

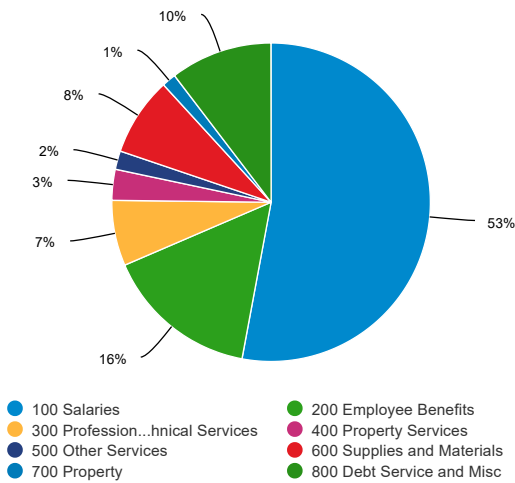
Financial Summary

	Category	YTD Amount	Total Budget	Total Forecast	% Target	% Forecast
Revenue (3 School Category records)						
	1000 Local Revenue	\$124,928	\$150,000	\$210,126	34.5%	59.5%
	3000 State Revenue	\$2,976,784	\$5,181,971	\$5,164,113	56.8%	57.6%
	4000 Federal Revenue	\$108,299	\$343,797	\$345,345	15.9%	31.4%
TOT		\$3,210,011	\$5,675,768	\$5,719,584		
Expense (8 School Category records)						
	100 Salaries	-\$1,699,880	-\$2,899,750	-\$2,889,750	53.6%	58.8%
	200 Employee Benefits	-\$510,991	-\$848,300	-\$852,300	53.7%	60.0%
	300 Professional and Technical Services	-\$224,467	-\$362,648	-\$363,521	12.7%	61.7%
	400 Property Services	-\$59,421	-\$170,500	-\$170,500	17.7%	34.9%
	500 Other Services	-\$62,179	-\$104,000	-\$103,000	-0.0%	60.4%
	600 Supplies and Materials	-\$302,504	-\$416,754	-\$435,754	-0.0%	69.4%
	700 Property	-\$259,200	-\$75,000	-\$78,086	-0.0%	331.9%
	800 Debt Service and Misc	-\$260,059	-\$566,339	-\$566,334	-0.0%	45.9%
TOT		-\$3,378,701	-\$5,443,291	-\$5,459,245		
TOT		-\$168,689	\$232,477	\$260,339		

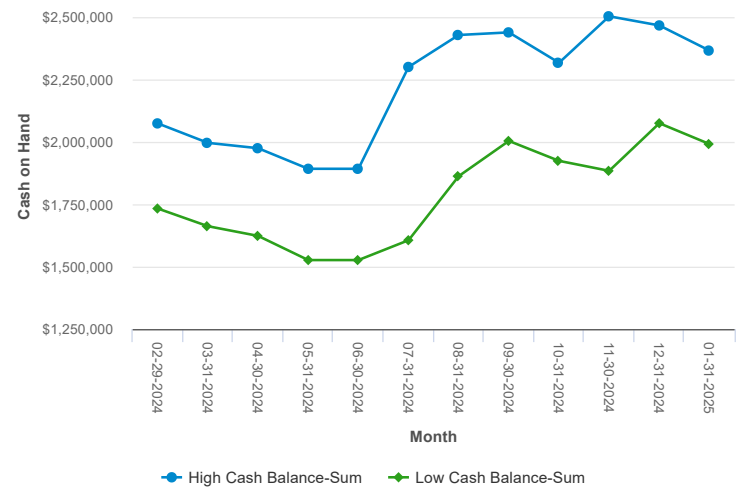
Financial Metrics

	Financial Metric	Covenant	Target	Forecast
	Operating Margin		4.0	4.55
	Debt Service Ratio	1.15	1.30	1.47
	% Building		<16	9.7
	Unrestricted Days Cash	40	100	145

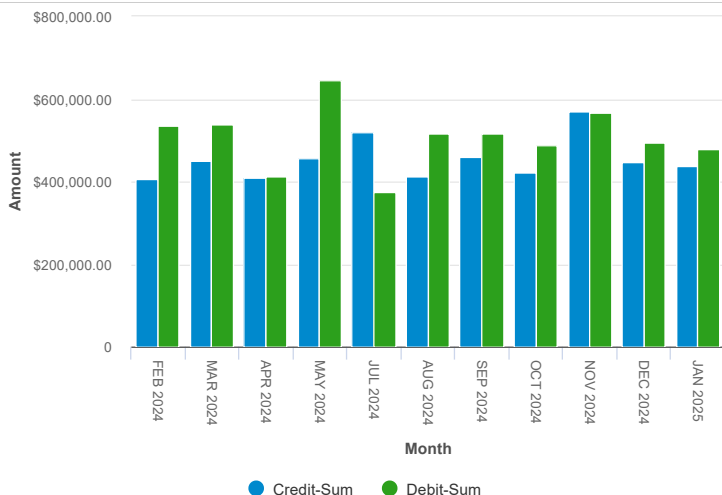
Expense Distribution



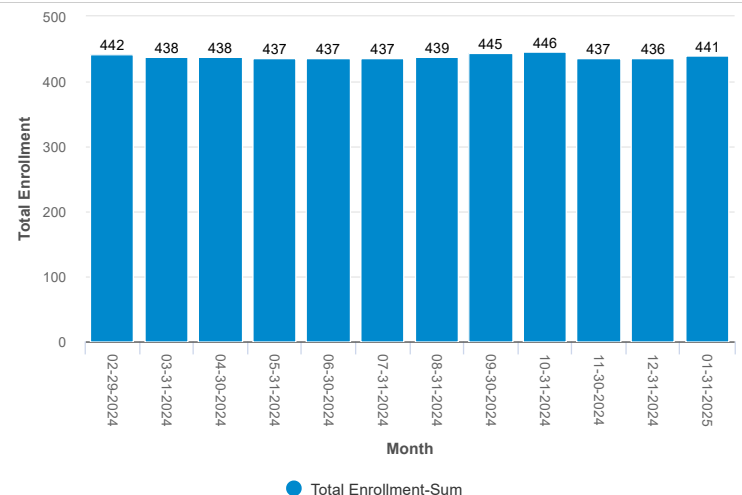
Cash Balance



Revenue vs Expenses



Enrollment Trend



Finance Manager : School Budget | Current Yr Budget

Current Yr Budget

Budget Name	PY Amount	YTD Amount	Budget	Variance	Forecast	% Target	% of Forecast
Promontory School of Expeditionary Learning - Revenue - 1000 Local Revenue - 59.5% (11 School Budget records)							
1510 Interest on Investments	\$184,332	\$72,879	\$70,000	\$55,000	\$125,000	58.0%	58.3%
1610 Lunch Program	\$58,534	\$31,329	\$60,000	\$0	\$60,000		52.2%
1720 Yearbook Income	\$3,317	\$49	\$0	\$49	\$49		100.0%
1720 Bookfair Income	\$1,246	\$936	\$0	\$0	\$0		
1720 Uniforms	\$403	\$341	\$0	\$341	\$341		100.0%
1741 Middle School Fees	\$6,525	\$4,657	\$7,000	\$0	\$7,000		66.5%
1920 Fieldwork/Expedition Donations	\$7,180	\$7,092	\$6,000	\$1,092	\$7,092		100.0%
1920 Community Donations	\$11,670	\$2,224	\$1,000	\$1,224	\$2,224		100.0%
1923 POP Income			\$3,000	\$0	\$3,000		
1923 Adventure			\$0	\$0	\$0		
1990 Miscellaneous/Background Checks/Fines	\$41,434	\$5,420	\$3,000	\$2,420	\$5,420		100.0%
TOT	\$314,642	\$124,928	\$150,000	\$60,126	\$210,126		
Promontory School of Expeditionary Learning - Revenue - 3000 State Revenue - 57.6% (36 School Budget records)							
3010 Regular School Prgm K-12	\$1,697,638	\$1,046,904	\$1,782,591	\$10,212	\$1,792,803	58.0%	58.4%
3020 Professional Staff	\$92,293	\$61,622	\$96,907	\$8,731	\$105,638	58.0%	58.3%
3105 Special Education -- Add-On	\$386,286	\$263,801	\$495,499	-\$67,308	\$428,191	58.0%	61.6%
3110 Special Education -- Self-Contained		\$6,932	\$11,884	\$0	\$11,884	58.0%	58.3%
3120 Special Education -- Extended Year	\$3,759	\$2,317	\$3,974	-\$3	\$3,971	58.0%	58.4%
3125 Special Education -- State Programs	\$7,519	\$5,016	\$8,599	\$0	\$8,599	58.0%	58.3%
3128 Special Education -- Stipends for ESY	\$3,910	\$3,390	\$0	\$3,390	\$3,390	100.0%	100.0%
3153 Students At-Risk Add-on	\$83,974	\$76,128	\$104,396	\$26,110	\$130,506	58.0%	58.3%
3211 Gifted and Talented	\$4,660		\$4,660	-\$4,660	\$0		
3230 Class Size Reduction - K-8	\$176,933	\$108,999	\$187,129	-\$426	\$186,703	58.0%	58.4%
3400 Teacher Salary Supplement			\$0	\$0	\$0		
3410 Flexible Allocation	\$1,077	\$650	\$1,122	-\$13	\$1,109	58.0%	58.6%
3520 School Land Trust	\$64,964	\$67,210	\$67,210	\$0	\$67,210	100.0%	100.0%
3566 Professional Learning	\$3,596	\$2,305	\$0	\$3,952	\$3,952	58.0%	58.3%
3579 Mental Health Grant	\$2,293		\$38,577	\$1,420	\$39,997		
3582 Beverly T. Sorenson Elem Arts	\$20,000	\$21,000	\$36,000	\$0	\$36,000	58.0%	58.3%
3596 School Safety Grant	\$3,000		\$3,000	\$0	\$3,000		
3655 Digital Teaching & Learning	\$26,319		\$26,000	-\$3,464	\$22,536		
3719 Charter School Local Replacement	\$1,412,098	\$861,038	\$1,476,065	\$0	\$1,476,065	58.0%	58.3%
3725 Charter School Admin Costs	\$51,980	\$48,743	\$84,192	-\$985	\$83,207	58.0%	58.6%
3770 School Lunch (Liquor Tax)	\$45,395	\$13,084	\$45,000	\$0	\$45,000		29.1%
3800 TSSA Program	\$110,236	\$70,159	\$120,128	\$145	\$120,273	58.0%	58.3%
3800 Suicide Prevention	\$1,000	\$1,000	\$1,000	\$0	\$1,000	100.0%	100.0%
3800 Educator Professional Time	\$49,252	\$55,447	\$56,943	-\$1,496	\$55,447	100.0%	100.0%
3800 Public Ed Capital & Tech Fund			\$0	\$0	\$0		
3800 Early Interactive Software Program			\$12,580	-\$12,580	\$0		
3800 Elevate Grant			\$90,000	-\$90,000	\$0		
3800 CSI Grant			\$0	\$49,988	\$49,988		
3814 Master Pilot Grant			\$0	\$40,235	\$40,235		
3846 Innovation Grant		\$50,000	\$0	\$50,000	\$50,000	100.0%	100.0%
3868 Teacher Materials and Supplies	\$4,395	\$11,935	\$9,472	\$2,463	\$11,935	100.0%	100.0%
3870 PCBL Competency Based Learning			\$100,000	-\$47,528	\$52,472		
3872 Substance Prevention	\$4,000	\$4,000	\$4,000	\$0	\$4,000	100.0%	100.0%
3876 Educator Salary Adjustment	\$297,386	\$187,457	\$315,043	\$6,311	\$321,354	58.0%	58.3%
3878 Special Education- Extended Year			\$0	\$0	\$0		
3880 Enhancement of School Meal Pgm		\$7,648	\$0	\$7,648	\$7,648	100.0%	100.0%
TOT	\$4,553,963	\$2,976,784	\$5,181,971	-\$17,858	\$5,164,113		
Promontory School of Expeditionary Learning - Revenue - 4000 Federal Revenue - 31.4% (12 School Budget records)							
4079 Foods for Local Schools Co-op	\$5,905		\$0	\$0	\$0		
4500 SRSA (REAP) Grant	\$50,583	\$54,892	\$50,583	\$4,309	\$54,892	100.0%	100.0%
4522 IDEA Preschool			\$1,950	\$1	\$1,951		

Budget Name	PY Amount	YTD Amount	Budget	Variance	Forecast	% Target	% of Forecast
4524 IDEA Part-B			\$82,879	\$335	\$83,214		
4571 National School Lunch Prgm	\$17,593	\$8,897	\$17,000	\$0	\$17,000		52.3%
4572 Free & Reduced Reimbursement	\$59,220	\$33,514	\$55,000	\$0	\$55,000		60.9%
4573 National School Breakfast	\$18,417	\$10,996	\$17,000	\$0	\$17,000		64.7%
4575 Supply Chain Assistance	\$13,076		\$0	\$0	\$0		
4801 Title IA			\$51,501	\$387	\$51,888		
4860 Title IIA			\$7,884	\$0	\$7,884		
4890 Title IVA	\$10,000		\$10,000	\$0	\$10,000		
4893 Stronger Connections Grant			\$50,000	-\$3,484	\$46,516		
TOT	\$174,794	\$108,299	\$343,797	\$1,548	\$345,345		
Promontory School of Expeditionary Learning - Expense - 100 Salaries - 58.8% (15 School Budget records)							
121.24 Administration	-\$196,028	-\$118,849	-\$200,000	\$0	-\$200,000	58.0%	59.4%
131.1 Teachers	-\$1,271,948	-\$810,640	-\$1,335,000	\$0	-\$1,335,000	58.0%	60.7%
131.1 Merit Pay/Winter Bonus	-\$50,090		-\$30,000	\$0	-\$30,000		
131.1 Special Education Teachers	-\$154,649	-\$133,603	-\$240,000	\$0	-\$240,000	58.0%	55.7%
131.1 Stipends	-\$121,182	-\$43,436	-\$150,000	\$10,000	-\$140,000		31.0%
132.1 Substitute Teachers	-\$60,377	-\$31,075	-\$40,000	\$0	-\$40,000		77.7%
132.1 PTO Cash Out	-\$10,550	-\$10,000	-\$10,550	\$0	-\$10,550		94.8%
142.21 Counselor	-\$49,562	-\$36,092	-\$64,000	\$0	-\$64,000	58.0%	56.4%
152.24 Office Salaries	-\$109,237	-\$76,712	-\$155,000	\$0	-\$155,000	58.0%	49.5%
161.1 Community Aides/ Literacy Aides	-\$327,791	-\$161,645	-\$286,100	\$0	-\$286,100	58.0%	56.5%
161.1 Special Education Aides	-\$182,008	-\$78,975	-\$79,600	\$0	-\$79,600	58.0%	99.2%
161.1 RTI / Title I	-\$35,979	-\$32,646	-\$44,600	\$0	-\$44,600	58.0%	73.2%
162.22 Library Aide	-\$38,555	-\$24,690	-\$32,300	\$0	-\$32,300	58.0%	76.4%
182.26 Custodial/Maintenance Salaries	-\$119,763	-\$78,850	-\$116,600	\$0	-\$116,600	58.0%	67.6%
191.31 Kitchen Salaries	-\$113,324	-\$62,668	-\$116,000	\$0	-\$116,000	58.0%	54.0%
TOT	-\$2,841,044	-\$1,699,880	-\$2,899,750	\$10,000	-\$2,889,750		
Promontory School of Expeditionary Learning - Expense - 200 Employee Benefits - 60.0% (8 School Budget records)							
220 FICA	-\$211,916	-\$125,659	-\$223,000	\$0	-\$223,000	58.0%	56.3%
230 Retirement	-\$115,108	-\$71,757	-\$116,000	\$0	-\$116,000	58.0%	61.9%
241 Health Insurance	-\$399,482	-\$287,472	-\$450,000	\$0	-\$450,000	58.0%	63.9%
242 Life and Disability Insurance	-\$5,298	-\$3,386	-\$5,300	\$0	-\$5,300		63.9%
243 HRA/Flex Spending	-\$13,615	-\$8,605	-\$17,000	\$0	-\$17,000		50.6%
244 Dental Insurance	-\$22,510	\$184	-\$23,000	\$0	-\$23,000		-0.8%
270 Worker's Compensation Fund	-\$8,181	-\$11,265	-\$9,000	-\$4,000	-\$13,000		86.7%
280 Unemployment Insurance	-\$7,453	-\$3,031	-\$5,000	\$0	-\$5,000		60.6%
TOT	-\$783,564	-\$510,991	-\$848,300	-\$4,000	-\$852,300		
Promontory School of Expeditionary Learning - Expense - 300 Professional and Technical Services - 61.7% (9 School Budget records)							
323.21 SpEd Services OT, Psych, other	-\$112,145	-\$79,068	-\$98,000	\$0	-\$98,000		80.7%
330.22 Expeditionary Learning Contract			\$0	\$0	\$0		
331.22 Professional Development	-\$22,485	-\$8,984	-\$17,000	\$0	-\$17,000		52.8%
345.23 Audit Services	-\$16,540	-\$15,604	-\$17,000	\$0	-\$17,000		91.8%
345.25 Business Services	-\$77,328	-\$46,459	-\$79,648	\$0	-\$79,648	58.0%	58.3%
345.25 Professional Services	-\$15,128	-\$348	-\$3,000	-\$873	-\$3,873		9.0%
347.21 Speech Therapy Services	-\$79,473	-\$47,271	-\$80,000	\$0	-\$80,000		59.1%
349.23 Legal Services		-\$2,765	-\$10,000	\$0	-\$10,000		27.7%
350.25 Technical Services (IT)	-\$58,048	-\$23,967	-\$58,000	\$0	-\$58,000		41.3%
TOT	-\$381,147	-\$224,467	-\$362,648	-\$873	-\$363,521		
Promontory School of Expeditionary Learning - Expense - 400 Property Services - 34.9% (6 School Budget records)							
412.26 Water / Sewage / Garbage	-\$11,209	-\$8,784	-\$12,500	\$0	-\$12,500		70.3%
422.26 Lawn Care & Snow Removal	-\$8,199		-\$20,000	\$0	-\$20,000		
423.26 Custodial Services	-\$49,992	-\$29,162	-\$52,000	\$0	-\$52,000	58.0%	56.1%
430.26 Repairs / Maintenance / Monitoring	-\$18,073	-\$5,444	-\$35,000	\$0	-\$35,000		15.6%
443.25 Lease of Copy Machines	-\$18,651	-\$14,432	-\$21,000	\$0	-\$21,000		68.7%
450.46 Construction Services (West Side)	-\$23,120	-\$1,598	-\$30,000	\$0	-\$30,000		5.3%
TOT	-\$129,243	-\$59,421	-\$170,500	\$0	-\$170,500		
Promontory School of Expeditionary Learning - Expense - 500 Other Services - 60.4% (7 School Budget records)							
518.21 Field Work Travel / Entrance Fees	-\$6,836	-\$14,844	-\$16,000	\$0	-\$16,000		92.8%

Budget Name	PY Amount	YTD Amount	Budget	Variance	Forecast	% Target	% of Forecast
518.21 Adventure	-\$6,388	-\$7,495	-\$7,500	\$0	-\$7,500		99.9%
520.23 Liability, Property, D&O Insurance	-\$40,116	-\$22,523	-\$45,000	\$0	-\$45,000		50.1%
530.24 Telephone	-\$6,815	-\$3,517	-\$9,500	\$0	-\$9,500		37.0%
540.23 Marketing	-\$18,147	-\$8,774	-\$15,000	\$0	-\$15,000		58.5%
580.22 Travel	-\$4,954	-\$3,429	-\$8,000	\$0	-\$8,000		42.9%
581 Board Expenses	-\$3,102	-\$1,598	-\$3,000	\$1,000	-\$2,000		79.9%
TOT	-\$86,358	-\$62,179	-\$104,000	\$1,000	-\$103,000		
Promontory School of Expeditionary Learning - Expense - 600 Supplies and Materials - 69.4% (16 School Budget records)							
610.1 Classroom / Expedition	-\$54,354	-\$82,546	-\$90,000	\$0	-\$90,000		91.7%
610.1 Adventure Supplies	-\$6,657	-\$3,033	-\$4,500	\$0	-\$4,500		67.4%
610.1 Special Education Materials	-\$1,206	-\$2,588	-\$3,500	\$0	-\$3,500		73.9%
610.22 Professional Development Supplies	-\$1,410	-\$7,657	-\$5,000	-\$5,000	-\$10,000		76.6%
610.22 Yearbooks	-\$3,434		-\$3,754	\$0	-\$3,754		
610.23 Board Expenses			\$0	-\$3,000	-\$3,000		
610.24 Office Supplies	-\$35,884	-\$21,131	-\$33,000	\$0	-\$33,000		64.0%
610.33 POP Expenses	-\$7,852	-\$691	-\$10,000	\$0	-\$10,000		6.9%
622.26 Energy Supplies	-\$49,162	-\$33,261	-\$49,000	\$0	-\$49,000		67.9%
630.31 Food and Kitchen	-\$102,791	-\$66,390	-\$113,000	\$0	-\$113,000		58.8%
641.1 Textbooks & Curriculum	-\$10,997	-\$25,704	-\$10,000	-\$17,000	-\$27,000		95.2%
644.22 Library	-\$5,963	-\$4,595	-\$7,000	\$0	-\$7,000		65.6%
644.22 Book Fair	-\$1,299	-\$928	-\$2,000	\$0	-\$2,000		46.4%
650.21 Tech-Related Supplies	-\$32,199	-\$2,068	-\$6,000	\$0	-\$6,000		34.5%
670.1 Software	-\$41,224	-\$36,238	-\$45,000	\$6,000	-\$39,000		92.9%
680.26 Maintenance & Cleaning Supplies	-\$41,185	-\$15,674	-\$35,000	\$0	-\$35,000		44.8%
TOT	-\$395,618	-\$302,504	-\$416,754	-\$19,000	-\$435,754		
Promontory School of Expeditionary Learning - Expense - 700 Property - 331.9% (5 School Budget records)							
720.26 Land & Site Improvement	-\$3,201,513	-\$206,157	-\$10,000	\$0	-\$10,000		2061.6%
733.1 Furniture and Fixtures	-\$68,388	-\$13,086	-\$10,000	-\$3,086	-\$13,086		100.0%
734.1 Technology-Related Hardware	-\$103,920	-\$39,957	-\$50,000	\$0	-\$50,000		79.9%
739.26 Maintenance Equipment			-\$3,000	\$0	-\$3,000		
739.31 Kitchen Equipment			-\$2,000	\$0	-\$2,000		
TOT	-\$3,373,821	-\$259,200	-\$75,000	-\$3,086	-\$78,086		
Promontory School of Expeditionary Learning - Expense - 800 Debt Service and Misc - 45.9% (5 School Budget records)							
810.24 Dues and Fees	-\$3,724	-\$1,411	-\$4,200	\$0	-\$4,200		33.6%
810.24 Charter School Association Dues	-\$3,616	-\$3,611	-\$3,616	\$5	-\$3,611		100.0%
810.25 Background Checks	-\$1,940	-\$1,595	-\$2,300	\$0	-\$2,300		69.3%
830 Facility Mortgage Payment	-\$330,443	-\$253,167	-\$555,019	\$0	-\$555,019		45.6%
890.21 Misc. Expenditures	-\$1,204	-\$277	-\$1,204	\$0	-\$1,204		23.0%
TOT	-\$340,928	-\$260,059	-\$566,339	\$5	-\$566,334		
TOT	-\$3,288,325	-\$168,689	\$232,477	\$27,862	\$260,339		

STATEMENT OF ACCOUNT

PTIF

UTAH PUBLIC TREASURERS' INVESTMENT FUND

Marlo M. Oaks, Utah State Treasurer, Fund Manager

PO Box 142315

350 N State Street, Suite 180

Salt Lake City, Utah 84114-2315

Local Call (801) 538-1042 Toll Free (800) 395-7665

www.treasurer.utah.gov

PROMONTORY SCH OF EXPEDITIONARY

BRIAN CATES

1051 WEST 2700 SOUTH

PERRY, UTAH 84302

Account

Account Period

8282

July 01, 2024 through January 31, 2025

Summary

Beginning Balance	\$ 1,480,981.30	Average Daily Balance	\$ 1,500,796.18
Deposits	\$ 44,612.52	Interest Earned	\$ 44,612.52
Withdrawals	\$ 0.00	360 Day Rate	4.9774
Ending Balance	\$ 1,525,593.82	365 Day Rate	5.0465

Date	Activity	Deposits	Withdrawals	Balance
07/01/2024	FORWARD BALANCE	\$ 0.00	\$ 0.00	\$ 1,480,981.30
07/31/2024	REINVESTMENT	\$ 6,831.19	\$ 0.00	\$ 1,487,812.49
08/31/2024	REINVESTMENT	\$ 6,830.91	\$ 0.00	\$ 1,494,643.40
09/30/2024	REINVESTMENT	\$ 6,540.54	\$ 0.00	\$ 1,501,183.94
10/31/2024	REINVESTMENT	\$ 6,422.96	\$ 0.00	\$ 1,507,606.90
11/30/2024	REINVESTMENT	\$ 6,032.18	\$ 0.00	\$ 1,513,639.08
12/31/2024	REINVESTMENT	\$ 6,088.31	\$ 0.00	\$ 1,519,727.39
01/31/2025	REINVESTMENT	\$ 5,866.43	\$ 0.00	\$ 1,525,593.82
01/31/2025	ENDING BALANCE	\$ 0.00	\$ 0.00	\$ 1,525,593.82

{Effective: 07/31/2024}

The GASB Fair Value factor at June 30, 2024 is 1.00150349

{Effective: 01/31/2025}

The GASB Fair Value factor at December 31, 2024 is 1.00186367