$0		
4500 ESSER III CARES			\$172,000	\$3,309	\$175,309		
4500 Outdoor Rec Grant	\$75,000		\$0	\$0	\$0		
4500 Outdoor Classroom Grant			\$10,000	\$0	\$10,000		
4522 IDEA Preschool	\$3,334		\$3,326	\$0	\$3,326		
4524 IDEA Part-B	\$94,926		\$75,000	\$0	\$75,000		
4571 National School Lunch Prgm	\$14,713	\$1,193	\$13,000	\$0	\$13,000		9.2%
4572 Free & Reduced Reimbursement	\$172,540	\$2,330	\$50,000	\$0	\$50,000		4.7%
4573 National School Breakfast	\$29,370	\$777	\$11,000	\$0	\$11,000		7.1%
4575 Supply Chain Assistance	\$11,828			\$0			
4581 Emergency Operating Funds	\$9,049		\$0	\$0	\$0		
4801 Title IA	\$63,839		\$58,971	\$0	\$58,971		
4860 Title IIA	\$10,021		\$10,021	-\$2,137	\$7,884		
4890 Title IVA	\$10,000		\$10,000	\$0	\$10,000		
TOT	\$700,520	\$4,300	\$423,318	-\$8,828	\$414,490		
Promontory School of Expeditionary Learning - Expense - 100 Salaries - 22.4% (15 School Budget records)							
121 Administration	-\$157,250	-\$38,625	-\$159,000	\$0	-\$159,000	25.0%	24.3%
131 Teachers	-\$1,094,777	-\$251,379	-\$993,017	\$0	-\$993,017	25.0%	25.3%
132 Substitute Teachers	-\$27,542	-\$2,610	-\$20,000	\$0	-\$20,000		13.1%
132 PTO Cash Out	-\$9,600	-\$8,820	-\$10,962	\$0	-\$10,962		80.5%
134 Merit Pay/Winter Bonus	-\$36,535		-\$36,000	\$0	-\$36,000		
135 Stipends	-\$44,323	-\$15,600	-\$40,000	\$0	-\$40,000		39.0%
140 Special Education Teachers	-\$110,437	-\$34,711	-\$166,190	\$0	-\$166,190	25.0%	20.9%
142 Counselor		-\$5,813	-\$46,500	\$0	-\$46,500		12.5%
152 Office Salaries	-\$114,058	-\$25,769	-\$98,362	\$0	-\$98,362	25.0%	26.2%
161 Community Aides/ Literacy Aides	-\$194,831	-\$35,382	-\$221,306	\$0	-\$221,306	25.0%	16.0%
162 Special Education Aides	-\$67,562	-\$9,697	-\$84,039	\$0	-\$84,039	25.0%	11.5%
163 RTI / Title I	-\$54,234	-\$5,458	-\$59,812	\$0	-\$59,812	25.0%	9.1%
164 Library Aide	-\$23,393	-\$5,049	-\$25,360	\$0	-\$25,360	25.0%	19.9%
180 Custodial/Maintenance Salaries	-\$43,756	-\$18,103	-\$50,000	\$0	-\$50,000	25.0%	36.2%
190 Kitchen Salaries	-\$94,360	-\$15,952	-\$96,800	\$0	-\$96,800	25.0%	16.5%
TOT	-\$2,072,657	-\$472,969	-\$2,107,348	\$0	-\$2,107,348		
Promontory School of Expeditionary Learning - Expense - 200 Employee Benefits - 30.9% (8 School Budget records)							
220 FICA	-\$154,241	-\$35,170	-\$155,000	\$0	-\$155,000	25.0%	22.7%
230 Retirement	-\$92,219	-\$22,773	-\$96,000	\$0	-\$96,000	25.0%	23.7%
241 Health Insurance	-\$331,475	-\$124,283	-\$335,000	\$0	-\$335,000	25.0%	37.1%
242 Life and Disability Insurance	-\$1,826	-\$752	-\$2,400	\$0	-\$2,400	25.0%	31.3%
243 HRA/Flex Spending	-\$9,560	-\$3,531	-\$14,400	\$0	-\$14,400	25.0%	24.5%
244 Dental Insurance	-\$20,234	-\$6,938	-\$22,000	\$0	-\$22,000	25.0%	31.5%
270 Worker's Compensation Fund	-\$4,397	-\$2,553	-\$8,500	\$0	-\$8,500	25.0%	30.0%
280 Unemployment Insurance	-\$6,061		-\$2,000	\$0	-\$2,000		
TOT	-\$620,014	-\$196,001	-\$635,300	\$0	-\$635,300		
Promontory School of Expeditionary Learning - Expense - 300 Professional and Technical Services - 21.7% (9 School Budget records)							
330 Expeditionary Learning Contract			\$0	\$0	\$0		
330 Professional Development	-\$35,786	-\$8,489	-\$15,000	\$0	-\$15,000		56.6%
340 Legal Services			-\$10,000	\$0	-\$10,000		
344 Professional Services	-\$292	-\$25	-\$200	\$0	-\$200		12.7%
350 Business Services	-\$74,362	-\$18,954	-\$75,816	\$0	-\$75,816	25.0%	25.0%
352 Audit Services	-\$14,300	-\$8,000	-\$14,800	\$0	-\$14,800		54.1%
355 Technical Services (IT)	-\$35,722	-\$6,239	-\$45,000	\$0	-\$45,000		13.9%
361 SpEd Services OT, Psych, other	-\$99,246	-\$14,852	-\$88,000	\$0	-\$88,000		16.9%
362 Speech Therapy Services	-\$77,428	-\$13,180	-\$72,000	\$0	-\$72,000		18.3%
TOT	-\$337,136	-\$69,739	-\$320,816	\$0	-\$320,816		
Promontory School of Expeditionary Learning - Expense - 400 Property Services - 14.1% (6 School Budget records)							
410 Water / Sewage / Garbage	-\$9,799	-\$2,418	-\$12,500	\$0	-\$12,500		19.3%
420 Custodial Services	-\$49,992	-\$12,498	-\$50,000	\$0	-\$50,000	25.0%	25.0%
430 Repairs / Maintenance / Monitoring	-\$32,583	-\$2,249	-\$24,000	\$0	-\$24,000		9.4%

Budget Name	PY Amount	YTD Amount	Budget	Variance	Forecast	% Target	% of Forecast
435 Lawn Care & Snow Removal	-\$6,722		-\$20,000	\$0	-\$20,000		
443 Lease of Copy Machines	-\$17,215	-\$3,561	-\$21,000	\$0	-\$21,000		17.0%
450 Construction Services (West Side)	-\$4,024		-\$20,000	\$0	-\$20,000		
TOT	-\$120,335	-\$20,726	-\$147,500	\$0	-\$147,500		
Promontory School of Expeditionary Learning - Expense - 500 Other Services - 17.3% (8 School Budget records)							
520 Liability, Property, D&O Insurance	-\$19,628	-\$3,503	-\$24,000	\$0	-\$24,000		14.6%
531 Telephone	-\$5,141	-\$1,438	-\$6,000	\$0	-\$6,000	25.0%	24.0%
540 Marketing	-\$14,176	-\$5,862	-\$10,000	\$0	-\$10,000		58.6%
580 Travel	-\$3,239	-\$2,333	-\$8,000	\$0	-\$8,000		29.2%
581 Board Expenses	-\$1,312	-\$136	-\$2,200	\$0	-\$2,200		6.2%
582 Board EL Attendance / Travel			-\$2,000	\$0	-\$2,000		
590 Field Work Travel / Entrance Fees	-\$7,741	-\$150	-\$18,000	\$0	-\$18,000		0.8%
590 Adventure	-\$7,959		-\$7,500	\$0	-\$7,500		
TOT	-\$59,197	-\$13,422	-\$77,700	\$0	-\$77,700		
Promontory School of Expeditionary Learning - Expense - 600 Supplies and Materials - 44.8% (15 School Budget records)							
611 Classroom / Expedition	-\$78,750	-\$63,751	-\$71,000	\$0	-\$71,000		89.8%
611 Adventure	-\$1,029	-\$4,670	-\$1,500	-\$3,170	-\$4,670		100.0%
611 Special Education Materials	-\$7,036	-\$272	-\$6,500	\$0	-\$6,500		4.2%
612 Office Supplies	-\$29,840	-\$6,128	-\$22,000	\$0	-\$22,000		27.9%
613 Professional Development Supplies	-\$7,569	-\$1,368	-\$7,500	\$0	-\$7,500		18.2%
614 POP Expenses	-\$1,435	-\$204	-\$2,500	\$0	-\$2,500		8.2%
620 Energy Supplies	-\$38,959	-\$10,402	-\$38,000	\$0	-\$38,000	25.0%	27.4%
630 Food and Kitchen	-\$91,083	-\$14,638	-\$75,000	\$0	-\$75,000		19.5%
641 Textbooks & Curriculum	-\$6,544	-\$1,046	-\$5,000	\$0	-\$5,000		20.9%
644 Library	-\$6,768	-\$2,442	-\$7,000	\$0	-\$7,000		34.9%
644 Yearbooks	-\$3,754	-\$2,507	-\$3,754	\$0	-\$3,754		66.8%
644 Book Fair	-\$2,488		-\$2,000	\$0	-\$2,000		
650 Tech-Related Supplies	-\$10,817			\$0			
670 Software	-\$16,932	-\$11,608	-\$17,000	\$0	-\$17,000		68.3%
680 Maintenance & Cleaning Supplies	-\$23,941	-\$6,773	-\$19,000	\$0	-\$19,000		35.6%
TOT	-\$326,942	-\$125,807	-\$277,754	-\$3,170	-\$280,924		
Promontory School of Expeditionary Learning - Expense - 700 Property - 17.5% (4 School Budget records)							
710 Land & Site Improvement	-\$159,280	-\$4,488	-\$300,000	\$0	-\$300,000		1.5%
733 Furniture and Fixtures	-\$22,377	-\$3,933	-\$10,000	\$0	-\$10,000		39.3%
734 Technology-Related Hardware	-\$188,571	-\$59,092	-\$50,000	-\$10,000	-\$60,000		98.5%
739 Equipment	-\$21,846		-\$15,000	\$0	-\$15,000		
TOT	-\$392,074	-\$67,513	-\$375,000	-\$10,000	-\$385,000		
Promontory School of Expeditionary Learning - Expense - 800 Debt Service and Misc - 25.3% (5 School Budget records)							
810 Dues and Fees	-\$3,399	-\$565	-\$4,200	\$0	-\$4,200		13.5%
810 Background Checks	-\$2,184	-\$858	-\$2,300	\$0	-\$2,300		37.3%
811 Charter School Association Dues	-\$1,994	-\$2,034	-\$1,994	-\$40	-\$2,034		100.0%
820 Facility Mortgage Payment	-\$407,583	-\$101,896	-\$407,583	\$0	-\$407,583	25.0%	25.0%
890 Misc. Expenditures	-\$300		-\$1,000	\$0	-\$1,000		
TOT	-\$415,460	-\$105,353	-\$417,077	-\$40	-\$417,117		
TOT	\$315,814	\$82,375	\$313,573	\$988	\$314,561		

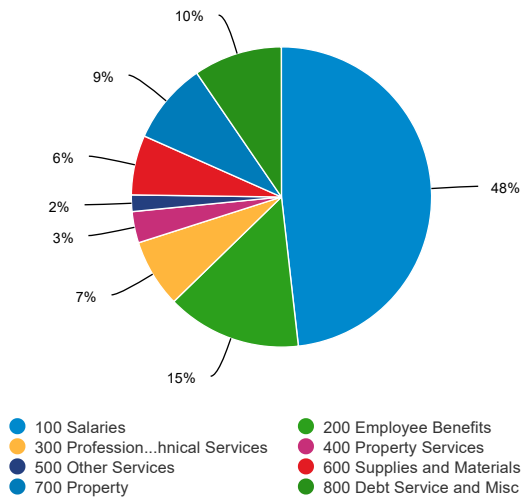
Financial Summary

Category	YTD Amount	Total Budget	Total Forecast	% Target	% Forecast
Revenue (3 School Category records)					
1000 Local Revenue	\$27,334	\$70,078	\$89,078	6.7%	30.7%
3000 State Revenue	\$1,122,270	\$4,178,672	\$4,182,698	26.7%	26.8%
4000 Federal Revenue	\$4,300	\$423,318	\$414,490	0.0%	1.0%
TOT	\$1,153,904	\$4,672,068	\$4,686,266		
Expense (8 School Category records)					
100 Salaries	-\$472,969	-\$2,107,348	-\$2,107,348	23.2%	22.4%
200 Employee Benefits	-\$196,001	-\$635,300	-\$635,300	24.9%	30.9%
300 Professional and Technical Services	-\$69,739	-\$320,816	-\$320,816	5.9%	21.7%
400 Property Services	-\$20,726	-\$147,500	-\$147,500	8.5%	14.1%
500 Other Services	-\$13,422	-\$77,700	-\$77,700	1.9%	17.3%
600 Supplies and Materials	-\$125,807	-\$277,754	-\$280,924	3.4%	44.8%
700 Property	-\$67,513	-\$375,000	-\$385,000	-0.0%	17.5%
800 Debt Service and Misc	-\$105,353	-\$417,077	-\$417,117	24.4%	25.3%
TOT	-\$1,071,529	-\$4,358,495	-\$4,371,705		
TOT	\$82,375	\$313,573	\$314,561		

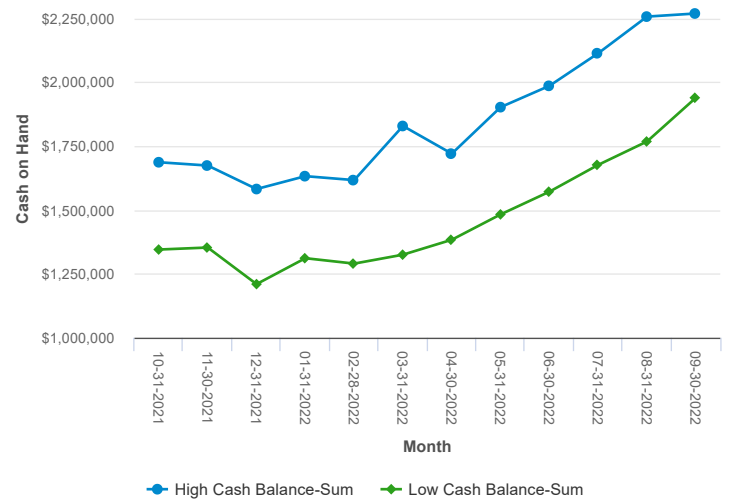
Financial Metrics

Financial Metric	Covenant	Target	Forecast
Operating Margin		4.0	6.71
Debt Service Ratio	1.2	1.30	1.77
% Building		<16	8.7
Unrestricted Days Cash		100	199

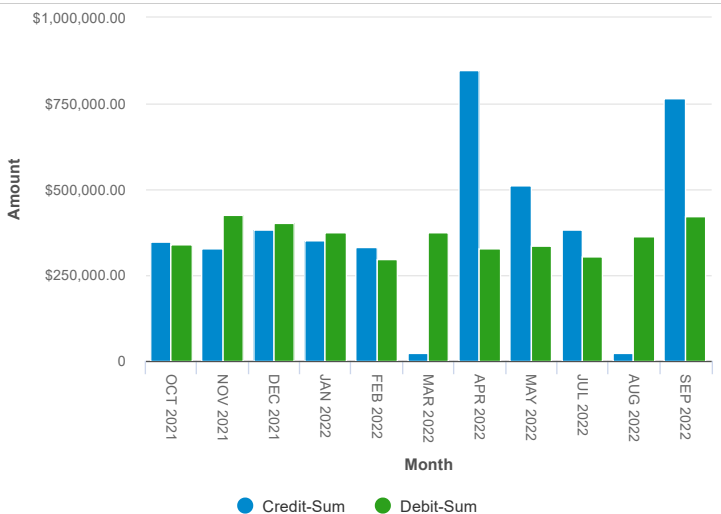
Expense Distribution



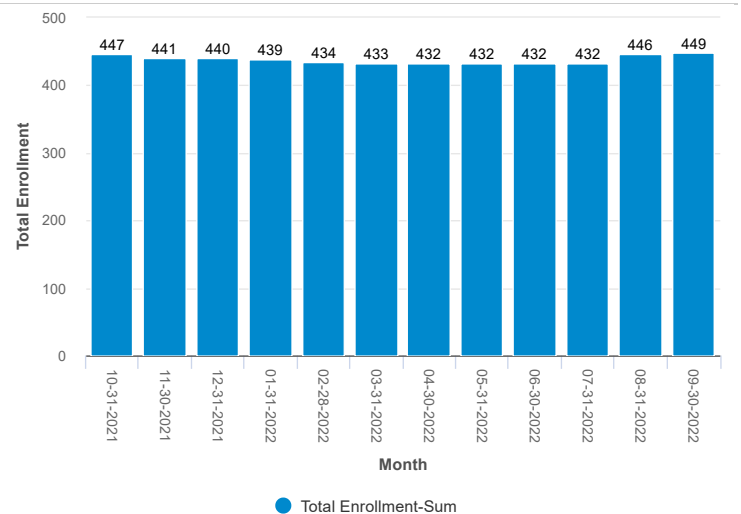
Cash Balance



Revenue vs Expenses



Enrollment Trend



STATEMENT OF ACCOUNT

PTIF

UTAH PUBLIC TREASURERS' INVESTMENT FUND

Marlo M. Oaks, Utah State Treasurer, Fund Manager

PO Box 142315

350 N State Street, Suite 180

Salt Lake City, Utah 84114-2315

Local Call (801) 538-1042 Toll Free (800) 395-7665

www.treasurer.utah.gov

PROMONTORY SCH OF EXPEDITIONARY

BRIAN CATES

1051 WEST 2700 SOUTH

PERRY, UTAH 84302

Account**Account Period****8282**

July 01, 2022 through September 30, 2022

Summary

Beginning Balance	\$ 999,818.36	Average Daily Balance	\$ 1,140,047.57
Deposits	\$ 256,148.71	Interest Earned	\$ 6,148.71
Withdrawals	\$ 0.00	360 Day Rate	2.1105
Ending Balance	\$ 1,255,967.07	365 Day Rate	2.1398

Date	Activity	Deposits	Withdrawals	Balance
07/01/2022	FORWARD BALANCE	\$ 0.00	\$ 0.00	\$ 999,818.36
07/31/2022	REINVESTMENT	\$ 1,394.78	\$ 0.00	\$ 1,001,213.14
08/11/2022	Per Mich	\$ 250,000.00	\$ 0.00	\$ 1,251,213.14
08/31/2022	REINVESTMENT	\$ 2,200.19	\$ 0.00	\$ 1,253,413.33
09/30/2022	REINVESTMENT	\$ 2,553.74	\$ 0.00	\$ 1,255,967.07
09/30/2022	ENDING BALANCE	\$ 0.00	\$ 0.00	\$ 1,255,967.07

*{Effective: 07/31/2022}**The GASB Fair Value factor at June 30, 2022 is 0.99586858*