

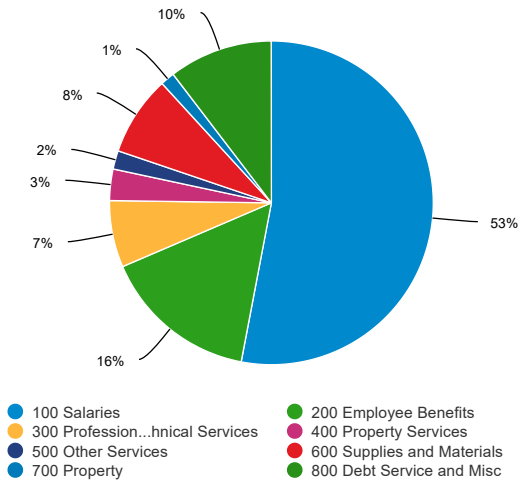
### Financial Summary

Category	YTD Amount	Total Budget	Total Forecast	% Target	% Forecast
<b>Revenue (3 School Category records)</b>					
1000 Local Revenue	\$103,001	\$150,000	\$207,994	30.0%	49.5%
3000 State Revenue	\$2,584,422	\$5,181,971	\$5,114,125	50.0%	50.5%
4000 Federal Revenue	\$97,642	\$343,797	\$345,345	15.9%	28.3%
<b>TOT</b>	<b>\$2,785,065</b>	<b>\$5,675,768</b>	<b>\$5,667,464</b>		
<b>Expense (8 School Category records)</b>					
100 Salaries	-\$1,458,142	-\$2,899,750	-\$2,889,750	46.2%	50.5%
200 Employee Benefits	-\$437,496	-\$848,300	-\$849,345	46.4%	51.5%
300 Professional and Technical Services	-\$186,638	-\$362,648	-\$363,521	11.0%	51.3%
400 Property Services	-\$62,944	-\$170,500	-\$170,500	21.4%	36.9%
500 Other Services	-\$44,867	-\$104,000	-\$101,000	-0.0%	44.4%
600 Supplies and Materials	-\$276,211	-\$416,754	-\$435,754	-0.0%	63.4%
700 Property	-\$222,305	-\$75,000	-\$76,973	-0.0%	288.8%
800 Debt Service and Misc	-\$223,544	-\$566,339	-\$566,334	-0.0%	39.5%
<b>TOT</b>	<b>-\$2,912,148</b>	<b>-\$5,443,291</b>	<b>-\$5,453,177</b>		
<b>TOT</b>	<b>-\$127,082</b>	<b>\$232,477</b>	<b>\$214,287</b>		

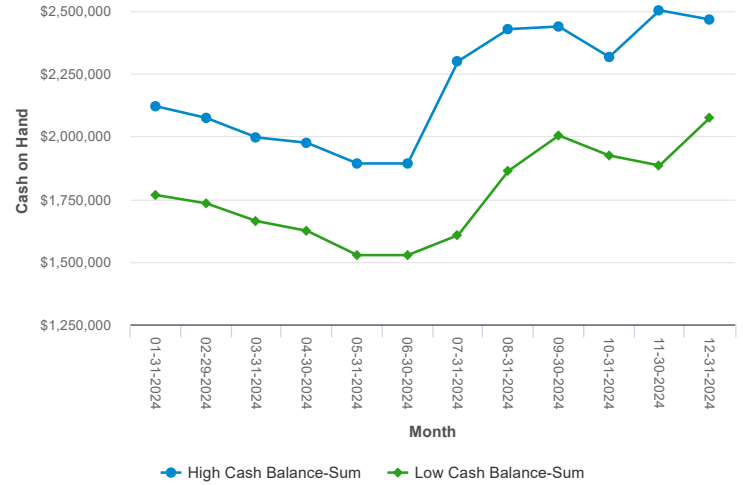
### Financial Metrics

Financial Metric	Covenant	Target	Forecast
Operating Margin		4.0	3.78
Debt Service Ratio	1.15	1.30	1.39
% Building Unrestricted Days Cash	40	<16	9.8

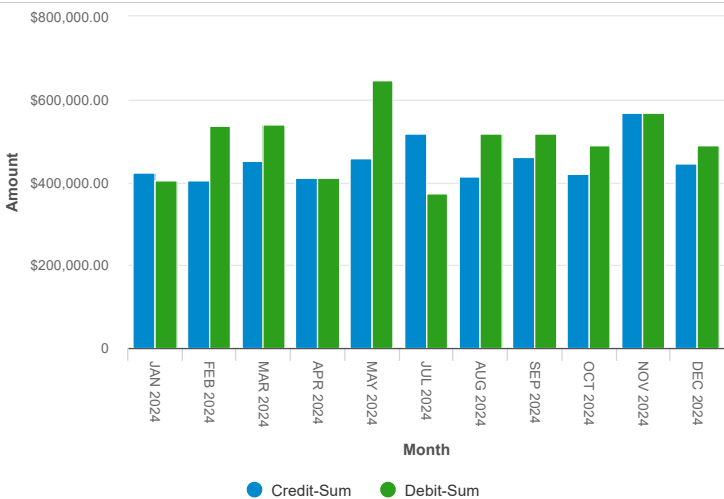
### Expense Distribution



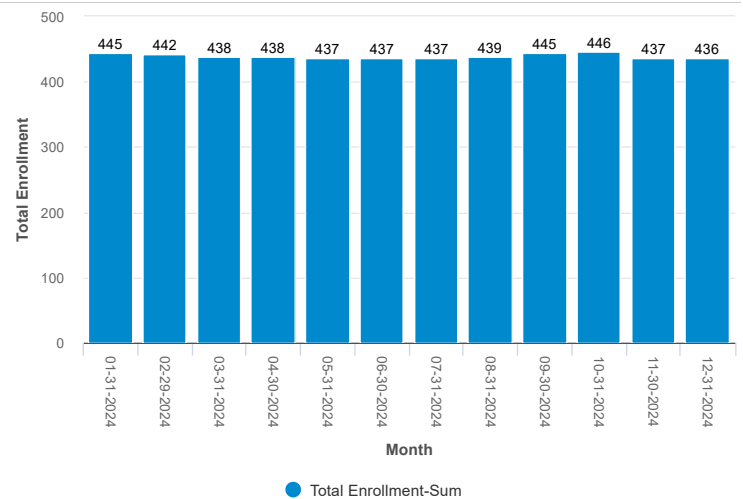
### Cash Balance



### Revenue vs Expenses



### Enrollment Trend



**Finance Manager : School Budget | Current Yr Budget**

Current Yr Budget

Budget Name	PY Amount	YTD Amount	Budget	Variance	Forecast	% Target	% of Forecast
<b>Promontory School of Expeditionary Learning - Revenue - 1000 Local Revenue - 49.5% (11 School Budget records)</b>							
1510 Interest on Investments	\$184,332	\$64,084	\$70,000	\$55,000	\$125,000	50.0%	51.3%
1610 Lunch Program	\$58,534	\$24,213	\$60,000	\$0	\$60,000		40.4%
1720 Yearbook Income	\$3,317	\$49	\$0	\$49	\$49		100.0%
1720 Bookfair Income	\$1,246	\$936	\$0	\$0	\$0		
1720 Uniforms	\$403	\$331	\$0	\$331	\$331		100.0%
1741 Middle School Fees	\$6,525	\$4,591	\$7,000	\$0	\$7,000		65.6%
1920 Fieldwork/Expedition Donations	\$7,180	\$2,166	\$6,000	\$0	\$6,000		36.1%
1920 Community Donations	\$11,670	\$1,615	\$1,000	\$615	\$1,615		100.0%
1923 POP Income			\$3,000	\$0	\$3,000		
1923 Adventure			\$0	\$0	\$0		
1990 Miscellaneous/Background Checks/Fines	\$41,434	\$5,017	\$3,000	\$1,999	\$4,999		100.4%
<b>TOT</b>	<b>\$314,642</b>	<b>\$103,001</b>	<b>\$150,000</b>	<b>\$57,994</b>	<b>\$207,994</b>		
<b>Promontory School of Expeditionary Learning - Revenue - 3000 State Revenue - 50.5% (35 School Budget records)</b>							
3010 Regular School Prgm K-12	\$1,697,638	\$897,503	\$1,782,591	\$10,212	\$1,792,803	50.0%	50.1%
3020 Professional Staff	\$92,293	\$52,819	\$96,907	\$8,731	\$105,638	50.0%	50.0%
3105 Special Education -- Add-On	\$386,286	\$230,922	\$495,499	-\$67,308	\$428,191	50.0%	53.9%
3110 Special Education -- Self-Contained		\$5,942	\$11,884	\$0	\$11,884	50.0%	50.0%
3120 Special Education -- Extended Year	\$3,759	\$1,986	\$3,974	-\$3	\$3,971	50.0%	50.0%
3125 Special Education -- State Programs	\$7,519	\$4,300	\$8,599	\$0	\$8,599	50.0%	50.0%
3128 Special Education -- Stipends for ESY	\$3,910	\$3,390	\$0	\$3,390	\$3,390	100.0%	100.0%
3153 Students At-Risk Add-on	\$83,974	\$65,253	\$104,396	\$26,110	\$130,506	50.0%	50.0%
3211 Gifted and Talented	\$4,660		\$4,660	-\$4,660	\$0		
3230 Class Size Reduction - K-8	\$176,933	\$93,458	\$187,129	-\$426	\$186,703	50.0%	50.1%
3400 Teacher Salary Supplement			\$0	\$0	\$0		
3410 Flexible Allocation	\$1,077	\$558	\$1,122	-\$13	\$1,109	50.0%	50.3%
3520 School Land Trust	\$64,964	\$67,210	\$67,210	\$0	\$67,210	100.0%	100.0%
3566 Professional Learning	\$3,596	\$1,976	\$0	\$3,952	\$3,952	50.0%	50.0%
3579 Mental Health Grant	\$2,293		\$38,577	\$1,420	\$39,997		
3582 Beverly T. Sorenson Elem Arts	\$20,000	\$18,000	\$36,000	\$0	\$36,000	50.0%	50.0%
3596 School Safety Grant	\$3,000		\$3,000	\$0	\$3,000		
3655 Digital Teaching & Learning	\$26,319		\$26,000	-\$3,464	\$22,536		
3719 Charter School Local Replacement	\$1,412,098	\$738,033	\$1,476,065	\$0	\$1,476,065	50.0%	50.0%
3725 Charter School Admin Costs	\$51,980	\$41,850	\$84,192	-\$985	\$83,207	50.0%	50.3%
3770 School Lunch (Liquor Tax)	\$45,395	\$10,379	\$45,000	\$0	\$45,000		23.1%
3800 TSSA Program	\$110,236	\$60,136	\$120,128	\$145	\$120,273	50.0%	50.0%
3800 Suicide Prevention	\$1,000	\$1,000	\$1,000	\$0	\$1,000	100.0%	100.0%
3800 Educator Professional Time	\$49,252	\$55,447	\$56,943	-\$1,496	\$55,447	100.0%	100.0%
3800 Public Ed Capital & Tech Fund			\$0	\$0	\$0		
3800 Early Interactive Software Program			\$12,580	-\$12,580	\$0		
3800 Elevate Grant			\$90,000	-\$90,000	\$0		
3814 Master Pilot Grant			\$0	\$40,235	\$40,235		
3846 Innovation Grant		\$50,000	\$0	\$50,000	\$50,000	100.0%	100.0%
3868 Teacher Materials and Supplies	\$4,395	\$11,935	\$9,472	\$2,463	\$11,935	100.0%	100.0%
3870 PCBL Competency Based Learning			\$100,000	-\$47,528	\$52,472		
3872 Substance Prevention	\$4,000	\$4,000	\$4,000	\$0	\$4,000	100.0%	100.0%
3876 Educator Salary Adjustment	\$297,386	\$160,677	\$315,043	\$6,311	\$321,354	50.0%	50.0%
3878 Special Education- Extended Year			\$0	\$0	\$0		
3880 Enhancement of School Meal Pgm		\$7,648	\$0	\$7,648	\$7,648	100.0%	100.0%
<b>TOT</b>	<b>\$4,553,963</b>	<b>\$2,584,422</b>	<b>\$5,181,971</b>	<b>-\$67,846</b>	<b>\$5,114,125</b>		
<b>Promontory School of Expeditionary Learning - Revenue - 4000 Federal Revenue - 28.3% (12 School Budget records)</b>							
4079 Foods for Local Schools Co-op	\$5,905		\$0	\$0	\$0		
4500 SRSA (REAP) Grant	\$50,583	\$54,892	\$50,583	\$4,309	\$54,892	100.0%	100.0%
4522 IDEA Preschool			\$1,950	\$1	\$1,951		
4524 IDEA Part-B			\$82,879	\$335	\$83,214		

Budget Name	PY Amount	YTD Amount	Budget	Variance	Forecast	% Target	% of Forecast
4571 National School Lunch Prgm	\$17,593	\$7,057	\$17,000	\$0	\$17,000		41.5%
4572 Free & Reduced Reimbursement	\$59,220	\$26,974	\$55,000	\$0	\$55,000		49.0%
4573 National School Breakfast	\$18,417	\$8,719	\$17,000	\$0	\$17,000		51.3%
4575 Supply Chain Assistance	\$13,076		\$0	\$0	\$0		
4801 Title IA			\$51,501	\$387	\$51,888		
4860 Title IIA			\$7,884	\$0	\$7,884		
4890 Title IVA	\$10,000		\$10,000	\$0	\$10,000		
4893 Stronger Connections Grant			\$50,000	-\$3,484	\$46,516		
<b>TOT</b>	<b>\$174,794</b>	<b>\$97,642</b>	<b>\$343,797</b>	<b>\$1,548</b>	<b>\$345,345</b>		
<b>Promontory School of Expeditionary Learning - Expense - 100 Salaries - 50.5% (15 School Budget records)</b>							
121.24 Administration	-\$196,028	-\$102,154	-\$200,000	\$0	-\$200,000	50.0%	51.1%
131.1 Teachers	-\$1,271,948	-\$693,031	-\$1,335,000	\$0	-\$1,335,000	50.0%	51.9%
131.1 Merit Pay/Winter Bonus	-\$50,090		-\$30,000	\$0	-\$30,000		
131.1 Special Education Teachers	-\$154,649	-\$112,789	-\$240,000	\$0	-\$240,000	50.0%	47.0%
131.1 Stipends	-\$121,182	-\$37,046	-\$150,000	\$10,000	-\$140,000		26.5%
132.1 Substitute Teachers	-\$60,377	-\$27,375	-\$40,000	\$0	-\$40,000		68.4%
132.1 PTO Cash Out	-\$10,550	-\$10,000	-\$10,550	\$0	-\$10,550		94.8%
142.21 Counselor	-\$49,562	-\$30,666	-\$64,000	\$0	-\$64,000	50.0%	47.9%
152.24 Office Salaries	-\$109,237	-\$66,147	-\$155,000	\$0	-\$155,000	50.0%	42.7%
161.1 Community Aides/ Literacy Aides	-\$327,791	-\$137,165	-\$286,100	\$0	-\$286,100	50.0%	47.9%
161.1 Special Education Aides	-\$182,008	-\$68,801	-\$79,600	\$0	-\$79,600	50.0%	86.4%
161.1 RTI / Title 1	-\$35,979	-\$26,262	-\$44,600	\$0	-\$44,600	50.0%	58.9%
162.22 Library Aide	-\$38,555	-\$21,578	-\$32,300	\$0	-\$32,300	50.0%	66.8%
182.26 Custodial/Maintenance Salaries	-\$119,763	-\$71,503	-\$116,600	\$0	-\$116,600	50.0%	61.3%
191.31 Kitchen Salaries	-\$113,324	-\$53,625	-\$116,000	\$0	-\$116,000	50.0%	46.2%
<b>TOT</b>	<b>-\$2,841,044</b>	<b>-\$1,458,142</b>	<b>-\$2,899,750</b>	<b>\$10,000</b>	<b>-\$2,889,750</b>		
<b>Promontory School of Expeditionary Learning - Expense - 200 Employee Benefits - 51.5% (8 School Budget records)</b>							
220 FICA	-\$211,916	-\$107,683	-\$223,000	\$0	-\$223,000	50.0%	48.3%
230 Retirement	-\$115,108	-\$61,131	-\$116,000	\$0	-\$116,000	50.0%	52.7%
241 Health Insurance	-\$399,482	-\$248,689	-\$450,000	\$0	-\$450,000	50.0%	55.3%
242 Life and Disability Insurance	-\$5,298	-\$3,054	-\$5,300	\$0	-\$5,300		57.6%
243 HRA/Flex Spending	-\$13,615	-\$5,072	-\$17,000	\$0	-\$17,000		29.8%
244 Dental Insurance	-\$22,510	-\$178	-\$23,000	\$0	-\$23,000		0.8%
270 Worker's Compensation Fund	-\$8,181	-\$10,045	-\$9,000	-\$1,045	-\$10,045		100.0%
280 Unemployment Insurance	-\$7,453	-\$1,642	-\$5,000	\$0	-\$5,000		32.8%
<b>TOT</b>	<b>-\$783,564</b>	<b>-\$437,496</b>	<b>-\$848,300</b>	<b>-\$1,045</b>	<b>-\$849,345</b>		
<b>Promontory School of Expeditionary Learning - Expense - 300 Professional and Technical Services - 51.3% (9 School Budget records)</b>							
323.21 SpEd Services OT, Psych, other	-\$112,145	-\$61,074	-\$98,000	\$0	-\$98,000		62.3%
330.22 Expeditionary Learning Contract			\$0	\$0	\$0		
331.22 Professional Development	-\$22,485	-\$8,864	-\$17,000	\$0	-\$17,000		52.1%
345.23 Audit Services	-\$16,540	-\$9,975	-\$17,000	\$0	-\$17,000		58.7%
345.25 Business Services	-\$77,328	-\$39,822	-\$79,648	\$0	-\$79,648	50.0%	50.0%
345.25 Professional Services	-\$15,128	-\$3,873	-\$3,000	-\$873	-\$3,873		100.0%
347.21 Speech Therapy Services	-\$79,473	-\$38,870	-\$80,000	\$0	-\$80,000		48.6%
349.23 Legal Services		-\$2,765	-\$10,000	\$0	-\$10,000		27.7%
350.25 Technical Services (IT)	-\$58,048	-\$21,394	-\$58,000	\$0	-\$58,000		36.9%
<b>TOT</b>	<b>-\$381,147</b>	<b>-\$186,638</b>	<b>-\$362,648</b>	<b>-\$873</b>	<b>-\$363,521</b>		
<b>Promontory School of Expeditionary Learning - Expense - 400 Property Services - 36.9% (6 School Budget records)</b>							
412.26 Water / Sewage / Garbage	-\$11,209	-\$7,757	-\$12,500	\$0	-\$12,500		62.1%
422.26 Lawn Care & Snow Removal	-\$8,199		-\$20,000	\$0	-\$20,000		
423.26 Custodial Services	-\$49,992	-\$24,996	-\$52,000	\$0	-\$52,000	50.0%	48.1%
430.26 Repairs / Maintenance / Monitoring	-\$18,073	-\$5,273	-\$35,000	\$0	-\$35,000		15.1%
443.25 Lease of Copy Machines	-\$18,651	-\$10,174	-\$21,000	\$0	-\$21,000	50.0%	48.4%
450.46 Construction Services (West Side)	-\$23,120	-\$14,745	-\$30,000	\$0	-\$30,000		49.1%
<b>TOT</b>	<b>-\$129,243</b>	<b>-\$62,944</b>	<b>-\$170,500</b>	<b>\$0</b>	<b>-\$170,500</b>		
<b>Promontory School of Expeditionary Learning - Expense - 500 Other Services - 44.4% (7 School Budget records)</b>							
518.21 Field Work Travel / Entrance Fees	-\$6,836	-\$13,168	-\$16,000	\$0	-\$16,000		82.3%
518.21 Adventure	-\$6,388	-\$757	-\$7,500	\$0	-\$7,500		10.1%

Budget Name	PY Amount	YTD Amount	Budget	Variance	Forecast	% Target	% of Forecast
520.23 Liability, Property, D&O Insurance	-\$40,116	-\$17,159	-\$45,000	\$0	-\$45,000		38.1%
530.24 Telephone	-\$6,815	-\$3,009	-\$9,500	\$0	-\$9,500		31.7%
540.23 Marketing	-\$18,147	-\$8,352	-\$15,000	\$0	-\$15,000		55.7%
580.22 Travel	-\$4,954	-\$825	-\$8,000	\$0	-\$8,000		10.3%
581 Board Expenses	-\$3,102	-\$1,598	-\$3,000	\$3,000	\$0		
<b>TOT</b>	<b>-\$86,358</b>	<b>-\$44,867</b>	<b>-\$104,000</b>	<b>\$3,000</b>	<b>-\$101,000</b>		
<b>Promontory School of Expeditionary Learning - Expense - 600 Supplies and Materials - 63.4% (16 School Budget records)</b>							
610.1 Classroom / Expedition	-\$54,354	-\$80,672	-\$90,000	\$0	-\$90,000		89.6%
610.1 Adventure Supplies	-\$6,657	-\$3,033	-\$4,500	\$0	-\$4,500		67.4%
610.1 Special Education Materials	-\$1,206	-\$2,414	-\$3,500	\$0	-\$3,500		69.0%
610.22 Professional Development Supplies	-\$1,410	-\$7,131	-\$5,000	-\$5,000	-\$10,000		71.3%
610.22 Yearbooks	-\$3,434		-\$3,754	\$0	-\$3,754		
610.23 Board Expenses			\$0	-\$3,000	-\$3,000		
610.24 Office Supplies	-\$35,884	-\$18,611	-\$33,000	\$0	-\$33,000		56.4%
610.33 POP Expenses	-\$7,852	-\$336	-\$10,000	\$0	-\$10,000		3.4%
622.26 Energy Supplies	-\$49,162	-\$28,474	-\$49,000	\$0	-\$49,000		58.1%
630.31 Food and Kitchen	-\$102,791	-\$54,807	-\$113,000	\$0	-\$113,000		48.5%
641.1 Textbooks & Curriculum	-\$10,997	-\$25,704	-\$10,000	-\$17,000	-\$27,000		95.2%
644.22 Library	-\$5,963	-\$4,131	-\$7,000	\$0	-\$7,000		59.0%
644.22 Book Fair	-\$1,299	-\$928	-\$2,000	\$0	-\$2,000		46.4%
650.21 Tech-Related Supplies	-\$32,199	-\$2,038	-\$6,000	\$0	-\$6,000		34.0%
670.1 Software	-\$41,224	-\$33,700	-\$45,000	\$6,000	-\$39,000		86.4%
680.26 Maintenance & Cleaning Supplies	-\$41,185	-\$14,233	-\$35,000	\$0	-\$35,000		40.7%
<b>TOT</b>	<b>-\$395,618</b>	<b>-\$276,211</b>	<b>-\$416,754</b>	<b>-\$19,000</b>	<b>-\$435,754</b>		
<b>Promontory School of Expeditionary Learning - Expense - 700 Property - 288.8% (5 School Budget records)</b>							
720.26 Land & Site Improvement	-\$3,201,513	-\$168,382	-\$10,000	\$0	-\$10,000		1683.8%
733.1 Furniture and Fixtures	-\$68,388	-\$13,966	-\$10,000	-\$1,973	-\$11,973		116.6%
734.1 Technology-Related Hardware	-\$103,920	-\$39,957	-\$50,000	\$0	-\$50,000		79.9%
739.26 Maintenance Equipment			-\$3,000	\$0	-\$3,000		
739.31 Kitchen Equipment			-\$2,000	\$0	-\$2,000		
<b>TOT</b>	<b>-\$3,373,821</b>	<b>-\$222,305</b>	<b>-\$75,000</b>	<b>-\$1,973</b>	<b>-\$76,973</b>		
<b>Promontory School of Expeditionary Learning - Expense - 800 Debt Service and Misc - 39.5% (5 School Budget records)</b>							
810.24 Dues and Fees	-\$3,724	-\$1,096	-\$4,200	\$0	-\$4,200		26.1%
810.24 Charter School Association Dues	-\$3,616	-\$3,611	-\$3,616	\$5	-\$3,611		100.0%
810.25 Background Checks	-\$1,940	-\$1,561	-\$2,300	\$0	-\$2,300		67.9%
830 Facility Mortgage Payment	-\$330,443	-\$217,000	-\$555,019	\$0	-\$555,019		39.1%
890.21 Misc. Expenditures	-\$1,204	-\$277	-\$1,204	\$0	-\$1,204		23.0%
<b>TOT</b>	<b>-\$340,928</b>	<b>-\$223,544</b>	<b>-\$566,339</b>	<b>\$5</b>	<b>-\$566,334</b>		
<b>TOT</b>	<b>-\$3,288,325</b>	<b>-\$127,082</b>	<b>\$232,477</b>	<b>-\$18,190</b>	<b>\$214,287</b>		

## STATEMENT OF ACCOUNT

## PTIF

## UTAH PUBLIC TREASURERS' INVESTMENT FUND

Marlo M. Oaks, Utah State Treasurer, Fund Manager

PO Box 142315

350 N State Street, Suite 180

Salt Lake City, Utah 84114-2315

Local Call (801) 538-1042 Toll Free (800) 395-7665

www.treasurer.utah.gov

PROMONTORY SCH OF EXPEDITIONARY

BRIAN CATES

1051 WEST 2700 SOUTH

PERRY, UTAH 84302

**Account****Account Period****8282**

July 01, 2024 through December 31, 2024

**Summary**

Beginning Balance	\$ 1,480,981.30	Average Daily Balance	\$ 1,497,606.69
Deposits	\$ 38,746.09	Interest Earned	\$ 38,746.09
Withdrawals	\$ 0.00	360 Day Rate	5.0619
Ending Balance	\$ 1,519,727.39	365 Day Rate	5.1322

<b>Date</b>	<b>Activity</b>	<b>Deposits</b>	<b>Withdrawals</b>	<b>Balance</b>
07/01/2024	FORWARD BALANCE	\$ 0.00	\$ 0.00	\$ 1,480,981.30
07/31/2024	REINVESTMENT	\$ 6,831.19	\$ 0.00	\$ 1,487,812.49
08/31/2024	REINVESTMENT	\$ 6,830.91	\$ 0.00	\$ 1,494,643.40
09/30/2024	REINVESTMENT	\$ 6,540.54	\$ 0.00	\$ 1,501,183.94
10/31/2024	REINVESTMENT	\$ 6,422.96	\$ 0.00	\$ 1,507,606.90
11/30/2024	REINVESTMENT	\$ 6,032.18	\$ 0.00	\$ 1,513,639.08
12/31/2024	REINVESTMENT	\$ 6,088.31	\$ 0.00	\$ 1,519,727.39
12/31/2024	ENDING BALANCE	\$ 0.00	\$ 0.00	\$ 1,519,727.39

{Effective: 07/31/2024}

The GASB Fair Value factor at June 30, 2024 is 1.00150349