

# Finance Manager : School Budget | Current Yr Budget

## Current Yr Budget

Budget Name	PY Amount	YTD Amount	Budget	Variance	Forecast	% Target	% of Forecast
<b>Promontory School of Expeditionary Learning - Revenue - 1000 Local Revenue - 78.8% (11 School budgets)</b>							
1510 Interest on Investments	\$4,872	\$2,860	\$5,000	-\$1,000	\$4,000	75.0%	71.5%
1610 Lunch Program	\$7,192	\$2,841	\$7,000	\$0	\$7,000		40.6%
1710 Middle School Fees	\$6,040	\$6,503	\$6,000	\$503	\$6,503		100.0%
1720 Yearbook Income	\$3,291	\$35	\$485	\$0	\$485		7.2%
1721 Bookfair Income	\$1,311	\$2,511	\$1,311	\$1,200	\$2,511		100.0%
1740 Fieldwork/Expedition Donations	\$6,182	\$3,025	\$5,000	\$0	\$5,000		60.5%
1920 Community Donations	\$3,088	\$1,055	\$1,000	\$55	\$1,055		100.0%
1921 Marketing Income (T-Shirts)	\$149		\$0	\$0	\$0		
1923 POP Income	\$4,687	\$3,822	\$2,000	\$1,822	\$3,822		100.0%
1923 Adventure		\$5,281	\$0	\$6,000	\$6,000		88.0%
1999 Miscellaneous/Background Checks/Fines	\$6,448	\$3,370	\$2,000	\$1,370	\$3,370		100.0%
<b>TOT</b>	<b>\$43,261</b>	<b>\$31,303</b>	<b>\$29,796</b>	<b>\$9,950</b>	<b>\$39,746</b>		
<b>Promontory School of Expeditionary Learning - Revenue - 3000 State Revenue - 74.9% (34 School budgets)</b>							
3010 Regular School Prgm K-12	\$1,379,714	\$1,100,126	\$1,447,374	\$19,461	\$1,466,835	75.0%	75.0%
3020 Professional Staff	\$100,193	\$79,890	\$105,107	\$1,413	\$106,520	75.0%	75.0%
3105 Special Education -- Add-On	\$247,256	\$214,186	\$285,582	\$0	\$285,582	75.0%	75.0%
3110 Special Education -- Self-Contained	\$1,059	\$2,714	\$3,619	-\$23	\$3,596	75.0%	75.5%
3120 Special Education -- Extended Year	\$3,407	\$2,697	\$3,583	\$0	\$3,583	75.0%	75.3%
3125 Special Education -- State Programs	\$5,954	\$5,084	\$6,738	\$41	\$6,779	75.0%	75.0%
3128 Special Education -- Stipends for ESY	\$1,610	\$1,610	\$1,610	\$0	\$1,610		100.0%
3153 Students At-Risk Add-on		\$39,423		\$52,564	\$52,564	75.0%	75.0%
3195 Early Intervention/OEK	\$60,000	\$35,067	\$0	\$62,652	\$62,652		56.0%
3200 Supp Educ COVID19 Stipend	\$74,418		\$0	\$0	\$0		
3211 Gifted and Talented	\$3,672	\$3,050	\$3,531	\$0	\$3,531	75.0%	86.4%
3230 Class Size Reduction - K-8	\$142,029	\$115,385	\$153,509	\$338	\$153,847	75.0%	75.0%
3336 Enhancement for At-risk students	\$40,567		\$52,564	-\$52,564	\$0		
3400 Teacher Salary Supplement	\$320		\$0	\$0	\$0		
3410 Flexible Allocation			\$0	\$0	\$0		
3411 EL Software	\$6,297		\$5,712	\$288	\$6,000		
3520 School Land Trust	\$55,987	\$59,537	\$60,475	-\$938	\$59,537	100.0%	100.0%
3566 Professional Learning		\$3,107	\$0	\$4,143	\$4,143	75.0%	75.0%
3579 Mental Health Grant		\$12,508	\$38,000	\$3,478	\$41,478	33.0%	30.2%
3655 Digital Teaching & Learning	\$19,601	\$34,244	\$27,460	\$6,784	\$34,244		100.0%
3719 Charter School Local Replacement	\$1,147,776	\$907,536	\$1,196,543	\$13,505	\$1,210,048	75.0%	75.0%
3719 Local Replacement - Lag Funding - One-Time			\$0	\$0	\$0		
3725 Charter School Admin Costs	\$30,000	\$32,488	\$42,997	\$321	\$43,318	75.0%	75.0%
3770 School Lunch (Liquor Tax)	\$35,830	\$22,981	\$25,000	\$5,000	\$30,000	75.0%	76.6%
3800 TSSA Program	\$63,751	\$59,134	\$78,680	\$8	\$78,688	75.0%	75.1%
3800 Suicide Prevention	\$1,066	\$1,000	\$0	\$1,000	\$1,000	100.0%	100.0%
3800 Educator Professional Time			\$0	\$0	\$0		
3800 Public Ed Capital & Tech Fund			\$0	\$0	\$0		
3805 Early Literacy Program	\$19,361	\$19,654	\$22,031	-\$9	\$22,022	75.0%	89.2%
3810 Library Books & Electronic Res	\$566	\$431	\$566	\$8	\$574	75.0%	75.0%
3868 Teacher Materials and Supplies	\$3,293	\$3,374	\$3,292	\$82	\$3,374	100.0%	100.0%
3872 Substance Prevention		\$2,333	\$0	\$2,333	\$2,333	100.0%	100.0%
3876 Educator Salary Adjustment	\$104,791	\$82,504	\$104,791	\$5,215	\$110,006	75.0%	75.0%
3878 Special Education- Extended Year			\$0	\$0	\$0		
<b>TOT</b>	<b>\$3,548,521</b>	<b>\$2,840,065</b>	<b>\$3,668,764</b>	<b>\$125,100</b>	<b>\$3,793,864</b>		
<b>Promontory School of Expeditionary Learning - Revenue - 4000 Federal Revenue - 35.5% (23 School budgets)</b>							
4200 GEER Program			\$0	\$0	\$0		
4200 GEER II			\$0	\$27,577	\$27,577		
4200 TSI Summer Planning		\$1,600	\$0	\$1,600	\$1,600		100.0%
4300 CARES UEN Wireless Improvement	\$79,476		\$0	\$0	\$0		

Budget Name	PY Amount	YTD Amount	Budget	Variance	Forecast	% Target	% of Forecast
4500 Results Driven Accountability (RDA)	\$10,000		\$25,000	\$0	\$25,000		
4500 CARES ACT			\$0	\$0	\$0		
4500 CRF K-12 Broadband Grant	\$744		\$0	\$0	\$0		
4500 ESSER II CARES		\$93,196	\$149,799	\$0	\$149,799		62.2%
4500 ESSER III CARES				\$172,000	\$172,000		
4500 Outdoor Rec Grant			\$75,000	\$0	\$75,000		
4500 Outdoor Classroom Grant			\$10,000	\$0	\$10,000		
4510 Coronavirus Relief	\$13,679		\$0	\$0	\$0		
4520 PPE Grant	\$6,348		\$0	\$0	\$0		
4522 IDEA Preschool			\$3,326	\$0	\$3,326		
4524 IDEA Part-B	\$73,574		\$94,596	\$3,665	\$98,261		
4571 National School Lunch Prgm	\$13,119	\$9,553	\$13,000	\$0	\$13,000		73.5%
4572 Free & Reduced Reimbursement	\$102,978	\$110,426	\$90,000	\$45,000	\$135,000		81.8%
4573 National School Breakfast	\$20,788	\$19,406	\$19,000	\$6,000	\$25,000		77.6%
4581 Emergency Operating Funds		\$9,049	\$0	\$9,049	\$9,049	100.0%	100.0%
4800 REAP Grant	\$44,636		\$0	\$0	\$0		
4801 Title IA	\$24,363	\$38,708	\$48,369	\$10,262	\$58,631		66.0%
4860 Title IIA	\$9,474	\$10,021	\$9,474	\$547	\$10,021		100.0%
4890 Title IVA	\$10,000		\$10,000	\$0	\$10,000		
<b>TOT</b>	<b>\$409,178</b>	<b>\$291,958</b>	<b>\$547,564</b>	<b>\$275,700</b>	<b>\$823,264</b>		
<b>Promontory School of Expeditionary Learning - Expense - 100 Salaries - 72.6% (15 School budgets)</b>							
121 Administration	-\$128,167	-\$110,250	-\$152,000	\$0	-\$152,000	75.0%	72.5%
131 Teachers	-\$1,021,956	-\$736,576	-\$975,400	\$0	-\$975,400	75.0%	75.5%
132 Substitute Teachers	-\$15,835	-\$21,039	-\$18,900	-\$2,139	-\$21,039		100.0%
132 PTO Cash Out	-\$10,440	-\$9,600	-\$10,962	\$0	-\$10,962		87.6%
134 Merit Pay/Winter Bonus	-\$92,624	-\$35,867	-\$30,000	-\$6,000	-\$36,000		99.6%
135 Stipends		-\$29,123	-\$7,000	-\$33,000	-\$40,000		72.8%
140 Special Education Teachers	-\$120,979	-\$82,562	-\$111,000	\$0	-\$111,000	75.0%	74.4%
142 Counselor			-\$38,000	\$0	-\$38,000		
152 Office Salaries	-\$121,753	-\$86,864	-\$115,700	\$0	-\$115,700	75.0%	75.1%
161 Community Aides/ Literacy Aides	-\$145,492	-\$131,867	-\$200,970	\$0	-\$200,970	75.0%	65.6%
162 Special Education Aides	-\$48,611	-\$46,420	-\$75,618	\$0	-\$75,618	75.0%	61.4%
163 RTI / Title I	-\$67,653	-\$42,711	-\$51,000	\$0	-\$51,000	75.0%	83.7%
164 Library Aide	-\$20,812	-\$16,868	-\$24,867	\$0	-\$24,867	75.0%	67.8%
180 Custodial/Maintenance Salaries	-\$29,944	-\$31,505	-\$30,000	-\$20,000	-\$50,000	75.0%	63.0%
190 Kitchen Salaries	-\$82,717	-\$68,348	-\$94,867	\$0	-\$94,867	75.0%	72.0%
<b>TOT</b>	<b>-\$1,906,984</b>	<b>-\$1,449,601</b>	<b>-\$1,936,284</b>	<b>-\$61,139</b>	<b>-\$1,997,423</b>		
<b>Promontory School of Expeditionary Learning - Expense - 200 Employee Benefits - 68.2% (8 School budgets)</b>							
220 FICA	-\$140,208	-\$107,497	-\$137,776	\$0	-\$137,776	75.0%	78.0%
230 Retirement	-\$84,940	-\$63,071	-\$90,000	\$0	-\$90,000	75.0%	70.1%
241 Health Insurance	-\$372,501	-\$216,387	-\$395,000	\$60,000	-\$335,000	75.0%	64.6%
242 Life and Disability Insurance	-\$452	-\$1,369	-\$650	-\$1,750	-\$2,400	75.0%	57.0%
243 HRA/Flex Spending	-\$7,152	-\$8,678	-\$14,400	\$0	-\$14,400	75.0%	60.3%
244 Dental Insurance	-\$22,308	-\$13,616	-\$22,000	\$0	-\$22,000	75.0%	61.9%
270 Worker's Compensation Fund	-\$5,747	-\$4,792	-\$8,500	\$0	-\$8,500	75.0%	56.4%
280 Unemployment Insurance	-\$2,224	-\$2,782	-\$2,000	-\$1,000	-\$3,000	75.0%	92.7%
<b>TOT</b>	<b>-\$635,532</b>	<b>-\$418,193</b>	<b>-\$670,326</b>	<b>\$57,250</b>	<b>-\$613,076</b>		
<b>Promontory School of Expeditionary Learning - Expense - 300 Professional and Technical Services - 71.4% (9 School budgets)</b>							
330 Expeditionary Learning Contract			\$0	\$0	\$0		
330 Professional Development	-\$8,706	-\$16,450	-\$4,000	-\$21,000	-\$25,000		65.8%
340 Legal Services	-\$260		-\$10,000	\$0	-\$10,000		
344 Professional Services	-\$44	-\$215		-\$275	-\$275		78.3%
350 Business Services	-\$72,876	-\$55,780	-\$74,328	\$0	-\$74,328	75.0%	75.0%
352 Audit Services	-\$10,750	-\$14,300	-\$11,200	-\$3,100	-\$14,300		100.0%
355 Technical Services (IT)	-\$40,484	-\$20,841	-\$45,000	\$0	-\$45,000	75.0%	46.3%
361 SpEd Services OT, Psych, other	-\$51,623	-\$65,467	-\$53,000	-\$27,000	-\$80,000	75.0%	81.8%
362 Speech Therapy Services	-\$68,553	-\$53,891	-\$63,000	-\$6,000	-\$69,000	75.0%	78.1%
<b>TOT</b>	<b>-\$253,296</b>	<b>-\$226,945</b>	<b>-\$260,528</b>	<b>-\$57,375</b>	<b>-\$317,903</b>		
<b>Promontory School of Expeditionary Learning - Expense - 400 Property Services - 42.0% (6 School budgets)</b>							

Budget Name	PY Amount	YTD Amount	Budget	Variance	Forecast	% Target	% of Forecast
410 Water / Sewage / Garbage	-\$8,012	-\$7,254	-\$12,500	\$0	-\$12,500	75.0%	58.0%
420 Custodial Services	-\$49,992	-\$37,494	-\$50,000	\$0	-\$50,000	75.0%	75.0%
430 Repairs / Maintenance / Monitoring	-\$48,390	-\$7,550	-\$24,000	\$0	-\$24,000	75.0%	31.5%
435 Lawn Care & Snow Removal	-\$4,223	-\$672	-\$20,000	\$0	-\$20,000		3.4%
443 Lease of Copy Machines	-\$18,113	-\$13,232	-\$21,000	\$0	-\$21,000	75.0%	63.0%
450 Construction Services (West Side)			-\$85,000	\$55,000	-\$30,000		
<b>TOT</b>	<b>-\$128,730</b>	<b>-\$66,202</b>	<b>-\$212,500</b>	<b>\$55,000</b>	<b>-\$157,500</b>		
<b>Promontory School of Expeditionary Learning - Expense - 500 Other Services - 55.7% (8 School budgets)</b>							
520 Liability, Property, D&O Insurance	-\$15,254	-\$18,993	-\$18,000	-\$2,000	-\$20,000		95.0%
531 Telephone	-\$4,063	-\$3,685	-\$6,000	\$0	-\$6,000	75.0%	61.4%
540 Marketing	-\$13,715	-\$10,033	-\$10,000	-\$33	-\$10,033		100.0%
580 Travel	-\$1,980	-\$519	-\$12,000	\$0	-\$12,000		4.3%
581 Board Expenses	-\$1,359	-\$1,042	-\$2,200	\$0	-\$2,200		47.4%
582 Board EL Attendance / Travel	-\$2,700		-\$4,000	\$0	-\$4,000		
590 Field Work Travel / Entrance Fees	-\$3,682	-\$4,028	-\$19,200	\$0	-\$19,200		21.0%
590 Adventure	-\$7,128	-\$6,725	-\$6,728	-\$731	-\$7,459		90.2%
<b>TOT</b>	<b>-\$49,881</b>	<b>-\$45,025</b>	<b>-\$78,128</b>	<b>-\$2,764</b>	<b>-\$80,892</b>		
<b>Promontory School of Expeditionary Learning - Expense - 600 Supplies and Materials - 81.7% (16 School budgets)</b>							
611 Classroom / Expedition	-\$61,453	-\$62,821	-\$53,000	-\$17,834	-\$70,834		88.7%
611 Adventure	-\$1,292	-\$691	-\$1,500	\$0	-\$1,500		46.1%
611 Special Education Materials	-\$3,333	-\$5,871	-\$4,500	-\$2,000	-\$6,500		90.3%
612 Office Supplies	-\$26,647	-\$17,713	-\$22,000	\$0	-\$22,000		80.5%
613 Professional Development Supplies	-\$2,669	-\$7,389	-\$2,500	-\$4,889	-\$7,389		100.0%
614 POP Expenses	-\$863	-\$842	-\$2,500	\$0	-\$2,500		33.7%
620 Energy Supplies	-\$35,494	-\$28,592	-\$37,000	\$0	-\$37,000	75.0%	77.3%
630 Food and Kitchen	-\$69,627	-\$69,779	-\$75,000	-\$15,000	-\$90,000	75.0%	77.5%
641 Textbooks & Curriculum	-\$21,149	-\$3,962	-\$5,000	\$0	-\$5,000		79.2%
644 Library	-\$6,251	-\$6,046	-\$7,000	\$0	-\$7,000		86.4%
644 Yearbooks	-\$2,700	-\$3,754	-\$2,700	-\$1,054	-\$3,754	100.0%	100.0%
644 Book Fair	-\$1,298	-\$1,273	-\$1,298	\$25	-\$1,273		100.0%
650 Tech-Related Supplies	-\$3,124			\$0			
670 Software	-\$16,098	-\$14,065	-\$17,000	\$0	-\$17,000		82.7%
680 Maintenance & Cleaning Supplies	-\$34,353	-\$14,674	-\$19,000	\$0	-\$19,000		77.2%
680 Lawn Maintenance Supplies			\$0	\$0	\$0		
<b>TOT</b>	<b>-\$286,351</b>	<b>-\$237,470</b>	<b>-\$249,998</b>	<b>-\$40,752</b>	<b>-\$290,750</b>		
<b>Promontory School of Expeditionary Learning - Expense - 700 Property - 97.4% (4 School budgets)</b>							
710 Land & Site Improvement	-\$9,873	-\$157,581		-\$157,581	-\$157,581		100.0%
733 Furniture and Fixtures	-\$12,243	-\$24,839	-\$7,000	-\$17,839	-\$24,839		100.0%
734 Technology-Related Hardware	-\$99,087	-\$194,207	-\$150,000	-\$55,000	-\$205,000		94.7%
739 Equipment	-\$32,257	-\$20,782	-\$5,000	-\$15,782	-\$20,782		100.0%
<b>TOT</b>	<b>-\$153,460</b>	<b>-\$397,410</b>	<b>-\$162,000</b>	<b>-\$246,202</b>	<b>-\$408,202</b>		
<b>Promontory School of Expeditionary Learning - Expense - 800 Debt Service and Misc - 66.9% (5 School budgets)</b>							
810 Dues and Fees	-\$3,003	-\$2,813	-\$4,200	\$0	-\$4,200		67.0%
810 Background Checks	-\$851	-\$2,184	-\$700	-\$1,600	-\$2,300		95.0%
811 Charter School Association Dues	-\$2,688	-\$1,994	-\$2,688	\$694	-\$1,994		100.0%
820 Facility Mortgage Payment	-\$407,583	-\$271,722	-\$407,583	\$0	-\$407,583	75.0%	66.7%
890 Misc. Expenditures		-\$300	-\$1,000	\$0	-\$1,000		30.0%
<b>TOT</b>	<b>-\$414,124</b>	<b>-\$279,013</b>	<b>-\$416,171</b>	<b>-\$906</b>	<b>-\$417,077</b>		
<b>TOT</b>	<b>\$172,601</b>	<b>\$43,467</b>	<b>\$260,189</b>	<b>\$113,862</b>	<b>\$374,051</b>		

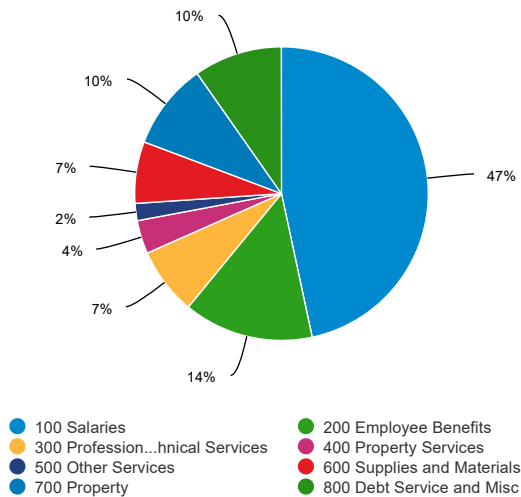
### Financial Summary

Category	YTD Amount	Total Budget	Total Forecast	% Target	% Forecast
<b>Revenue (3 School categories)</b>					
1000 Local Revenue	\$31,303	\$29,796	\$39,746	7.5%	78.8%
3000 State Revenue	\$2,840,065	\$3,668,764	\$3,793,864	72.9%	74.9%
4000 Federal Revenue	\$291,958	\$547,564	\$823,264	1.1%	35.5%
<b>TOT</b>	<b>\$3,163,326</b>	<b>\$4,246,124</b>	<b>\$4,656,874</b>		
<b>Expense (8 School categories)</b>					
100 Salaries	-\$1,449,601	-\$1,936,284	-\$1,997,423	69.5%	72.6%
200 Employee Benefits	-\$418,193	-\$670,326	-\$613,076	75.0%	68.2%
300 Professional and Technical Services	-\$226,945	-\$260,528	-\$317,903	63.3%	71.4%
400 Property Services	-\$66,202	-\$212,500	-\$157,500	51.2%	42.0%
500 Other Services	-\$45,025	-\$78,128	-\$80,892	5.6%	55.7%
600 Supplies and Materials	-\$237,470	-\$249,998	-\$290,750	34.1%	81.7%
700 Property	-\$397,410	-\$162,000	-\$408,202	-0.0%	97.4%
800 Debt Service and Misc	-\$279,013	-\$416,171	-\$417,077	73.3%	66.9%
<b>TOT</b>	<b>-\$3,119,858</b>	<b>-\$3,985,935</b>	<b>-\$4,282,823</b>		
<b>TOT</b>	<b>\$43,467</b>	<b>\$260,189</b>	<b>\$374,051</b>		

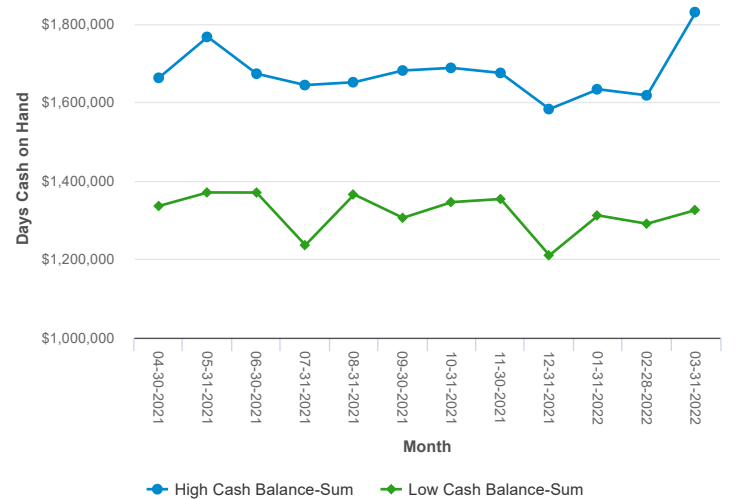
### Financial Metrics

Financial Metric	Covenant	Target	Forecast
Operating Margin		4.0	8.03
Debt Service Ratio	1.2	1.30	1.92
% Building		<16	8.8
Unrestricted Days Cash		100	168

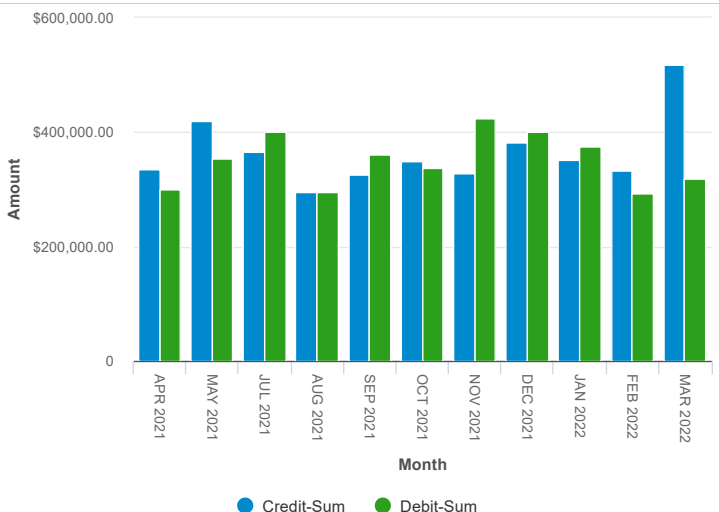
### Expense Distribution



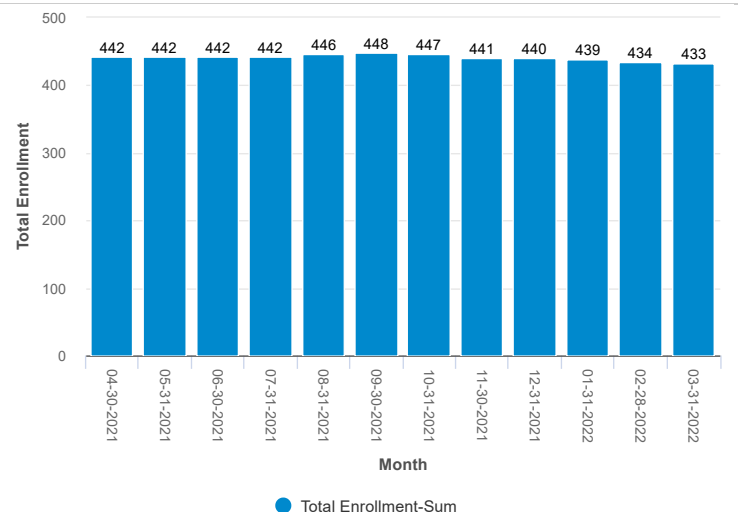
### Cash Balance



### Revenue vs Expenses



### Enrollment Trend



## STATEMENT OF ACCOUNT

## PTIF

## UTAH PUBLIC TREASURERS' INVESTMENT FUND

Marlo M. Oaks, Utah State Treasurer, Fund Manager

PO Box 142315

350 N State Street, Suite 180

Salt Lake City, Utah 84114-2315

Local Call (801) 538-1042 Toll Free (800) 395-7665

www.treasurer.utah.gov

PROMONTORY SCH OF EXPEDITIONARY

BRIAN CATES

1051 WEST 2700 SOUTH

PERRY, UTAH 84302

**Account****Account Period****8282**

July 01, 2021 through March 31, 2022

**Summary**

Beginning Balance	\$ 994,843.57	Average Daily Balance	\$ 995,996.32
Deposits	\$ 2,860.29	Interest Earned	\$ 2,860.29
Withdrawals	\$ 0.00	360 Day Rate	0.3773
Ending Balance	\$ 997,703.86	365 Day Rate	0.3826

<b>Date</b>	<b>Activity</b>	<b>Deposits</b>	<b>Withdrawals</b>	<b>Balance</b>
07/01/2021	FORWARD BALANCE	\$ 0.00	\$ 0.00	\$ 994,843.57
07/31/2021	REINVESTMENT	\$ 304.35	\$ 0.00	\$ 995,147.92
08/31/2021	REINVESTMENT	\$ 277.52	\$ 0.00	\$ 995,425.44
09/30/2021	REINVESTMENT	\$ 260.76	\$ 0.00	\$ 995,686.20
10/31/2021	REINVESTMENT	\$ 280.14	\$ 0.00	\$ 995,966.34
11/30/2021	REINVESTMENT	\$ 284.50	\$ 0.00	\$ 996,250.84
12/31/2021	REINVESTMENT	\$ 312.85	\$ 0.00	\$ 996,563.69
01/31/2022	REINVESTMENT	\$ 330.18	\$ 0.00	\$ 996,893.87
02/28/2022	REINVESTMENT	\$ 362.61	\$ 0.00	\$ 997,256.48
03/31/2022	REINVESTMENT	\$ 447.38	\$ 0.00	\$ 997,703.86
03/31/2022	ENDING BALANCE	\$ 0.00	\$ 0.00	\$ 997,703.86

{Effective: 07/31/2021}

The GASB Fair Value factor at June 30, 2021 is 1.00335237

{Effective: 01/31/2022}

The GASB Fair Value factor at December 31, 2021 is 1.00002368