

BOARD OF DIRECTORS EMERGENCY MEETING

May 15, 2023

2:00PM

1051 W 2700 S

Perry, UT 84302

**Trustees:**

Amber Edelman **Visitors:**

Michelle Flynn Tammy Stutznegger

Becca Ashby

Zach Davis

Karen Braithwaite

Stephanie Quintero

Josie Beth Archibald

2:01 PM – **CALL TO ORDER**

2:08PM—Action Item:

Budget:  Projecting our payment was going to be $590K.  $130-150K more than planned.  Didn’t want to take money from salaries.  Moving the funds substantially lowered our payment by $40K a year.  Able to keep us within our goals for salaries.  New payment will fluctuate, but it will be, closer to $500K a year.  Will know more in the next few days. Roundtable did their homework, checked with Moodys and everyone has given us the thumbs up.

Approval of moving $500K from PTIF Funds to the expansion loan.

Michelle motions to approve.  Karen seconds the motion.  Motion is carried.

 2:09 PM – ADJOURN

Zach motions to adjourn.  Stephanie seconds .  Motion is carried.

\*Next scheduled Board Meeting:  May 18, 2023