

STATEMENT OF ACCOUNT

PTIF

UTAH PUBLIC TREASURERS' INVESTMENT FUND

Marlo M. Oaks, Utah State Treasurer, Fund Manager

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PROMONTORY SCH OF EXPEDITIONARY

BRIAN CATES

1051 WEST 2700 SOUTH

PERRY, UTAH 84302

Account**Account Period****8282**

July 01, 2025 through September 30, 2025

Summary

Beginning Balance	\$ 1,656,950.41	Average Daily Balance	\$ 1,709,968.67
Deposits	\$ 119,132.70	Interest Earned	\$ 19,132.70
Withdrawals	\$ 0.00	360 Day Rate	4.3783
Ending Balance	\$ 1,776,083.11	365 Day Rate	4.4391

Date	Activity	Deposits	Withdrawals	Balance
07/01/2025	FORWARD BALANCE	\$ 0.00	\$ 0.00	\$ 1,656,950.41
07/31/2025	REINVESTMENT	\$ 6,289.41	\$ 0.00	\$ 1,663,239.82
08/19/2025	CONTRIBUTION	\$ 100,000.00	\$ 0.00	\$ 1,763,239.82
08/31/2025	REINVESTMENT	\$ 6,467.54	\$ 0.00	\$ 1,769,707.36
09/30/2025	REINVESTMENT	\$ 6,375.75	\$ 0.00	\$ 1,776,083.11
09/30/2025	ENDING BALANCE	\$ 0.00	\$ 0.00	\$ 1,776,083.11

{Effective: 07/31/2025} The GASB Fair Value factor at June 30, 2025 is 1.00198542

Promontory School of Expeditionary Learning

Financial Summary

As of 9/30/25

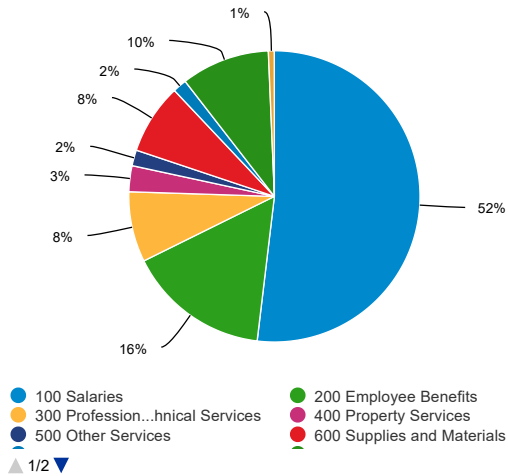
Financial Summary

	Category	YTD Amount	Total Budget	Total Forecast	% Target	% Forecast
Revenue (3 School Category records)						
	1000 Local Revenue	\$41,016	\$189,000	\$189,000	14.6%	21.7%
	3000 State Revenue	\$1,394,891	\$5,721,545	\$5,731,850	24.3%	24.3%
	4000 Federal Revenue	\$55,678	\$390,718	\$395,813	14.1%	14.1%
TOT		\$1,491,584	\$6,301,263	\$6,316,663		
Expense (9 School Category records)						
	100 Salaries	-\$690,397	-\$3,147,500	-\$3,149,750	21.7%	21.9%
	200 Employee Benefits	-\$182,746	-\$958,300	-\$958,300	23.6%	19.1%
	300 Professional and Technical Services	-\$61,227	-\$464,300	-\$474,300	4.3%	12.9%
	400 Property Services	-\$51,852	-\$175,000	-\$175,261	-0.0%	29.6%
	500 Other Services	-\$30,484	-\$104,500	-\$105,718	-0.0%	28.8%
	600 Supplies and Materials	-\$199,677	-\$465,100	-\$474,183	-0.0%	42.1%
	700 Property	-\$81,428	-\$65,000	-\$94,381	-0.0%	86.3%
	800 Debt Service and Misc	-\$113,758	-\$566,289	-\$596,421	-0.0%	19.1%
	900 CapEx & Extra Ordinary	-\$21,772	-\$310,000	-\$40,000	-0.0%	54.4%
TOT		-\$1,433,339	-\$6,255,989	-\$6,068,314		
TOT		\$58,245	\$45,274	\$248,349		

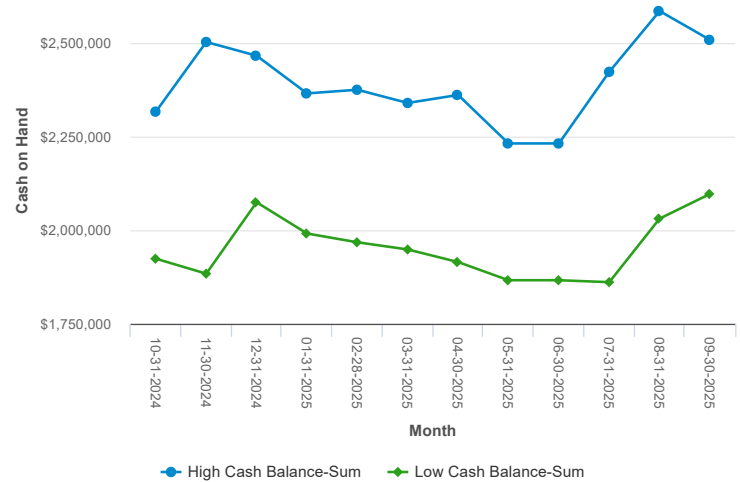
Financial Metrics

	Financial Metric	Covenant	Target	Forecast
	Operating Margin		4.0	4.56
	Debt Service Ratio	1.15	1.30	1.52
	% Building		<16	8.8
	Unrestricted Days Cash	40	100	151

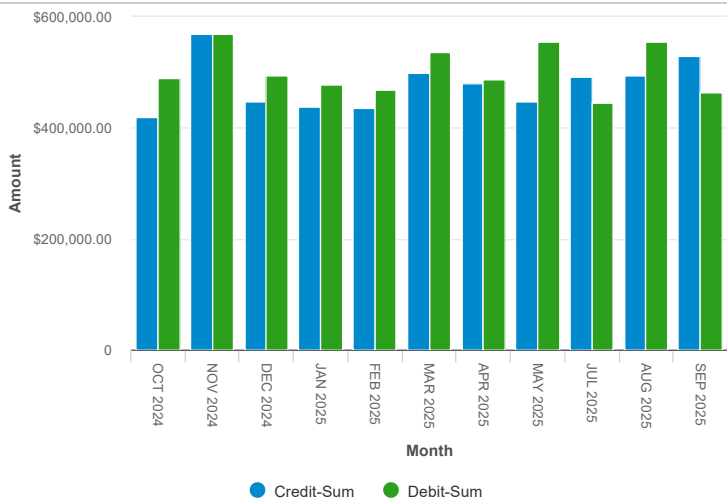
Expense Distribution



Cash Balance



Revenue vs Expenses



Enrollment Trend



Finance Manager : School Budget | Current Yr Budget

Current Yr Budget

Budget Name	PY Amount	YTD Amount	Budget	Variance	Forecast	% Target	% of Forecast
Promontory School of Expeditionary Learning - Revenue - 1000 Local Revenue - 21.7% (12 School Budget records)							
1510 Interest on Investments	\$86,857	\$27,881	\$110,000	\$0	\$110,000	25.0%	25.3%
1610 Lunch Program	\$50,622	\$10,775	\$56,000	\$0	\$56,000		19.2%
1720 Yearbook Income	\$2,392		\$0	\$0	\$0		
1720 Bookfair Income	\$2,338		\$0	\$0	\$0		
1720 Uniforms	\$81	\$105	\$0	\$0	\$0		
1741 Middle School Fees	\$3,288	\$1,652	\$5,000	\$0	\$5,000		33.0%
1920 Fieldwork/Expedition Donations	\$7,422		\$6,000	\$0	\$6,000		
1920 Community Donations	\$9,555	\$50	\$3,000	\$0	\$3,000		1.7%
1923 POP Income	\$2,585		\$3,000	\$0	\$3,000		
1923 Adventure			\$0	\$0	\$0		
1923 Corporate Donations	\$5,558	\$532	\$3,000	\$0	\$3,000		17.7%
1990 Miscellaneous/Background Checks/Fines	\$3,384	\$20	\$3,000	\$0	\$3,000		0.7%
TOT	\$174,083	\$41,016	\$189,000	\$0	\$189,000		
Promontory School of Expeditionary Learning - Revenue - 3000 State Revenue - 24.3% (36 School Budget records)							
3010 Regular School Prgm K-12	\$1,347,406	\$456,641	\$1,826,562	\$0	\$1,826,562	25.0%	25.0%
3020 Professional Staff	\$80,684		\$0	\$0	\$0		
3105 Special Education -- Add-On	\$312,730	\$113,674	\$454,696	\$0	\$454,696	25.0%	25.0%
3110 Special Education -- Self-Contained	\$8,913	\$3,889	\$15,554	\$0	\$15,554	25.0%	25.0%
3120 Special Education -- Extended Year	\$2,978	\$1,015	\$4,061	\$0	\$4,061	25.0%	25.0%
3125 Special Education -- State Programs	\$6,449	\$2,432	\$9,726	\$0	\$9,726	25.0%	25.0%
3128 Special Education -- Stipends for ESY	\$3,390		\$0	\$0	\$0		
3153 Students At-Risk Add-on	\$102,231	\$33,933	\$135,733	\$0	\$135,733	25.0%	25.0%
3211 Gifted and Talented	\$3,846		\$0	\$0	\$0		
3230 Class Size Reduction - K-8	\$139,974	\$47,898	\$191,465	\$0	\$191,465	25.0%	25.0%
3410 Flexible Allocation	\$830	\$42,728	\$170,856	\$0	\$170,856	25.0%	25.0%
3520 School Land Trust		\$69,051	\$69,051	\$0	\$69,051	100.0%	100.0%
3566 Professional Learning	\$3,623		\$0	\$0	\$0		
3579 Mental Health Grant			\$37,137	\$0	\$37,137		
3582 Beverly T. Sorenson Elem Arts	\$33,000		\$36,000	\$0	\$36,000		
3596 School Safety Grant			\$200,000	\$0	\$200,000		
3655 Digital Teaching & Learning	\$22,537		\$26,000	\$0	\$26,000		
3719 Charter School Local Replacement	\$1,112,577	\$401,801	\$1,607,204	\$0	\$1,607,204	25.0%	25.0%
3725 Charter School Admin Costs	\$62,282	\$21,250	\$85,000	\$0	\$85,000	25.0%	25.0%
3770 School Lunch (Liquor Tax)	\$25,303		\$27,000	\$0	\$27,000		
3800 TSSA Program	\$110,250	\$35,825	\$143,301	\$0	\$143,301	25.0%	25.0%
3800 Suicide Prevention	\$1,000	\$1,000	\$1,000	\$0	\$1,000	100.0%	100.0%
3800 Educator Professional Time	\$9,893	\$46,560	\$58,193	\$0	\$58,193	80.0%	80.0%
3800 CSI Grant			\$49,988	\$0	\$49,988		
3800 Salary Supplement for Highly-Needed Educators		\$4,818	\$19,273	\$0	\$19,273	25.0%	25.0%
3800 School-Based Education Support Professionals Stipends			\$62,493	\$0	\$62,493		
3800 Schools Fees PEESRA		\$3,805	\$0	\$3,805	\$3,805	100.0%	100.0%
3813 Stipends For Future Educators		\$6,500	\$0	\$6,500	\$6,500	100.0%	100.0%
3814 Master Pilot Grant			\$40,235	\$0	\$40,235		
3846 Innovation Grant	\$50,000		\$0	\$0	\$0		
3868 Teacher Materials and Supplies	\$4,357	\$9,550	\$11,935	\$0	\$11,935	80.0%	80.0%
3870 PCBL Competency Based Learning			\$65,000	\$0	\$65,000		
3872 Substance Prevention	\$4,000		\$4,000	\$0	\$4,000		
3876 Educator Salary Adjustment	\$242,068	\$92,520	\$370,082	\$0	\$370,082	25.0%	25.0%
3878 Special Education- Extended Year			\$0	\$0	\$0		
3880 Enhancement of School Meal Pgm			\$0	\$0	\$0		
TOT	\$3,690,320	\$1,394,891	\$5,721,545	\$10,305	\$5,731,850		
Promontory School of Expeditionary Learning - Revenue - 4000 Federal Revenue - 14.1% (12 School Budget records)							
4079 Foods for Local Schools Co-op			\$0	\$0	\$0		

Budget Name	PY Amount	YTD Amount	Budget	Variance	Forecast	% Target	% of Forecast
4500 SRSA (REAP) Grant	\$54,892	\$55,678	\$50,583	\$5,095	\$55,678	100.0%	100.0%
4522 IDEA Preschool			\$1,951	\$0	\$1,951		
4524 IDEA Part-B			\$83,214	\$0	\$83,214		
4571 National School Lunch Prgm	\$17,206		\$18,000	\$0	\$18,000		
4572 Free & Reduced Reimbursement	\$64,142		\$68,000	\$0	\$68,000		
4573 National School Breakfast	\$20,826		\$22,000	\$0	\$22,000		
4575 Supply Chain Assistance			\$0	\$0	\$0		
4801 Title IA			\$79,086	\$0	\$79,086		
4860 Title IIA	\$8,530		\$7,884	\$0	\$7,884		
4890 Title IVA			\$10,000	\$0	\$10,000		
4893 Stronger Connections Grant	\$46,517		\$50,000	\$0	\$50,000		
TOT	\$212,112	\$55,678	\$390,718	\$5,095	\$395,813		
Promontory School of Expeditionary Learning - Expense - 100 Salaries - 21.9% (15 School Budget records)							
121.24 Administration	-\$146,055	-\$70,842	-\$282,000	\$0	-\$282,000	25.0%	25.1%
131.1 Teachers	-\$947,846	-\$356,874	-\$1,343,000	\$0	-\$1,343,000	25.0%	26.6%
131.1 Merit Pay/Winter Bonus	-\$30,602	-\$2,000	-\$43,000	\$0	-\$43,000		4.7%
131.1 Special Education Teachers	-\$166,513	-\$68,918	-\$235,000	\$0	-\$235,000	25.0%	29.3%
131.1 Stipends	-\$43,290	-\$9,000	-\$150,000	\$0	-\$150,000		6.0%
132.1 Substitute Teachers	-\$47,275	-\$1,550	-\$51,000	\$0	-\$51,000		3.0%
132.1 PTO Cash Out		-\$12,250	-\$10,000	-\$2,250	-\$12,250		100.0%
142.21 Counselor	-\$43,407	-\$12,238	-\$56,500	\$0	-\$56,500	25.0%	21.7%
152.24 Office Salaries	-\$90,767	-\$41,466	-\$170,000	\$0	-\$170,000	25.0%	24.4%
161.1 Community Aides/ Literacy Aides	-\$269,058	-\$36,520	-\$316,000	\$0	-\$316,000	25.0%	11.6%
161.1 Special Education Aides	-\$124,400	-\$19,734	-\$120,000	\$0	-\$120,000	25.0%	16.4%
161.1 RTI / Title I	-\$74,343	-\$5,525	-\$121,000	\$0	-\$121,000		4.6%
162.22 Library Aide	-\$39,241	-\$6,315	-\$40,000	\$0	-\$40,000		15.8%
182.26 Custodial/Maintenance Salaries	-\$76,527	-\$27,960	-\$94,000	\$0	-\$94,000	25.0%	29.7%
191.31 Kitchen Salaries	-\$93,651	-\$19,204	-\$116,000	\$0	-\$116,000	25.0%	16.6%
TOT	-\$2,192,976	-\$690,397	-\$3,147,500	-\$2,250	-\$3,149,750		
Promontory School of Expeditionary Learning - Expense - 200 Employee Benefits - 19.1% (8 School Budget records)							
220 FICA	-\$162,561	-\$51,622	-\$230,000	\$0	-\$230,000	25.0%	22.4%
230 Retirement	-\$83,044	-\$28,653	-\$130,000	\$0	-\$130,000	25.0%	22.0%
241 Health Insurance	-\$389,278	-\$93,994	-\$545,000	\$0	-\$545,000	25.0%	17.2%
242 Life and Disability Insurance	-\$3,527	\$121	-\$5,300	\$0	-\$5,300		-2.3%
243 HRA/Flex Spending	-\$5,712	-\$3,455	-\$17,000	\$0	-\$17,000		20.3%
244 Dental Insurance	\$2,901	-\$1,591	-\$10,000	\$0	-\$10,000		15.9%
270 Worker's Compensation Fund	-\$9,975	-\$2,286	-\$16,000	\$0	-\$16,000		14.3%
280 Unemployment Insurance	-\$4,606	-\$1,266	-\$5,000	\$0	-\$5,000		25.3%
TOT	-\$655,802	-\$182,746	-\$958,300	\$0	-\$958,300		
Promontory School of Expeditionary Learning - Expense - 300 Professional and Technical Services - 12.9% (9 School Budget records)							
323.21 SpEd Services OT, Psych, other	-\$129,400	-\$11,675	-\$190,000	\$0	-\$190,000		6.1%
330.22 Expeditionary Learning Contract			\$0	\$0	\$0		
331.22 Professional Development	-\$7,689	-\$1,030	-\$14,000	\$0	-\$14,000		7.4%
345.23 Audit Services	-\$7,624	-\$8,400	-\$18,300	\$0	-\$18,300		45.9%
345.25 Business Services	-\$59,733	-\$20,508	-\$82,000	\$0	-\$82,000	25.0%	25.0%
345.25 Professional Services	-\$12,944	-\$1,050	-\$5,000	\$0	-\$5,000		21.0%
347.21 Speech Therapy Services	-\$86,798	-\$6,581	-\$103,000	\$0	-\$103,000		6.4%
349.23 Legal Services			-\$10,000	-\$10,000	-\$20,000		
350.25 Technical Services (IT)	-\$24,122	-\$11,983	-\$42,000	\$0	-\$42,000		28.5%
TOT	-\$328,311	-\$61,227	-\$464,300	-\$10,000	-\$474,300		
Promontory School of Expeditionary Learning - Expense - 400 Property Services - 29.6% (6 School Budget records)							
412.26 Water / Sewage / Garbage	-\$11,389	-\$4,291	-\$16,000	\$0	-\$16,000		26.8%
422.26 Lawn Care & Snow Removal	-\$2,825		-\$20,000	\$0	-\$20,000		
423.26 Custodial Services	-\$37,494	-\$8,308	-\$52,000	\$0	-\$52,000		16.0%
430.26 Repairs / Maintenance / Monitoring	-\$10,375	-\$35,261	-\$35,000	-\$261	-\$35,261		100.0%
443.25 Lease of Copy Machines	-\$17,290	-\$3,992	-\$22,000	\$0	-\$22,000		18.1%
450.46 Construction Services (West Side)	-\$16,459		-\$30,000	\$0	-\$30,000		
TOT	-\$95,832	-\$51,852	-\$175,000	-\$261	-\$175,261		
Promontory School of Expeditionary Learning - Expense - 500 Other Services - 28.8% (7 School Budget records)							

Budget Name	PY Amount	YTD Amount	Budget	Variance	Forecast	% Target	% of Forecast
518.21 Field Work Travel / Entrance Fees	-\$15,707	-\$466	-\$23,000	\$0	-\$23,000		2.0%
518.21 Adventure	-\$9,890	-\$128	-\$13,000	\$0	-\$13,000		1.0%
520.23 Liability, Property, D&O Insurance	-\$28,551	-\$6,294	-\$36,000	\$0	-\$36,000		17.5%
530.24 Telephone	-\$4,583	-\$1,497	-\$6,500	\$0	-\$6,500		23.0%
540.23 Marketing	-\$10,048	-\$21,218	-\$20,000	-\$1,218	-\$21,218		100.0%
580.22 Travel	-\$5,374	-\$686	-\$6,000	\$0	-\$6,000		11.4%
581 Board Expenses	-\$2,036	-\$194	\$0	\$0	\$0		
TOT	-\$76,189	-\$30,484	-\$104,500	-\$1,218	-\$105,718		
Promontory School of Expeditionary Learning - Expense - 600 Supplies and Materials - 42.1% (17 School Budget records)							
610.1 Classroom / Expedition	-\$22,602	-\$69,399	-\$95,000	\$0	-\$95,000		73.1%
610.1 Adventure Supplies	-\$97	-\$1,321	-\$4,500	\$0	-\$4,500		29.4%
610.1 Special Education Materials	-\$2,289	-\$2,153	-\$3,800	\$0	-\$3,800		56.6%
610.1 Student Activity Supplies	-\$840	-\$979	-\$1,000	\$0	-\$1,000		97.9%
610.22 Professional Development Supplies	-\$9,874	-\$5,721	-\$12,000	\$0	-\$12,000		47.7%
610.22 Yearbooks	-\$3,446		-\$3,500	\$0	-\$3,500		
610.23 Board Expenses			-\$2,000	\$0	-\$2,000		
610.24 Office Supplies	-\$17,175	-\$11,397	-\$33,000	\$0	-\$33,000		34.5%
610.33 POP Expenses	-\$3,000	-\$4,666	-\$5,000	\$0	-\$5,000		93.3%
622.26 Energy Supplies	-\$36,683	-\$16,312	-\$61,000	\$0	-\$61,000		26.7%
630.31 Food and Kitchen	-\$88,269	-\$20,302	-\$118,000	\$0	-\$118,000		17.2%
641.1 Textbooks & Curriculum	-\$3,830	-\$2,123	-\$40,000	\$0	-\$40,000		5.3%
644.22 Library	-\$4,608	-\$2,388	-\$8,000	\$0	-\$8,000		29.9%
644.22 Book Fair	-\$2,328		-\$2,300	\$0	-\$2,300		
650.21 Tech-Related Supplies	-\$1,800	-\$25	-\$5,000	\$0	-\$5,000		0.5%
670.1 Software	-\$13,360	-\$49,083	-\$40,000	-\$9,083	-\$49,083		100.0%
680.26 Maintenance & Cleaning Supplies	-\$20,592	-\$13,809	-\$31,000	\$0	-\$31,000		44.5%
TOT	-\$230,794	-\$199,677	-\$465,100	-\$9,083	-\$474,183		
Promontory School of Expeditionary Learning - Expense - 700 Property - 86.3% (4 School Budget records)							
733.1 Furniture and Fixtures	-\$2,711	-\$2,047	-\$10,000	\$0	-\$10,000		20.5%
734.1 Technology-Related Hardware	-\$73,641	-\$79,381	-\$50,000	-\$29,381	-\$79,381		100.0%
739.26 Maintenance Equipment			-\$3,000	\$0	-\$3,000		
739.31 Kitchen Equipment			-\$2,000	\$0	-\$2,000		
TOT	-\$76,353	-\$81,428	-\$65,000	-\$29,381	-\$94,381		
Promontory School of Expeditionary Learning - Expense - 800 Debt Service and Misc - 19.1% (5 School Budget records)							
810.24 Dues and Fees	-\$2,089	-\$1,099	-\$3,500	\$0	-\$3,500		31.4%
810.24 Charter School Association Dues	-\$80	-\$3,544	-\$3,700	\$0	-\$3,700		95.8%
810.25 Background Checks	-\$1,655	-\$160	-\$2,100	\$0	-\$2,100		7.6%
830 Facility Mortgage Payment	-\$327,131	-\$108,871	-\$554,989	\$0	-\$554,989		19.6%
890.21 Misc. Expenditures	-\$7,223	-\$84	-\$2,000	-\$30,132	-\$32,132		0.3%
TOT	-\$338,178	-\$113,758	-\$566,289	-\$30,132	-\$596,421		
Promontory School of Expeditionary Learning - Expense - 900 CapEx & Extra Ordinary - 54.4% (1 School Budget)							
720.26 Land & Site Improvement	-\$131,072	-\$21,772	-\$310,000	\$270,000	-\$40,000		54.4%
TOT	-\$131,072	-\$21,772	-\$310,000	\$270,000	-\$40,000		
TOT	-\$48,990	\$58,245	\$45,274	\$203,075	\$248,349		